

The MAS KiwiSaver Scheme and the MAS Retirement Savings Scheme

- i** Understanding your attitude to investment risk is important in deciding how to invest your retirement savings. Higher returns are seldom achieved without higher risk. Every investor is different. Some people want to have little risk of loss and are prepared to accept a low return. Others would prefer a high rate of growth and don't mind taking on the risk of a loss. This tolerance for risk when seeking return is known as an investor's risk profile.

You can use our Risk Profiler to find out what your risk profile is and then understand:

- What type of investor you are, for example conservative, aggressive or something else.
- What kind of investment fund(s) could be suited to your personal situation.

Step 1 - Answer the questions below (enter a score)

This will help you work out your risk profile so you can see what the best investment fund may be for you.

Questions	Select option	Score
<p>It's important to think about when you plan to withdraw your investment savings, for example for retirement.</p> <p>How long are you expecting to invest for?</p>	Less than a year	1
	1 - 3 years	2
	4 - 7 years	3
	8 - 11 years	4
	12 years or more	5
	Score	
<p>If you're expecting to withdraw your funds in less than a year (for example for a KiwiSaver first home withdrawal), a defensive type of fund such as a cash fund may be suitable for you. If you're expecting to withdraw in 1 - 3 years, a conservative fund type may be suitable for you.</p>		
<p>Investing involves taking some risk and the level of risk will depend on the fund you are investing in. If you are seeking higher returns, you need to be willing to accept more risk (i.e. chance of loss). If you are seeking lower risk, you need to be willing to accept lower returns.</p> <p>How do you feel about investment risk?</p>	I don't want to see my investment balance fall at any time and I am prepared to accept a lower return	1
	I want my investment balance to grow but want only minor ups and downs	2
	I am willing to accept moderate risk to achieve higher returns. Minimising risk and maximising return are equally important to me	3
	I am willing to accept high risk to achieve high returns	4
	I want to maximise my returns. I am not concerned with risk or seeing my investment balance fall. I accept there will be significant fluctuations in my investment balance	5
	Score	

Step 1 Continued - Answer the questions below (enter a score)

Questions	Select option	Score
<p>Your potential investment returns can be different depending on what fund you choose. A lower risk fund may mean lower returns and a higher risk fund may mean higher returns.</p> <p>How much are you prepared to see your investment balance lose or gain in a single year?</p>	0% loss - 3% gain	1
	6% loss - 12% gain	2
	10% loss - 20% gain	3
	15% loss - 25% gain	4
	18% loss - 30% gain	5
	Score	
<p>Your investment balance will go up and down with movements in investment markets.</p> <p>How would you be likely to react if your investment balance of \$30,000 fell by 15% (\$4,500) over a six-month period?</p>	I'd be very concerned and move all my money to a more defensive fund	1
	I'd be concerned and might move some money to a more conservative fund	2
	I'd be a little concerned and monitor the situation for the next few months	3
	I wouldn't be concerned as it is a long-term investment	4
	I'd consider placing more money in my current investment fund(s)	5
	Score	
<p>Your level of comfort in different types of investments can play a role in understanding your attitude towards risk.</p> <p>How would you describe your comfort level with different types of investments?</p>	I would prefer to have my money invested in cash savings accounts and term deposits only	1
	I'm comfortable with investing in managed funds with only cash and fixed interest (bonds)	2
	I'm comfortable with investing in managed funds with both bonds and shares	3
	I'm comfortable with investing in managed funds that solely invest in shares	4
	I'm comfortable with actively investing directly in shares myself	5
	Score	
	Total Score	

Step 2 - Match your score to a risk profile below

Total Score	Risk Profile	Description	The fund most suited to this profile is:
5	Defensive	You want an investment with stable returns over the short term.	Cash Fund
6 - 10	Conservative	You want to take a more cautious approach to investing and accept a smaller amount of risk to potentially achieve a more stable return.	Conservative Fund
11 - 12	Balanced	You place a strong emphasis on the security of your savings over time but are prepared to accept some investment risk to achieve a moderate return.	Moderate Fund
13 - 16	Balanced	You want to grow your savings, at the same time being prepared to accept a medium level of investment risk to potentially achieve a medium return.	Balanced Fund
17 - 19	Growth	You want to grow your savings, at the same time being prepared to accept a high level of investment risk to potentially achieve a high return.	Growth Fund
20 - 23	Aggressive	You want higher capital growth in your savings and are comfortable with accepting a higher level of investment risk to potentially achieve a higher return.	Aggressive Fund
24 - 25	Aggressive	You want to maximise capital growth in your savings and are comfortable with accepting a higher level of investment risk to potentially achieve a higher return.	Global Equities Fund

This Risk Profiler is a guide only. Your final choice may be different from what is suggested above.

Things to think about when making your final choice:

- The timeframe before you want to access your investment. The sooner you need access to it, the more conservative a risk profile you should have.
- Other investments. If you have other investments, you may be more comfortable being more or less aggressive depending on the risk profile of your other investments.

This is a guide only and not an investment or financial plan. We recommend you seek professional financial advice before making an investment decision. Call 0800 800 627 to talk to a MAS Adviser.

Medical Funds Management Limited is the issuer of the MAS KiwiSaver Scheme and the MAS Retirement Savings Scheme. For more information about the risks of investing and how to change your fund refer to the Product Disclosure Statement for the **MAS KiwiSaver Scheme** on our website at mas.co.nz/kiwisaver and the Product Disclosure Statement for the **MAS Retirement Savings Scheme** on our website at mas.co.nz/retirement-savings