



Medical Assurance Society Retirement Savings Plan Fund Holdings

As at 31 March 2021

Signatory of:



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Medical Assurance Society Retirement Savings Plan



Cash Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	41.49%
Bank of NZ Term Deposit	25.32%
Rabobank Term Deposit 1	12.56%
Rabobank Term Deposit 2	6.31%
Westpac Term Deposit 2	6.31%
Westpac Term Deposit 1	6.31%
ANZ Term Deposit	3.99%
Cash and cash equivalents - NZD	-2.29%
Total	100%
Grand Total	100%

Medical Assurance Society Retirement Savings Plan



Conservative Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	8.93%
Bank of NZ Term Deposit	2.00%
Rabobank Term Deposit 1	0.99%
Rabobank Term Deposit 2	0.50%
Westpac Term Deposit 2	0.50%
Westpac Term Deposit 1	0.50%
Bank of China Term Deposit 2	0.50%
Bank of China Term Deposit 1	0.50%
Cash and cash equivalents - JPY	0.01%
JBWere Premium Custody Call Account - USD	0.01%
Other	0.03%
Cash and cash equivalents - AUD	-0.04%
Cash and cash equivalents - NZD	-0.23%
Total	14.18%
New Zealand fixed interest	
NZ Government Bond 15/05/2031	4.49%
Chorus Bond 6/12/2028	1.80%
Vector Bond 14/03/2024	1.68%
Insurance Australia Group Bond 15/06/2043	1.34%
Bank of China Bond 17/10/2022	0.97%
NZ Government Bond 15/05/2028	0.82%
ANZ Bank Bond 25/05/2022	0.69%
ANZ Bank Bond 20/03/2024	0.66%
Infratil Ltd Bond 15/12/2029	0.59%
Quayside Holding Perpetual Security	0.47%
Infratil Ltd Bond 15/06/2022	0.41%
Christchurch Intl. Airport Bond 04/10/2021	0.33%
Mighty River Power Bond 07/09/2021	0.32%
Westpac Bond 01/09/2026	0.28%
ASB Bank Bond 15/12/2026	0.16%
Total	14.98%
International fixed interest	
Hunter Global Fixed Interest Fund	48.45%
Total	48.45%
Australasian equities	
Fisher & Paykel Healthcare Ltd	0.75%
Infratil Ltd	0.70%
Meridian Energy Limited	0.49%
Mainfreight Ltd	0.41%
Fletcher Building Ltd	0.36%
A2 Milk Company Ltd	0.35%
Afterpay Limited	0.35%
Spark New Zealand Ltd	0.29%
Auckland International Airport Ltd	0.28%
Mercury NZ Limited	0.22%
CSL Limited	0.22%
National Australia Bank Ltd	0.19%
Ryman Healthcare Ltd	0.18%
Port of Tauranga Ltd	0.17%
Ebos Group Ltd	0.16%
Chorus Ltd	0.16%
News Corp-CDI Class B	0.15%
NEXTDC Ltd	0.14%
Freightways Ltd	0.14%

Asset Class & Holdings	% of fund net assets
Australasian equities (continued)	
Macquarie Group Ltd	0.14%
Resmed Inc	0.13%
Z Energy Ltd	0.13%
Telstra Corp Ltd	0.12%
Pushpay Holdings Ltd	0.08%
Investore Property Limited	0.08%
Coles Group Ltd	0.07%
Brambles Ltd	0.06%
Wesfarmers Limited	0.04%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.03%
My Food Bag Group Ltd	0.03%
Total	6.65%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	1.09%
Microsoft Corp	0.83%
SPDR S&P Bank Exchange Traded Fund	0.61%
Health Care Select Sector SPDR Exchange Traded Fund	0.44%
Alphabet Inc Class A	0.40%
Alphabet Inc Class C	0.30%
iShares U.S. Medical Devices	0.28%
Tesla Inc	0.25%
Taiwan Semiconductor Manufacturing Co. Ltd	0.25%
Tencent Holdings Ltd	0.22%
iShares EUR 600 Telecoms DE	0.22%
Alibaba Group Holding ADR	0.21%
Visa Inc Class A	0.18%
Procter & Gamble	0.16%
Walt Disney	0.16%
Nvidia Corp	0.16%
Home Depot Inc	0.16%
Mastercard Inc Class A	0.15%
Intel Corporation Corp	0.13%
ASML Holding NV	0.13%
Verizon Communications Inc	0.12%
Roche Holding Par AG	0.11%
Adobe Inc	0.11%
Cisco Systems Inc	0.11%
Coca-Cola	0.10%
Abbott Laboratories	0.10%
Pepsico Inc	0.10%
Salesforce.Com Inc	0.09%
AbbVie Inc	0.09%
Thermo Fisher Scientific Inc	0.09%
Accenture Plc Class A	0.09%
Texas Instrument Inc	0.08%
Nike Inc Class B	0.08%
Toyota Motor Corp	0.08%
Linde Plc	0.07%
Unilever Plc	0.07%
Amgen Inc	0.07%
Danaher Corp	0.07%
Lowes Companies Inc	0.07%
Meituan	0.07%
Sony Group Corp	0.06%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Starbucks Corp	0.06%
SAP	0.06%
Siemens N AG	0.06%
Shopify Subordinate Voting Inc Class A	0.06%
Applied Material Inc	0.06%
United Parcel Service Inc Class B	0.06%
International Business Machines Co	0.06%
Toronto Dominion	0.06%
Novo Nordisk Class B	0.06%
BlackRock Inc	0.06%
Deere	0.05%
Allianz	0.05%
American Tower Reit Corp	0.05%
Charles Schwab Corp	0.05%
Intuit Inc	0.05%
Target Corp	0.05%
Loreal SA	0.05%
American Express	0.05%
Booking Holdings Inc	0.05%
Cigna Corp	0.04%
S&P Global Inc	0.04%
Lam Research Corp	0.04%
Schneider Electric	0.04%
Keyence Corp	0.04%
China Construction Bank Corp H	0.04%
Gilead Sciences Inc	0.04%
TJX Inc	0.04%
Automatic Data Processing Inc	0.04%
Truist Financial Corp	0.04%
Prologis REIT Inc	0.04%
Netflix Inc	0.04%
Bank Of Nova Scotia	0.04%
Zoetis Inc Class A	0.04%
CSX Corp	0.04%
PNC Financial Services Group Inc	0.04%
CME Group Inc Class A	0.04%
Activision Blizzard Inc	0.04%
Ping An Insurance (Group) Co of China Ltd	0.03%
Chubb Ltd	0.03%
Becton Dickinson	0.03%
Illinois Tool Inc	0.03%
Norfolk Southern Corp	0.03%
Recruit Holdings Ltd	0.03%
MercadoLibre Inc	0.03%
Hong Kong Exchanges And Clearing Ltd	0.03%
Zurich Insurance Group AG	0.03%
SK Hynix Inc	0.03%
Colgate-Palmolive	0.03%
Tokyo Electron Ltd	0.03%
Nintendo Ltd	0.03%
Reckitt Benckiser Group Plc	0.03%
Marsh & McLennan Inc	0.03%
Intercontinental Exchange Inc	0.03%
Autodesk Inc	0.03%
Equinix Reit Inc	0.03%
Shin Etsu Chemical Ltd	0.03%
Bank Of Montreal	0.03%
Adidas N AG	0.03%
Prudential Plc	0.03%
ABB Ltd	0.03%
Illumina Inc	0.03%
Progressive Corp	0.03%
Vertex Pharmaceuticals Inc	0.03%
Aon Plc Class A	0.03%
Axa SA	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Prosus NV	0.03%
NZD/JPY forward exchange contract	0.03%
Eaton Plc	0.03%
Humana Inc	0.03%
Koninklijke Philips NV	0.03%
Edwards Lifesciences Corp	0.03%
Moodys Corp	0.03%
MediaTek Inc	0.03%
Daiichi Sankyo Ltd	0.02%
Kering SA	0.02%
HCA Healthcare Inc	0.02%
Regeneron Pharmaceuticals Inc	0.02%
Relx Plc	0.02%
Nio American Depositary Shares Rep	0.02%
Newmont	0.02%
Daikin Industries Ltd	0.02%
Compagnie Financiere Richemont SA	0.02%
KDDI Corp	0.02%
Sumitomo Mitsui Financial Group Inc	0.02%
ING Groep NV	0.02%
Kimberly Clark Corp	0.02%
HP Inc	0.02%
Canadian Imperial Bank of Commerce	0.02%
Biogen Inc	0.02%
Fast Retailing Ltd	0.02%
Baxter International Inc	0.02%
Muenchener Rueckversicherungs-Gesellschaft AG	0.02%
Essilorluxottica SA	0.02%
Murata Manufacturing Ltd	0.02%
Intesa Sanpaolo	0.02%
Ross Stores Inc	0.02%
Danone SA	0.02%
Johnson Controls International Plc	0.02%
Hoya Corp	0.02%
Idexx Laboratories Inc	0.02%
Lonza Group AG	0.02%
Roper Technologies Inc	0.02%
Ebay Inc	0.02%
Parker-Hannifin Corp	0.02%
DuPont De Nemours Inc	0.02%
Vestas Wind Systems	0.02%
Manulife Financial Corp	0.02%
Naver Corp	0.02%
Wuxi Biologics Cayman Inc	0.02%
Atlas Copco Class A	0.02%
Align Technology Inc	0.02%
Marriott International Inc Class A	0.02%
Electronic Arts Inc	0.02%
Agilent Technologies Inc	0.02%
T Rowe Price Group Inc	0.02%
Aptiv Plc	0.02%
SoftBank Corp	0.02%
Trane Technologies Plc	0.02%
CRH Plc	0.02%
DBS Group Holdings Ltd	0.02%
Cadence Design Systems Inc	0.02%
Cummins Inc	0.02%
Bank Of New York Mellon Corp	0.02%
Travelers Companies Inc	0.02%
Industria De Diseno Textil Inditex	0.02%
Chipotle Mexican Grill Inc	0.02%
Lululemon Athletica Inc	0.02%
General Mills Inc	0.02%
Centene Corp	0.02%
Iqvia Holdings Inc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
IHS Markit Ltd	0.02%
Allstate Corp	0.02%
Givaudan SA	0.02%
Prudential Financial Inc	0.02%
Compass Group Plc	0.02%
PPG Industries Inc	0.02%
BMW AG	0.02%
Banco Bilbao Vizcaya Argentaria SA	0.02%
Dexcom Inc	0.02%
Carrier Global Corp	0.02%
Alcon AG	0.02%
Hilton Worldwide Holdings Inc	0.02%
D R Horton Inc	0.02%
Paccar Inc	0.02%
Yum Brands Inc	0.02%
LG Chem Ltd	0.02%
Oriental Land Ltd	0.02%
Deutsche Boerse AG	0.02%
International Flavors & Fragrances	0.02%
Kao Corp	0.02%
Samsung SDI Ltd	0.02%
Denso Corp	0.01%
SBA Communications REIT Corp Class	0.01%
Willis Towers Watson Plc	0.01%
Sun Life Financial Inc	0.01%
Rockwell Automation Inc	0.01%
Koninklijke Ahold Delhaize NV	0.01%
Stanley Black & Decker Inc	0.01%
Lennar A Corp	0.01%
Fastenal	0.01%
Welltower Inc	0.01%
Compagnie De Saint Gobain SA	0.01%
Fujitsu Ltd	0.01%
Komatsu Ltd	0.01%
State Street Corp	0.01%
Dassault Systemes	0.01%
Ball Corp	0.01%
Panasonic Corp	0.01%
Koninklijke Dsm NV	0.01%
London Stock Exchange Group Plc	0.01%
Mettler Toledo Inc	0.01%
Oversea-Chinese Banking Ltd	0.01%
Chugai Pharmaceutical Ltd	0.01%
Tokio Marine Holdings Inc	0.01%
Assa Abloy AB	0.01%
CBRE Group Inc Class A	0.01%
Astellas Pharma Inc	0.01%
Ferguson Plc	0.01%
Ameriprise Finance Inc	0.01%
Equity Residential Reit	0.01%
First Republic Bank	0.01%
Shiseido Ltd	0.01%
Best Buy Inc	0.01%
American Water Works Inc	0.01%
Weyerhaeuser REIT	0.01%
Laboratory Corporation Of America	0.01%
Swiss Re AG	0.01%
Verisk Analytics Inc	0.01%
United Rentals Inc	0.01%
VF Corp	0.01%
Michelin	0.01%
Liberty Broadband Corp Series C	0.01%
Magna International Inc	0.01%
Keysight Technologies Inc	0.01%
SVB Financial Group	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Telefonica SA	0.01%
Orange SA	0.01%
Akzo Nobel NV	0.01%
Legal and General Group Plc	0.01%
Hartford Financial Services Group	0.01%
EUR/NZD forward exchange contract	0.01%
Cerner Corp	0.01%
Teleperformance	0.01%
Alexandria Real Estate Equities	0.01%
Clorox	0.01%
Mitsubishi Estate Co Ltd	0.01%
Arthur J Gallagher	0.01%
Wolters Kluwer NV	0.01%
United Overseas Bank Ltd	0.01%
Orix Corp	0.01%
Kubota Corp	0.01%
Genmab	0.01%
West Pharmaceutical Services Inc	0.01%
Skandinaviska Enskilda Banken	0.01%
United Micro Electronics Corp	0.01%
Copart Inc	0.01%
Merck	0.01%
M&T Bank Corp	0.01%
Teladoc Health Inc	0.01%
KeyCorp	0.01%
AEON Ltd	0.01%
B3 Brasil Bolsa Balcao SA	0.01%
CGI Inc	0.01%
Assicurazioni Generali	0.01%
Mitsui Fudosan Ltd	0.01%
Banco Bradesco Pref SA	0.01%
MarketAxess Holdings Inc	0.01%
CarMax Inc	0.01%
Tractor Supply	0.01%
Regions Financial Corp	0.01%
Cooper Inc	0.01%
Wayfair Inc Class A	0.01%
Aviva Plc	0.01%
Hewlett Packard Enterprise	0.01%
Kerry Group Plc	0.01%
Central Japan Railway	0.01%
Xylem Inc	0.01%
Atlas Copco Class B	0.01%
East Japan Railway	0.01%
Northern Trust Corp	0.01%
International Paper	0.01%
Teleflex Inc	0.01%
NZD/CHF forward exchange contract	0.01%
Royal Caribbean Group Ltd	0.01%
Quest Diagnostics Inc	0.01%
Citizens Financial Group Inc	0.01%
Burlington Stores Inc	0.01%
Trimble Inc	0.01%
Bank Central Asia	0.01%
KB Financial Group Inc	0.01%
DNB	0.01%
Delta Electronics Inc	0.01%
NVR Inc	0.01%
Insulet Corp	0.01%
Coloplast B	0.01%
Catalent Inc	0.01%
Eisai Ltd	0.01%
Link Real Estate Investment Trust	0.01%
Rogers Communications Non-Voting I	0.01%
Secom Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Delivery Hero	0.01%
Henkel & KGaA Pref AG	0.01%
Hologic Inc	0.01%
KBC Groep	0.01%
Essity Class B	0.01%
Garmin Ltd	0.01%
Darden Restaurants Inc	0.01%
Ally Financial Inc	0.01%
Wheaton Precious Metals Corp	0.01%
Intact Financial Corp	0.01%
WW Grainger Inc	0.01%
Dai-ichi Life Holdings Inc	0.01%
TDK Corp	0.01%
NEC Corp	0.01%
Healthpeak Properties Inc	0.01%
Masco Corp	0.01%
System Corp	0.01%
Hennes & Mauritz	0.01%
BT Group Plc	0.01%
Expeditors International Of Washington Inc	0.01%
Principal Financial Group Inc	0.01%
AmerisourceBergen Corp	0.01%
Amcor Plc	0.01%
Sartorius Pref AG	0.01%
Ulta Beauty Inc	0.01%
Huntington Bancshares Inc	0.01%
BYD Ltd H	0.01%
Cardinal Health Inc	0.01%
Hong Kong And China Gas Ltd	0.01%
Unicharm Corp	0.01%
Bank Rakyat Indonesia (Persero)	0.01%
Water Corp	0.01%
Omnicom Group Inc	0.01%
Credit Agricole SA	0.01%
Kuehne und Nagel International AG	0.01%
Nan Ya Plastics Corp	0.01%
Genuine Parts	0.01%
Daiwa House Industry Ltd	0.01%
China Mengniu Dairy Ltd	0.01%
CNH Industrial NV	0.01%
Geely Automobile Holdings Ltd	0.01%
Julius Baer Gruppe AG	0.01%
Smith and Nephew Plc	0.01%
Raymond James Inc	0.01%
WPP Plc	0.01%
Svenska Handelsbanken-A Shares	0.01%
Citrix Systems Inc	0.01%
Nasdaq Inc	0.01%
Varian Medical Systems Inc	0.01%
Steris	0.01%
Ilex Corp	0.01%
Kellogg	0.01%
3I Group Plc	0.01%
Fresenius Medical Care AG	0.01%
Straumann Holding AG	0.01%
Omron Corp	0.01%
Boston Properties Reit Inc	0.01%
Advance Auto Parts Inc	0.01%
Hang Seng Bank Ltd	0.01%
Chunghwa Telecom Ltd	0.01%
Singapore Telecommunications Ltd	0.01%
Novozymes B	0.01%
Vipshop Holdings Sponsored Ads Rep	0.01%
Deutsche Wohnen	0.01%
Fortune Brands Home And Security Inc	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
NN Group NV	0.01%
Arch Capital Group Ltd	0.01%
Pultegroup Inc	0.01%
Thomson Reuters Corp	0.01%
Segro REIT Plc	0.01%
Asahi Kasei Corp	0.01%
Next Plc	0.01%
Lincoln National Corp	0.01%
Shinhan Financial Group Ltd	0.01%
Fomento Economico Mexicano	0.01%
Grupo Finance Banorte	0.01%
Cognex Corp	0.01%
Dentsply Sirona Inc	0.01%
Sonova Holding AG	0.01%
Public Bank	0.01%
ASE Technology Holding Ltd	0.01%
Host Hotels & Resorts REIT Inc	0.01%
LG Electronics Inc	0.01%
Yaskawa Electric Corp	0.01%
Teledyne Technologies Inc	0.01%
HeidelbergCement AG	0.01%
Dollarama Inc	0.01%
Koninklijke KPN NV	0.01%
Sekisui House Ltd	0.01%
Publicis Groupe SA	0.01%
Whirlpool Corp	0.01%
Dominos Pizza Inc	0.01%
Abiomed Inc	0.01%
Lumen Technologies Inc	0.01%
Perkinelmer Inc	0.01%
CTBC Financial Holding Ltd	0.01%
Shionogi Ltd	0.01%
Metro Inc	0.01%
Open Text Corp	0.01%
MS&AD Insurance Group Holdings Inc	0.01%
Kingspan Group Plc	0.01%
Associated British Foods Plc	0.01%
Country Garden Services Holdings Co. Ltd	0.01%
Swisscom AG	0.01%
Sompo Holdings Inc	0.01%
Fubon Financial Holding Ltd	0.01%
Agnico Eagle Mines Ltd	0.01%
BOC Hong Kong Holdings Ltd	0.01%
Hana Financial Group Inc	0.01%
Intercontinental Hotels Group Plc	0.01%
Biomarin Pharmaceutical Inc	0.01%
Mohawk Industries Inc	0.01%
UDR REIT Inc	0.01%
Cathay Financial Holding Ltd	0.01%
Nitto Denko Corp	0.01%
China Gas Holdings Ltd	0.01%
Telenor	0.01%
UCB SA	0.01%
ENN Energy Holdings Ltd	0.01%
Uni-President Enterprises Corp	0.01%
Elanco Animal Health Inc	0.01%
CH Robinson Worldwide Inc	0.01%
Croda International Plc	0.01%
Mondi Plc	0.01%
Z Holdings Corp	0.01%
Mega Financial Holding Ltd	0.01%
Hasbro Inc	0.01%
First Quantum Minerals Ltd	0.01%
VMware Class A Inc	0.01%
Newell Brands Inc	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Vail Resorts Inc	0.01%
NCSOFT Corp	0.01%
Kinnevik Class B	0.01%
Norsk Hydro	0.01%
Sumitomo Mitsui Trust Holdings Inc	0.01%
CP All Non-Voting Dr Pcl	0.01%
Steel Dynamics Inc	0.01%
LG Household & Health Care Ltd	0.01%
Lennox International Inc	0.01%
Unibail-Rodamco-Westfield Stapled Units	0.01%
Sartorius Stedim Biotech SA	0.01%
Molina Healthcare Inc	0.01%
Bank Hapoalim BM	0.01%
CaixaBank SA	0.01%
LKQ Corp	0.01%
Qiagen NV	0.01%
Mowi	0.01%
Atmos Energy Corp	0.01%
Svenska Cellulosa B	0.01%
Burberry Group Plc	0.01%
Pandora	0.01%
Howmet Aerospace Inc	0.01%
Longfor Group Holdings Ltd	0.01%
Alibaba Health Information Tech Ltd	0.01%
Iron Mountain Inc	0.01%
Sage Group Plc	0.01%
WSP Global Inc	0.01%
Lenovo Group Ltd	0.01%
WEG SA	0.01%
Carrefour SA	0.01%
BorgWarner Inc	0.01%
Informa Plc	0.01%
Henkel AG	0.01%
CSPC Pharmaceutical Group Ltd	0.01%
FactSet Research Systems Inc	0.01%
Daifuku Ltd	0.01%
GN Store Nord	0.01%
Mosaic	0.01%
A O Smith Corp	0.01%
Discovery Inc Series C	0.01%
Bouygues SA	0.01%
Samsung Electro Mechanics Ltd	0.01%
Owens Corning	0.01%
SK Holdings Ltd	0.01%
Nippon Paint Holdings Ltd	0.01%
Ono Pharmaceutical Ltd	0.01%
Allegion Plc	0.01%
Sumitomo Metal Mining Ltd	0.01%
Beiersdorf AG	0.01%
Bunge Ltd	0.01%
Quanta Computer Inc	0.01%
Stora Enso Class R	0.01%
Other	0.99%
NZD/CAD forward exchange contract	-0.01%
GBP/NZD forward exchange contract	-0.01%
NZD/USD forward exchange contract	-0.21%
Total	15.73%
Grand Total	100%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

Medical Assurance Society Retirement Savings Plan



Moderate Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	4.96%
Bank of NZ Term Deposit	1.10%
Rabobank Term Deposit 1	0.55%
Rabobank Term Deposit 2	0.28%
Westpac Term Deposit 2	0.28%
Westpac Term Deposit 1	0.28%
Bank of China Term Deposit 2	0.46%
Bank of China Term Deposit 1	0.46%
Cash and cash equivalents - JPY	0.02%
JBWere Premium Custody Call Account - USD	0.01%
Cash and cash equivalents - USD	0.01%
JBWere Premium Custody Call Account - AUD	0.01%
Other	0.03%
Cash and cash equivalents - AUD	-0.06%
Cash and cash equivalents - NZD	-0.04%
Total	8.33%
New Zealand fixed interest	
NZ Government Bond 15/05/2031	4.17%
Chorus Bond 6/12/2028	1.67%
Vector Bond 14/03/2024	1.56%
Insurance Australia Group Bond 15/06/2043	1.25%
Bank of China Bond 17/10/2022	0.90%
NZ Government Bond 15/05/2028	0.76%
ANZ Bank Bond 25/05/2022	0.64%
ANZ Bank Bond 20/03/2024	0.61%
Infratil Ltd Bond 15/12/2029	0.55%
Quayside Holding Perpetual Security	0.44%
Infratil Ltd Bond 15/06/2022	0.38%
Christchurch Intl. Airport Bond 04/10/2021	0.30%
Mighty River Power Bond 07/09/2021	0.30%
Westpac Bond 01/09/2026	0.26%
ASB Bank Bond 15/12/2026	0.15%
Total	13.94%
International fixed interest	
Hunter Global Fixed Interest Fund	38.42%
Total	38.42%
Australasian equities	
Fisher & Paykel Healthcare Ltd	1.34%
Infratil Ltd	1.27%
Meridian Energy Limited	0.89%
Mainfreight Ltd	0.74%
Fletcher Building Ltd	0.64%
A2 Milk Company Ltd	0.63%
Afterpay Limited	0.62%
Spark New Zealand Ltd	0.52%
Auckland International Airport Ltd	0.50%
Mercury NZ Limited	0.40%
CSL Limited	0.40%
National Australia Bank Ltd	0.35%
Ryman Healthcare Ltd	0.33%
Port of Tauranga Ltd	0.31%
Ebos Group Ltd	0.29%
Chorus Ltd	0.28%
News Corp-CDI Class B	0.27%

Asset Class & Holdings	% of fund net assets
Australasian equities (continued)	
NEXTDC Ltd	0.26%
Freightways Ltd	0.26%
Macquarie Group Ltd	0.25%
Resmed Inc	0.24%
Z Energy Ltd	0.24%
Telstra Corp Ltd	0.21%
Pushpay Holdings Ltd	0.15%
Investore Property Limited	0.15%
Coles Group Ltd	0.13%
Brambles Ltd	0.12%
Wesfarmers Limited	0.07%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.06%
My Food Bag Group Ltd	0.05%
Total	11.99%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	1.89%
Microsoft Corp	1.43%
SPDR S&P Bank Exchange Traded Fund	1.06%
Health Care Select Sector SPDR Exchange Traded Fund	0.77%
Alphabet Inc Class A	0.70%
Alphabet Inc Class C	0.52%
iShares U.S. Medical Devices	0.48%
Tesla Inc	0.43%
Taiwan Semiconductor Manufacturing Co. Ltd	0.43%
Tencent Holdings Ltd	0.38%
iShares EUR 600 Telecoms DE	0.38%
Alibaba Group Holding ADR	0.36%
Visa Inc Class A	0.30%
Procter & Gamble	0.28%
Walt Disney	0.28%
Nvidia Corp	0.28%
Home Depot Inc	0.28%
Mastercard Inc Class A	0.27%
Intel Corporation Corp	0.22%
ASML Holding NV	0.22%
Verizon Communications Inc	0.20%
Roche Holding Par AG	0.19%
Adobe Inc	0.19%
Cisco Systems Inc	0.18%
Coca-Cola	0.18%
Abbott Laboratories	0.18%
Pepsico Inc	0.17%
Salesforce.Com Inc	0.16%
AbbVie Inc	0.16%
Thermo Fisher Scientific Inc	0.15%
Accenture Plc Class A	0.15%
Texas Instrument Inc	0.15%
Nike Inc Class B	0.14%
Toyota Motor Corp	0.14%
Linde Plc	0.12%
Unilever Plc	0.12%
Amgen Inc	0.12%
Danaher Corp	0.12%
Lowe's Companies Inc	0.12%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Meituan	0.12%
Sony Group Corp	0.11%
Starbucks Corp	0.11%
SAP	0.11%
Siemens N AG	0.11%
Shopify Subordinate Voting Inc Class A	0.10%
Applied Material Inc	0.10%
United Parcel Service Inc Class B	0.10%
International Business Machines Co	0.10%
Toronto Dominion	0.10%
Novo Nordisk Class B	0.10%
BlackRock Inc	0.10%
Deere	0.09%
Allianz	0.09%
American Tower Reit Corp	0.09%
Charles Schwab Corp	0.09%
Intuit Inc	0.08%
Target Corp	0.08%
Loreal SA	0.08%
American Express	0.08%
Booking Holdings Inc	0.08%
Cigna Corp	0.08%
S&P Global Inc	0.07%
Lam Research Corp	0.07%
Schneider Electric	0.07%
Keyence Corp	0.07%
China Construction Bank Corp H	0.07%
Gilead Sciences Inc	0.07%
TJX Inc	0.07%
Automatic Data Processing Inc	0.07%
Truist Financial Corp	0.07%
Prologis REIT Inc	0.07%
Netflix Inc	0.07%
Bank Of Nova Scotia	0.06%
Zoetis Inc Class A	0.06%
CSX Corp	0.06%
PNC Financial Services Group Inc	0.06%
CME Group Inc Class A	0.06%
Activision Blizzard Inc	0.06%
Ping An Insurance (Group) Co of China Ltd	0.06%
Chubb Ltd	0.06%
Becton Dickinson	0.06%
Illinois Tool Inc	0.06%
Norfolk Southern Corp	0.06%
Recruit Holdings Ltd	0.06%
MercadoLibre Inc	0.06%
Hong Kong Exchanges And Clearing Ltd	0.06%
Zurich Insurance Group AG	0.06%
SK Hynix Inc	0.06%
Colgate-Palmolive	0.05%
Tokyo Electron Ltd	0.05%
Nintendo Ltd	0.05%
Reckitt Benckiser Group Plc	0.05%
Marsh & McLennan Inc	0.05%
Intercontinental Exchange Inc	0.05%
Autodesk Inc	0.05%
Equinix Reit Inc	0.05%
Shin Etsu Chemical Ltd	0.05%
Bank Of Montreal	0.05%
Adidas N AG	0.05%
Prudential Plc	0.05%
ABB Ltd	0.05%
Illumina Inc	0.05%
Progressive Corp	0.05%
Vertex Pharmaceuticals Inc	0.05%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Aon Plc Class A	0.05%
Axa SA	0.05%
Prosus NV	0.05%
NZD/JPY forward exchange contract	0.05%
Eaton Plc	0.05%
Humana Inc	0.04%
Koninklijke Philips NV	0.04%
Edwards Lifesciences Corp	0.04%
Moodys Corp	0.04%
MediaTek Inc	0.04%
Daiichi Sankyo Ltd	0.04%
Kering SA	0.04%
HCA Healthcare Inc	0.04%
Regeneron Pharmaceuticals Inc	0.04%
Relx Plc	0.04%
Nio American Depositary Shares Rep	0.04%
Newmont	0.04%
Daikin Industries Ltd	0.04%
Compagnie Financiere Richemont SA	0.04%
KDDI Corp	0.04%
Sumitomo Mitsui Financial Group Inc	0.04%
ING Groep NV	0.04%
Kimberly Clark Corp	0.04%
HP Inc	0.04%
Canadian Imperial Bank of Commerce	0.04%
Biogen Inc	0.04%
Fast Retailing Ltd	0.04%
Baxter International Inc	0.04%
Muenchener Rueckversicherungs-Gesellschaft AG	0.04%
Essilorluxottica SA	0.04%
Murata Manufacturing Ltd	0.04%
Intesa Sanpaolo	0.04%
Ross Stores Inc	0.04%
Danone SA	0.04%
Johnson Controls International Plc	0.04%
Hoya Corp	0.04%
Idexx Laboratories Inc	0.04%
Lonza Group AG	0.04%
Roper Technologies Inc	0.04%
Ebay Inc	0.04%
Parker-Hannifin Corp	0.04%
DuPont De Nemours Inc	0.03%
Vestas Wind Systems	0.03%
Manulife Financial Corp	0.03%
Naver Corp	0.03%
Wuxi Biologics Cayman Inc	0.03%
Atlas Copco Class A	0.03%
Align Technology Inc	0.03%
Marriott International Inc Class A	0.03%
Electronic Arts Inc	0.03%
Agilent Technologies Inc	0.03%
T Rowe Price Group Inc	0.03%
Aptiv Plc	0.03%
SoftBank Corp	0.03%
Trane Technologies Plc	0.03%
CRH Plc	0.03%
DBS Group Holdings Ltd	0.03%
Cadence Design Systems Inc	0.03%
Cummins Inc	0.03%
Bank Of New York Mellon Corp	0.03%
Travelers Companies Inc	0.03%
Industria De Diseno Textil Inditex	0.03%
Chipotle Mexican Grill Inc	0.03%
Lululemon Athletica Inc	0.03%
General Mills Inc	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Centene Corp	0.03%
Iqvia Holdings Inc	0.03%
IHS Markit Ltd	0.03%
Allstate Corp	0.03%
Givaudan SA	0.03%
Prudential Financial Inc	0.03%
Compass Group Plc	0.03%
PPG Industries Inc	0.03%
BMW AG	0.03%
Banco Bilbao Vizcaya Argentaria SA	0.03%
Dexcom Inc	0.03%
Carrier Global Corp	0.03%
Alcon AG	0.03%
Hilton Worldwide Holdings Inc	0.03%
D R Horton Inc	0.03%
Paccar Inc	0.03%
Yum Brands Inc	0.03%
LG Chem Ltd	0.03%
Oriental Land Ltd	0.03%
Deutsche Boerse AG	0.03%
International Flavors & Fragrances	0.03%
Kao Corp	0.03%
Samsung SDI Ltd	0.03%
Denso Corp	0.03%
SBA Communications REIT Corp Class	0.03%
Willis Towers Watson Plc	0.03%
Sun Life Financial Inc	0.03%
Rockwell Automation Inc	0.03%
Koninklijke Ahold Delhaize NV	0.03%
Stanley Black & Decker Inc	0.03%
Lennar A Corp	0.03%
Fastenal	0.03%
Welltower Inc	0.03%
Compagnie De Saint Gobain SA	0.03%
Fujitsu Ltd	0.03%
Komatsu Ltd	0.02%
State Street Corp	0.02%
Dassault Systemes	0.02%
Ball Corp	0.02%
Panasonic Corp	0.02%
Koninklijke Dsm NV	0.02%
London Stock Exchange Group Plc	0.02%
Mettler Toledo Inc	0.02%
Oversea-Chinese Banking Ltd	0.02%
Chugai Pharmaceutical Ltd	0.02%
Tokio Marine Holdings Inc	0.02%
Assa Abloy AB	0.02%
CBRE Group Inc Class A	0.02%
Astellas Pharma Inc	0.02%
Ferguson Plc	0.02%
Ameriprise Finance Inc	0.02%
Equity Residential Reit	0.02%
First Republic Bank	0.02%
Shiseido Ltd	0.02%
Best Buy Inc	0.02%
American Water Works Inc	0.02%
Weyerhaeuser REIT	0.02%
Laboratory Corporation Of America	0.02%
Swiss Re AG	0.02%
Verisk Analytics Inc	0.02%
United Rentals Inc	0.02%
VF Corp	0.02%
Michelin	0.02%
Liberty Broadband Corp Series C	0.02%
Magna International Inc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Keysight Technologies Inc	0.02%
SVB Financial Group	0.02%
Telefonica SA	0.02%
Orange SA	0.02%
Akzo Nobel NV	0.02%
Legal and General Group Plc	0.02%
Hartford Financial Services Group	0.02%
EUR/NZD forward exchange contract	0.02%
Cerner Corp	0.02%
Teleperformance	0.02%
Alexandria Real Estate Equities	0.02%
Clorox	0.02%
Mitsubishi Estate Co Ltd	0.02%
Arthur J Gallagher	0.02%
Wolters Kluwer NV	0.02%
United Overseas Bank Ltd	0.02%
Orix Corp	0.02%
Kubota Corp	0.02%
Genmab	0.02%
West Pharmaceutical Services Inc	0.02%
Skandinaviska Enskilda Banken	0.02%
United Micro Electronics Corp	0.02%
Copart Inc	0.02%
Merck	0.02%
M&T Bank Corp	0.02%
Teladoc Health Inc	0.02%
KeyCorp	0.02%
AEON Ltd	0.02%
B3 Brasil Bolsa Balcao SA	0.02%
CGI Inc	0.02%
Assicurazioni Generali	0.02%
Mitsui Fudosan Ltd	0.02%
Banco Bradesco Pref SA	0.02%
MarketAxess Holdings Inc	0.02%
CarMax Inc	0.02%
Tractor Supply	0.02%
Regions Financial Corp	0.02%
Cooper Inc	0.02%
Wayfair Inc Class A	0.02%
Aviva Plc	0.02%
Hewlett Packard Enterprise	0.02%
Kerry Group Plc	0.02%
Central Japan Railway	0.02%
Xylem Inc	0.02%
Atlas Copco Class B	0.02%
East Japan Railway	0.02%
Northern Trust Corp	0.02%
International Paper	0.02%
Teleflex Inc	0.02%
NZD/CHF forward exchange contract	0.02%
Royal Caribbean Group Ltd	0.02%
Quest Diagnostics Inc	0.02%
Citizens Financial Group Inc	0.02%
Burlington Stores Inc	0.02%
Trimble Inc	0.02%
Bank Central Asia	0.02%
KB Financial Group Inc	0.02%
DNB	0.02%
Delta Electronics Inc	0.02%
NVR Inc	0.02%
Insulet Corp	0.02%
Coloplast B	0.02%
Catalent Inc	0.02%
Eisai Ltd	0.02%
Link Real Estate Investment Trust	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Rogers Communications Non-Voting I	0.02%
Secom Ltd	0.02%
Delivery Hero	0.02%
Henkel & KGaA Pref AG	0.02%
Hologic Inc	0.02%
KBC Groep	0.02%
Essity Class B	0.02%
Garmin Ltd	0.02%
Darden Restaurants Inc	0.02%
Ally Financial Inc	0.02%
Wheaton Precious Metals Corp	0.01%
Intact Financial Corp	0.01%
WW Grainger Inc	0.01%
Dai-ichi Life Holdings Inc	0.01%
TDK Corp	0.01%
NEC Corp	0.01%
Healthpeak Properties Inc	0.01%
Masco Corp	0.01%
Systemx Corp	0.01%
Hennes & Mauritz	0.01%
BT Group Plc	0.01%
Expeditors International Of Washington Inc	0.01%
Principal Financial Group Inc	0.01%
AmerisourceBergen Corp	0.01%
Amtcor Plc	0.01%
Sartorius Pref AG	0.01%
Ulta Beauty Inc	0.01%
Huntington Bancshares Inc	0.01%
BYD Ltd H	0.01%
Cardinal Health Inc	0.01%
Hong Kong And China Gas Ltd	0.01%
Unicharm Corp	0.01%
Bank Rakyat Indonesia (Persero)	0.01%
Water Corp	0.01%
Omnicom Group Inc	0.01%
Credit Agricole SA	0.01%
Kuehne und Nagel International AG	0.01%
Nan Ya Plastics Corp	0.01%
Genuine Parts	0.01%
Daiwa House Industry Ltd	0.01%
China Mengniu Dairy Ltd	0.01%
CNH Industrial NV	0.01%
Geely Automobile Holdings Ltd	0.01%
Julius Baer Gruppe AG	0.01%
Smith and Nephew Plc	0.01%
Raymond James Inc	0.01%
WPP Plc	0.01%
Svenska Handelsbanken-A Shares	0.01%
Citrix Systems Inc	0.01%
Nasdaq Inc	0.01%
Varian Medical Systems Inc	0.01%
Steris	0.01%
Ilex Corp	0.01%
Kellogg	0.01%
3I Group Plc	0.01%
Fresenius Medical Care AG	0.01%
Straumann Holding AG	0.01%
Omron Corp	0.01%
Boston Properties Reit Inc	0.01%
Advance Auto Parts Inc	0.01%
Hang Seng Bank Ltd	0.01%
Chunghwa Telecom Ltd	0.01%
Singapore Telecommunications Ltd	0.01%
Novozymes B	0.01%
Vipshop Holdings Sponsored Ads Rep	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Deutsche Wohnen	0.01%
Fortune Brands Home And Security Inc	0.01%
NN Group NV	0.01%
Arch Capital Group Ltd	0.01%
Pultegroup Inc	0.01%
Thomson Reuters Corp	0.01%
Segro REIT Plc	0.01%
Asahi Kasei Corp	0.01%
Next Plc	0.01%
Lincoln National Corp	0.01%
Shinhan Financial Group Ltd	0.01%
Fomento Economico Mexicano	0.01%
Grupo Finance Banorte	0.01%
Cognex Corp	0.01%
Dentsply Sirona Inc	0.01%
Sonova Holding AG	0.01%
Public Bank	0.01%
ASE Technology Holding Ltd	0.01%
Host Hotels & Resorts REIT Inc	0.01%
LG Electronics Inc	0.01%
Yaskawa Electric Corp	0.01%
Teledyne Technologies Inc	0.01%
HeidelbergCement AG	0.01%
Dollarama Inc	0.01%
Koninklijke KPN NV	0.01%
Sekisui House Ltd	0.01%
Publicis Groupe SA	0.01%
Whirlpool Corp	0.01%
Dominos Pizza Inc	0.01%
Abiomed Inc	0.01%
Lumen Technologies Inc	0.01%
PerkinElmer Inc	0.01%
CTBC Financial Holding Ltd	0.01%
Shionogi Ltd	0.01%
Metro Inc	0.01%
Open Text Corp	0.01%
MS&AD Insurance Group Holdings Inc	0.01%
Kingspan Group Plc	0.01%
Associated British Foods Plc	0.01%
Country Garden Services Holdings Co. Ltd	0.01%
Swisscom AG	0.01%
Sompo Holdings Inc	0.01%
Fubon Financial Holding Ltd	0.01%
Agnico Eagle Mines Ltd	0.01%
BOC Hong Kong Holdings Ltd	0.01%
Hana Financial Group Inc	0.01%
Intercontinental Hotels Group Plc	0.01%
Biomarin Pharmaceutical Inc	0.01%
Mohawk Industries Inc	0.01%
UDR REIT Inc	0.01%
Cathay Financial Holding Ltd	0.01%
Nitto Denko Corp	0.01%
China Gas Holdings Ltd	0.01%
Telenor	0.01%
UCB SA	0.01%
ENN Energy Holdings Ltd	0.01%
Uni-President Enterprises Corp	0.01%
Elanco Animal Health Inc	0.01%
CH Robinson Worldwide Inc	0.01%
Croda International Plc	0.01%
Mondi Plc	0.01%
Z Holdings Corp	0.01%
Mega Financial Holding Ltd	0.01%
Hasbro Inc	0.01%
First Quantum Minerals Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
VMware Class A Inc	0.01%
Newell Brands Inc	0.01%
Vail Resorts Inc	0.01%
NCSOFT Corp	0.01%
Kinnevik Class B	0.01%
Norsk Hydro	0.01%
Sumitomo Mitsui Trust Holdings Inc	0.01%
CP All Non-Voting Dr Pcl	0.01%
Steel Dynamics Inc	0.01%
LG Household & Health Care Ltd	0.01%
Lennox International Inc	0.01%
Unibail-Rodamco-Westfield Stapled Units	0.01%
Sartorius Stedim Biotech SA	0.01%
Molina Healthcare Inc	0.01%
Bank Hapoalim BM	0.01%
CaixaBank SA	0.01%
LKQ Corp	0.01%
Qiagen NV	0.01%
Mowi	0.01%
Atmos Energy Corp	0.01%
Svenska Cellulosa B	0.01%
Burberry Group Plc	0.01%
Pandora	0.01%
Howmet Aerospace Inc	0.01%
Longfor Group Holdings Ltd	0.01%
Alibaba Health Information Tech Ltd	0.01%
Iron Mountain Inc	0.01%
Sage Group Plc	0.01%
WSP Global Inc	0.01%
Lenovo Group Ltd	0.01%
WEG SA	0.01%
Carrefour SA	0.01%
BorgWarner Inc	0.01%
Informa Plc	0.01%
Henkel AG	0.01%
CSPC Pharmaceutical Group Ltd	0.01%
FactSet Research Systems Inc	0.01%
Daifuku Ltd	0.01%
GN Store Nord	0.01%
Mosaic	0.01%
A O Smith Corp	0.01%
Discovery Inc Series C	0.01%
Bouygues SA	0.01%
Samsung Electro Mechanics Ltd	0.01%
Owens Corning	0.01%
SK Holdings Ltd	0.01%
Nippon Paint Holdings Ltd	0.01%
Ono Pharmaceutical Ltd	0.01%
Allegion Plc	0.01%
Sumitomo Metal Mining Ltd	0.01%
Beiersdorf AG	0.01%
Bunge Ltd	0.01%
Quanta Computer Inc	0.01%
Stora Enso Class R	0.01%
Asustek Computer Inc	0.01%
Snap On Inc	0.01%
Whitbread Plc	0.01%
Liberty Global Plc Class C	0.01%
Siam Cement Non-Voting Dr Pcl	0.01%
Kingfisher Plc	0.01%
Airports Of Thailand Non-Voting Dr	0.01%
Pearson Plc	0.01%
Adecco Group AG	0.01%
Coca Cola European Partners Plc	0.01%
Yuanta Financial Holding Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
E.Sun Financial Holding Ltd	0.01%
Robert Half	0.01%
NTT Data Corp	0.01%
Terna Rete Elettrica Nazionale	0.01%
Telia Company	0.01%
Invesco Ltd	0.01%
Toto Ltd	0.01%
Hankyu Hanshin Holdings Inc	0.01%
Umicore SA	0.01%
Jazz Pharmaceuticals Plc	0.01%
Amorepacific Corp	0.01%
Chailase Holding Ltd	0.01%
Taylor Wimpey Plc	0.01%
Berkeley Group Holdings (The) Plc	0.01%
Ajinomoto Inc	0.01%
Rohm Ltd	0.01%
Grifols SA Class A	0.01%
Chr Hansen Holding	0.01%
MTR Corporation Corp Ltd	0.01%
Nippon Building Fund Reit Inc	0.01%
Rakuten Group Inc	0.01%
Boliden	0.01%
China Steel Corp	0.01%
Canadian Tire Ltd Class A	0.01%
Barratt Developments	0.01%
Reinsurance Group of America Inc	0.01%
Campbell Soup	0.01%
Kirkland Lake Gold Ltd	0.01%
Cable One Inc	0.01%
CAE Inc	0.01%
Tryg AS	0.01%
Hydro One Ltd	0.01%
Kikkoman Corp	0.01%
China Overseas Land Investment Ltd	0.01%
Mitsubishi Chemical Corp	0.01%
Regency Centers REIT Corp	0.01%
Solvay SA	0.01%
DCC Plc	0.01%
Odakyu Electric Railway Ltd	0.01%
Telus Corp	0.01%
Henry Schein Inc	0.01%
SK Telecom Ltd	0.01%
Kingdee Intl. Software Group Ltd	0.01%
Cemex CPO	0.01%
Skanska B	0.01%
Resona Holdings Inc	0.01%
Nomura Research Institute Ltd	0.01%
Kintetsu Group Holdings Ltd	0.01%
West Japan Railway	0.01%
RSA Insurance Group Plc	0.01%
Bank Leumi Le Israel	0.01%
China Conch Venture Holdings Ltd	0.01%
Kinross Gold Corp	0.01%
Carl Zeiss Meditec AG	0.01%
OTP Bank	0.01%
Chocoladefabriken Lindt & Spruengli AG Participation	0.01%
First Financial Holding Ltd	0.01%
Chocoladefabriken Lindt & Spruengli AG	0.01%
Capitaland	0.01%
Standard Life Aberdeen Plc	0.01%
SG Holdings Ltd	0.01%
Itausa Investimentos Itau Pref SA	0.01%
Malayan Banking	0.01%
Shimadzu Corp	0.01%
Toray Industries Inc	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
CIMB Group Holdings	0.01%
Atos	0.01%
Erste Group Bank AG	0.01%
Discovery Inc Series A	0.01%
Davita Inc	0.01%
Ubisoft Entertainment SA Cat A	0.01%
Yageo Corp	0.01%
Accor SA	0.01%
Eiffage SA	0.01%
Sainsbury (J) Plc	0.01%
Recordati Industria Chimica E Farmaceutica SpA	0.01%
Yakult Honsha Ltd	0.01%
Franklin Resources Inc	0.01%
Elisa	0.01%
LG Corp	0.01%
Aramark	0.01%
Voya Financial Inc	0.01%
Tobu Railway Ltd	0.01%
CapitaLand Integrated Commercial Trust	0.01%
United Utilities Group Plc	0.01%
Kajima Corp	0.01%
Gildan Activewear Inc	0.01%
T&D Holdings Inc	0.01%
Morrison (Wm.) Supermarkets Plc	0.01%
Bangkok Dusit Medical Services	0.01%
Electrolux B	0.01%
Wuxi Aptec Ltd H	0.01%
CCL Industries Inc Class B	0.01%
China Vanke Ltd H	0.01%
Aegon NV	0.01%
Natura Co Holding SA	0.01%
Autoliv Inc	0.01%
Globant SA	0.01%
Northland Power Inc	0.01%
Delta Air Lines Inc	0.01%
Notre Dame Intermedica Participacoes SA	0.01%
Ionis Pharmaceuticals Inc	0.01%
Contemporary Amperex Technology Ltd	0.01%
Valeo	0.01%
Coca Cola HBC AG	0.01%
Localiza Rent A Car SA	0.01%
JD Sports Fashion Plc	0.01%
Lundin Mining Corp	0.01%
ICA Gruppen	0.01%
Suez SA	0.01%
British Land Reit Plc	0.01%
Ascendas Real Estate Investment Trust	0.01%
Axalta Coating Systems Ltd	0.01%
Swire Pacific Ltd A	0.01%
Cameco Corp	0.01%
Nippon Prologis Reit Inc	0.01%
Voestalpine AG	0.01%
Taiwan Mobile Ltd	0.01%
Vifor Pharma AG	0.01%
Yamaha Corp	0.01%
Getlink	0.01%
Santen Pharmaceutical Ltd	0.01%
Red Electrica SA	0.01%
Evergreen Marine Corp (Taiwan) Ltd	0.01%
Lite On Technology Corp	0.01%
Cyber Agent Inc	0.01%
Ping An Healthcare And Technology	0.01%
Hikma Pharmaceuticals Plc	0.01%
Other	0.78%
NZD/CAD forward exchange contract	-0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
GBP/NZD forward exchange contract	-0.02%
NZD/USD forward exchange contract	-0.37%
Total	27.31%
Grand Total	100.00%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

Medical Assurance Society Retirement Savings Plan



Balanced Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	4.59%
Bank of NZ Term Deposit	1.15%
RaboBank Term Deposit 1	0.57%
Bank of China Term Deposit 2	0.32%
Bank of China Term Deposit 1	0.32%
RaboBank Term Deposit 2	0.29%
Westpac Term Deposit 2	0.29%
Westpac Term Deposit 1	0.29%
Cash and cash equivalents - NZD	0.26%
Cash and cash equivalents - JPY	0.02%
JBWere Premium Custody Call Account - USD	0.02%
JBWere Premium Custody Call Account - AUD	0.01%
Cash and cash equivalents - USD	0.01%
Cash and cash equivalents - GBP	0.01%
Cash and cash equivalents - CHF	0.01%
Cash and cash equivalents - CAD	0.01%
Other	0.03%
Cash and cash equivalents - AUD	-0.10%
Total	8.10%
New Zealand fixed interest	
NZ Government Bond 15/05/2031	2.91%
Chorus Bond 6/12/2028	1.16%
Vector Bond 14/03/2024	1.09%
Insurance Australia Group Bond 15/06/2043	0.87%
Bank of China Bond 17/10/2022	0.63%
NZ Government Bond 15/05/2028	0.53%
ANZ Bank Bond 25/05/2022	0.45%
ANZ Bank Bond 20/03/2024	0.43%
Infratil Ltd Bond 15/12/2029	0.38%
Quayside Holding Perpetual Security	0.31%
Infratil Ltd Bond 15/06/2022	0.26%
Christchurch Intl. Airport Bond 04/10/2021	0.21%
Mighty River Power Bond 07/09/2021	0.21%
Westpac Bond 01/09/2026	0.18%
ASB Bank Bond 15/12/2026	0.10%
Total	9.72%
International fixed interest	
Hunter Global Fixed Interest Fund	23.18%
Total	23.18%
Australasian equities	
Fisher & Paykel Healthcare Ltd	1.99%
Infratil Ltd	1.88%
Meridian Energy Limited	1.32%
Mainfreight Ltd	1.10%
Fletcher Building Ltd	0.95%
A2 Milk Company Ltd	0.94%
Afterpay Limited	0.92%
Spark New Zealand Ltd	0.77%
Auckland International Airport Ltd	0.74%
Mercury NZ Limited	0.59%
CSL Limited	0.59%
National Australia Bank Ltd	0.52%
Ryman Healthcare Ltd	0.49%
Port of Tauranga Ltd	0.47%

Asset Class & Holdings	% of fund net assets
Australasian equities (continued)	
Ebos Group Ltd	0.42%
Chorus Ltd	0.42%
News Corp-CDI Class B	0.40%
NEXTDC Ltd	0.39%
Freightways Ltd	0.39%
Macquarie Group Ltd	0.38%
Resmed Inc	0.36%
Z Energy Ltd	0.35%
Telstra Corp Ltd	0.31%
Pushpay Holdings Ltd	0.22%
Investore Property Limited	0.21%
Coles Group Ltd	0.20%
Brambles Ltd	0.17%
Wesfarmers Limited	0.10%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.08%
My Food Bag Group Ltd	0.07%
Total	17.73%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	2.86%
Microsoft Corp	2.17%
SPDR S&P Bank Exchange Traded Fund	1.60%
Health Care Select Sector SPDR Exchange Traded Fund	1.17%
Alphabet Inc Class A	1.06%
Alphabet Inc Class C	0.78%
iShares U.S. Medical Devices	0.73%
Tesla Inc	0.65%
Taiwan Semiconductor Manufacturing Co. Ltd	0.65%
Tencent Holdings Ltd	0.57%
iShares EUR 600 Telecoms DE	0.57%
Alibaba Group Holding ADR	0.55%
Visa Inc Class A	0.46%
Procter & Gamble	0.43%
Walt Disney	0.43%
Nvidia Corp	0.42%
Home Depot Inc	0.42%
Mastercard Inc Class A	0.40%
Intel Corporation Corp	0.33%
ASML Holding NV	0.33%
Verizon Communications Inc	0.31%
Roche Holding Par AG	0.29%
Adobe Inc	0.29%
Cisco Systems Inc	0.28%
Coca-Cola	0.27%
Abbott Laboratories	0.27%
Pepsico Inc	0.25%
Salesforce.Com Inc	0.25%
AbbVie Inc	0.24%
Thermo Fisher Scientific Inc	0.23%
Accenture Plc Class A	0.22%
Texas Instrument Inc	0.22%
Nike Inc Class B	0.21%
Toyota Motor Corp	0.21%
Linde Plc	0.19%
Unilever Plc	0.19%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Amgen Inc	0.18%
Danaher Corp	0.18%
Lowe's Companies Inc	0.18%
Meituan	0.18%
Sony Group Corp	0.17%
Starbucks Corp	0.17%
SAP	0.16%
Siemens N AG	0.16%
Shopify Subordinate Voting Inc Class A	0.16%
Applied Material Inc	0.16%
United Parcel Service Inc Class B	0.15%
International Business Machines Co	0.15%
Toronto Dominion	0.15%
Novo Nordisk Class B	0.15%
BlackRock Inc	0.15%
Deere	0.14%
Allianz	0.14%
American Tower Reit Corp	0.14%
Charles Schwab Corp	0.13%
Intuit Inc	0.13%
Target Corp	0.13%
Loreal SA	0.13%
American Express	0.12%
Booking Holdings Inc	0.12%
Cigna Corp	0.11%
S&P Global Inc	0.11%
Lam Research Corp	0.11%
Schneider Electric	0.11%
Keyence Corp	0.11%
China Construction Bank Corp H	0.11%
Gilead Sciences Inc	0.10%
TJX Inc	0.10%
Automatic Data Processing Inc	0.10%
Truist Financial Corp	0.10%
Prologis REIT Inc	0.10%
Netflix Inc	0.10%
Bank Of Nova Scotia	0.10%
Zoetis Inc Class A	0.10%
CSX Corp	0.10%
PNC Financial Services Group Inc	0.09%
CME Group Inc Class A	0.09%
Activision Blizzard Inc	0.09%
Ping An Insurance (Group) Co of China Ltd	0.09%
Chubb Ltd	0.09%
Becton Dickinson	0.09%
Illinois Tool Inc	0.09%
Norfolk Southern Corp	0.09%
Recruit Holdings Ltd	0.08%
MercadoLibre Inc	0.08%
Hong Kong Exchanges And Clearing Ltd	0.08%
Zurich Insurance Group AG	0.08%
SK Hynix Inc	0.08%
Colgate-Palmolive	0.08%
Tokyo Electron Ltd	0.08%
Nintendo Ltd	0.08%
Reckitt Benckiser Group Plc	0.08%
Marsh & McLennan Inc	0.08%
Intercontinental Exchange Inc	0.08%
Autodesk Inc	0.08%
Equinix Reit Inc	0.08%
Shin Etsu Chemical Ltd	0.08%
Bank Of Montreal	0.08%
Adidas N AG	0.07%
Prudential Plc	0.07%
ABB Ltd	0.07%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Illumina Inc	0.07%
Progressive Corp	0.07%
Vertex Pharmaceuticals Inc	0.07%
Aon Plc Class A	0.07%
Axa SA	0.07%
Prosus NV	0.07%
NZD/JPY forward exchange contract	0.07%
Eaton Plc	0.07%
Humana Inc	0.07%
Koninklijke Philips NV	0.07%
Edwards Lifesciences Corp	0.07%
Moodys Corp	0.07%
MediaTek Inc	0.07%
Daiichi Sankyo Ltd	0.06%
Kering SA	0.06%
HCA Healthcare Inc	0.06%
Regeneron Pharmaceuticals Inc	0.06%
Relx Plc	0.06%
Nio American Depositary Shares Rep	0.06%
Newmont	0.06%
Daikin Industries Ltd	0.06%
Compagnie Financiere Richemont SA	0.06%
KDDI Corp	0.06%
Sumitomo Mitsui Financial Group Inc	0.06%
ING Groep NV	0.06%
Kimberly Clark Corp	0.06%
HP Inc	0.06%
Canadian Imperial Bank of Commerce	0.06%
Biogen Inc	0.06%
Fast Retailing Ltd	0.06%
Baxter International Inc	0.06%
Muenchener Rueckversicherungs-Gesellschaft AG	0.06%
Essilorluxottica SA	0.06%
Murata Manufacturing Ltd	0.06%
Intesa Sanpaolo	0.06%
Ross Stores Inc	0.06%
Danone SA	0.06%
Johnson Controls International Plc	0.06%
Hoya Corp	0.06%
Idexx Laboratories Inc	0.05%
Lonza Group AG	0.05%
Roper Technologies Inc	0.05%
Ebay Inc	0.05%
Parker-Hannifin Corp	0.05%
DuPont De Nemours Inc	0.05%
Vestas Wind Systems	0.05%
Manulife Financial Corp	0.05%
Naver Corp	0.05%
Wuxi Biologics Cayman Inc	0.05%
Atlas Copco Class A	0.05%
Align Technology Inc	0.05%
Marriott International Inc Class A	0.05%
Electronic Arts Inc	0.05%
Agilent Technologies Inc	0.05%
T Rowe Price Group Inc	0.05%
Aptiv Plc	0.05%
SoftBank Corp	0.05%
Trane Technologies Plc	0.05%
CRH Plc	0.05%
DBS Group Holdings Ltd	0.05%
Cadence Design Systems Inc	0.05%
Cummins Inc	0.05%
Bank Of New York Mellon Corp	0.05%
Travelers Companies Inc	0.05%
Industria De Diseno Textil Inditex	0.05%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Chipotle Mexican Grill Inc	0.05%
Lululemon Athletica Inc	0.05%
General Mills Inc	0.05%
Centene Corp	0.05%
Iqvia Holdings Inc	0.05%
IHS Markit Ltd	0.05%
Allstate Corp	0.05%
Givaudan SA	0.04%
Prudential Financial Inc	0.04%
Compass Group Plc	0.04%
PPG Industries Inc	0.04%
BMW AG	0.04%
Banco Bilbao Vizcaya Argentaria SA	0.04%
Dexcom Inc	0.04%
Carrier Global Corp	0.04%
Alcon AG	0.04%
Hilton Worldwide Holdings Inc	0.04%
D R Horton Inc	0.04%
Paccar Inc	0.04%
Yum Brands Inc	0.04%
LG Chem Ltd	0.04%
Oriental Land Ltd	0.04%
Deutsche Boerse AG	0.04%
International Flavors & Fragrances	0.04%
Kao Corp	0.04%
Samsung SDI Ltd	0.04%
Denso Corp	0.04%
SBA Communications REIT Corp Class	0.04%
Willis Towers Watson Plc	0.04%
Sun Life Financial Inc	0.04%
Rockwell Automation Inc	0.04%
Koninklijke Ahold Delhaize NV	0.04%
Stanley Black & Decker Inc	0.04%
Lennar A Corp	0.04%
Fastenal	0.04%
Welltower Inc	0.04%
Compagnie De Saint Gobain SA	0.04%
Fujitsu Ltd	0.04%
Komatsu Ltd	0.04%
State Street Corp	0.04%
Dassault Systemes	0.04%
Ball Corp	0.04%
Panasonic Corp	0.04%
Koninklijke Dsm NV	0.04%
London Stock Exchange Group Plc	0.04%
Mettler Toledo Inc	0.04%
Oversea-Chinese Banking Ltd	0.04%
Chugai Pharmaceutical Ltd	0.04%
Tokio Marine Holdings Inc	0.04%
Assa Abloy AB	0.04%
CBRE Group Inc Class A	0.04%
Astellas Pharma Inc	0.04%
Ferguson Plc	0.04%
Ameriprise Finance Inc	0.04%
Equity Residential Reit	0.04%
First Republic Bank	0.04%
Shiseido Ltd	0.03%
Best Buy Inc	0.03%
American Water Works Inc	0.03%
Weyerhaeuser REIT	0.03%
Laboratory Corporation Of America	0.03%
Swiss Re AG	0.03%
Verisk Analytics Inc	0.03%
United Rentals Inc	0.03%
VF Corp	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Michelin	0.03%
Liberty Broadband Corp Series C	0.03%
Magna International Inc	0.03%
Keysight Technologies Inc	0.03%
SVB Financial Group	0.03%
Telefonica SA	0.03%
Orange SA	0.03%
Akzo Nobel NV	0.03%
Legal and General Group Plc	0.03%
Hartford Financial Services Group	0.03%
EUR/NZD forward exchange contract	0.03%
Cerner Corp	0.03%
Teleperformance	0.03%
Alexandria Real Estate Equities	0.03%
Clorox	0.03%
Mitsubishi Estate Co Ltd	0.03%
Arthur J Gallagher	0.03%
Wolters Kluwer NV	0.03%
United Overseas Bank Ltd	0.03%
Orix Corp	0.03%
Kubota Corp	0.03%
Genmab	0.03%
West Pharmaceutical Services Inc	0.03%
Skandinaviska Enskilda Banken	0.03%
United Micro Electronics Corp	0.03%
Copart Inc	0.03%
Merck	0.03%
M&T Bank Corp	0.03%
Teladoc Health Inc	0.03%
KeyCorp	0.03%
AEON Ltd	0.03%
B3 Brasil Bolsa Balcao SA	0.03%
CGI Inc	0.03%
Assicurazioni Generali	0.03%
Mitsui Fudosan Ltd	0.03%
Banco Bradesco Pref SA	0.03%
MarketAxess Holdings Inc	0.03%
CarMax Inc	0.03%
Tractor Supply	0.03%
Regions Financial Corp	0.03%
Cooper Inc	0.03%
Wayfair Inc Class A	0.03%
Aviva Plc	0.03%
Hewlett Packard Enterprise	0.03%
Kerry Group Plc	0.03%
Central Japan Railway	0.03%
Xylem Inc	0.03%
Atlas Copco Class B	0.03%
East Japan Railway	0.03%
Northern Trust Corp	0.03%
International Paper	0.03%
Teleflex Inc	0.03%
NZD/CHF forward exchange contract	0.03%
Royal Caribbean Group Ltd	0.03%
Quest Diagnostics Inc	0.02%
Citizens Financial Group Inc	0.02%
Burlington Stores Inc	0.02%
Trimble Inc	0.02%
Bank Central Asia	0.02%
KB Financial Group Inc	0.02%
DNB	0.02%
Delta Electronics Inc	0.02%
NVR Inc	0.02%
Insulet Corp	0.02%
Coloplast B	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Catalent Inc	0.02%
Eisai Ltd	0.02%
Link Real Estate Investment Trust	0.02%
Rogers Communications Non-Voting I	0.02%
Secom Ltd	0.02%
Delivery Hero	0.02%
Henkel & KGaA Pref AG	0.02%
Hologic Inc	0.02%
KBC Groep	0.02%
Essity Class B	0.02%
Garmin Ltd	0.02%
Darden Restaurants Inc	0.02%
Ally Financial Inc	0.02%
Wheaton Precious Metals Corp	0.02%
Intact Financial Corp	0.02%
WW Grainger Inc	0.02%
Dai-ichi Life Holdings Inc	0.02%
TDK Corp	0.02%
NEC Corp	0.02%
Healthpeak Properties Inc	0.02%
Masco Corp	0.02%
Symex Corp	0.02%
Hennes & Mauritz	0.02%
BT Group Plc	0.02%
Expeditors International Of Washington Inc	0.02%
Principal Financial Group Inc	0.02%
AmerisourceBergen Corp	0.02%
Ancor Plc	0.02%
Sartorius Pref AG	0.02%
Ulta Beauty Inc	0.02%
Huntington Bancshares Inc	0.02%
BYD Ltd H	0.02%
Cardinal Health Inc	0.02%
Hong Kong And China Gas Ltd	0.02%
Unicharm Corp	0.02%
Bank Rakyat Indonesia (Persero)	0.02%
Water Corp	0.02%
Omnicom Group Inc	0.02%
Credit Agricole SA	0.02%
Kuehne und Nagel International AG	0.02%
Nan Ya Plastics Corp	0.02%
Genuine Parts	0.02%
Daiwa House Industry Ltd	0.02%
China Mengniu Dairy Ltd	0.02%
CNH Industrial NV	0.02%
Geely Automobile Holdings Ltd	0.02%
Julius Baer Gruppe AG	0.02%
Smith and Nephew Plc	0.02%
Raymond James Inc	0.02%
WPP Plc	0.02%
Svenska Handelsbanken-A Shares	0.02%
Citrix Systems Inc	0.02%
Nasdaq Inc	0.02%
Varian Medical Systems Inc	0.02%
Steris	0.02%
Ilex Corp	0.02%
Kellogg	0.02%
3I Group Plc	0.02%
Fresenius Medical Care AG	0.02%
Straumann Holding AG	0.02%
Omron Corp	0.02%
Boston Properties Reit Inc	0.02%
Advance Auto Parts Inc	0.02%
Hang Seng Bank Ltd	0.02%
Chunghwa Telecom Ltd	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Singapore Telecommunications Ltd	0.02%
Novozymes B	0.02%
Vipshop Holdings Sponsored Ads Rep	0.02%
Deutsche Wohnen	0.02%
Fortune Brands Home And Security Inc	0.02%
NN Group NV	0.02%
Arch Capital Group Ltd	0.02%
Pultegroup Inc	0.02%
Thomson Reuters Corp	0.02%
Segro REIT Plc	0.02%
Asahi Kasei Corp	0.02%
Next Plc	0.02%
Lincoln National Corp	0.02%
Shinhan Financial Group Ltd	0.02%
Fomento Economico Mexicano	0.02%
Grupo Finance Banorte	0.02%
Cognex Corp	0.02%
Dentsply Sirona Inc	0.02%
Sonova Holding AG	0.02%
Public Bank	0.02%
ASE Technology Holding Ltd	0.02%
Host Hotels & Resorts REIT Inc	0.02%
LG Electronics Inc	0.02%
Yaskawa Electric Corp	0.02%
Teledyne Technologies Inc	0.02%
HeidelbergCement AG	0.02%
Dollarama Inc	0.02%
Koninklijke KPN NV	0.02%
Sekisui House Ltd	0.02%
Publicis Groupe SA	0.02%
Whirlpool Corp	0.02%
Dominos Pizza Inc	0.02%
Abiomed Inc	0.02%
Lumen Technologies Inc	0.02%
Perkinelmer Inc	0.02%
CTBC Financial Holding Ltd	0.02%
Shionogi Ltd	0.02%
Metro Inc	0.02%
Open Text Corp	0.02%
MS&AD Insurance Group Holdings Inc	0.02%
Kingspan Group Plc	0.02%
Associated British Foods Plc	0.02%
Country Garden Services Holdings Co. Ltd	0.02%
Swisscom AG	0.02%
Sompo Holdings Inc	0.02%
Fubon Financial Holding Ltd	0.02%
Agnico Eagle Mines Ltd	0.02%
BOC Hong Kong Holdings Ltd	0.02%
Hana Financial Group Inc	0.02%
Intercontinental Hotels Group Plc	0.02%
Biomarin Pharmaceutical Inc	0.02%
Mohawk Industries Inc	0.02%
UDR REIT Inc	0.02%
Cathay Financial Holding Ltd	0.02%
Nitto Denko Corp	0.02%
China Gas Holdings Ltd	0.02%
Telenor	0.02%
UCB SA	0.02%
ENN Energy Holdings Ltd	0.02%
Uni-President Enterprises Corp	0.02%
Elanco Animal Health Inc	0.02%
CH Robinson Worldwide Inc	0.02%
Croda International Plc	0.02%
Mondi Plc	0.02%
Z Holdings Corp	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Mega Financial Holding Ltd	0.02%
Hasbro Inc	0.02%
First Quantum Minerals Ltd	0.02%
VMware Class A Inc	0.02%
Newell Brands Inc	0.02%
Vail Resorts Inc	0.02%
NCSOFT Corp	0.02%
Kinnevik Class B	0.02%
Norsk Hydro	0.02%
Sumitomo Mitsui Trust Holdings Inc	0.02%
CP All Non-Voting Dr Pcl	0.02%
Steel Dynamics Inc	0.02%
LG Household & Health Care Ltd	0.02%
Lennox International Inc	0.02%
Unibail-Rodamco-Westfield Stapled Units	0.01%
Sartorius Stedim Biotech SA	0.01%
Molina Healthcare Inc	0.01%
Bank Hapoalim BM	0.01%
CaixaBank SA	0.01%
LKQ Corp	0.01%
Qiagen NV	0.01%
Mowi	0.01%
Atmos Energy Corp	0.01%
Svenska Cellulosa B	0.01%
Burberry Group Plc	0.01%
Pandora	0.01%
Howmet Aerospace Inc	0.01%
Longfor Group Holdings Ltd	0.01%
Alibaba Health Information Tech Ltd	0.01%
Iron Mountain Inc	0.01%
Sage Group Plc	0.01%
WSP Global Inc	0.01%
Lenovo Group Ltd	0.01%
WEG SA	0.01%
Carrefour SA	0.01%
BorgWarner Inc	0.01%
Informa Plc	0.01%
Henkel AG	0.01%
CSPC Pharmaceutical Group Ltd	0.01%
FactSet Research Systems Inc	0.01%
Daifuku Ltd	0.01%
GN Store Nord	0.01%
Mosaic	0.01%
A O Smith Corp	0.01%
Discovery Inc Series C	0.01%
Bouygues SA	0.01%
Samsung Electro Mechanics Ltd	0.01%
Owens Corning	0.01%
SK Holdings Ltd	0.01%
Nippon Paint Holdings Ltd	0.01%
Ono Pharmaceutical Ltd	0.01%
Allegion Plc	0.01%
Sumitomo Metal Mining Ltd	0.01%
Beiersdorf AG	0.01%
Bunge Ltd	0.01%
Quanta Computer Inc	0.01%
Stora Enso Class R	0.01%
Asustek Computer Inc	0.01%
Snap On Inc	0.01%
Whitbread Plc	0.01%
Liberty Global Plc Class C	0.01%
Siam Cement Non-Voting Dr Pcl	0.01%
Kingfisher Plc	0.01%
Airports Of Thailand Non-Voting Dr	0.01%
Pearson Plc	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Adecco Group AG	0.01%
Coca Cola European Partners Plc	0.01%
Yuanta Financial Holding Ltd	0.01%
E.Sun Financial Holding Ltd	0.01%
Robert Half	0.01%
NTT Data Corp	0.01%
Terna Rete Elettrica Nazionale	0.01%
Telia Company	0.01%
Invesco Ltd	0.01%
Toto Ltd	0.01%
Hankyu Hanshin Holdings Inc	0.01%
Umicore SA	0.01%
Jazz Pharmaceuticals Plc	0.01%
Amorepacific Corp	0.01%
Chailease Holding Ltd	0.01%
Taylor Wimpey Plc	0.01%
Berkeley Group Holdings (The) Plc	0.01%
Ajinomoto Inc	0.01%
Rohm Ltd	0.01%
Grifols SA Class A	0.01%
Chr Hansen Holding	0.01%
MTR Corporation Corp Ltd	0.01%
Nippon Building Fund Reit Inc	0.01%
Rakuten Group Inc	0.01%
Boliden	0.01%
China Steel Corp	0.01%
Canadian Tire Ltd Class A	0.01%
Barratt Developments	0.01%
Reinsurance Group of America Inc	0.01%
Campbell Soup	0.01%
Kirkland Lake Gold Ltd	0.01%
Cable One Inc	0.01%
CAE Inc	0.01%
Tryg AS	0.01%
Hydro One Ltd	0.01%
Kikkoman Corp	0.01%
China Overseas Land Investment Ltd	0.01%
Mitsubishi Chemical Corp	0.01%
Regency Centers REIT Corp	0.01%
Solvay SA	0.01%
DCC Plc	0.01%
Odakyu Electric Railway Ltd	0.01%
Telus Corp	0.01%
Henry Schein Inc	0.01%
SK Telecom Ltd	0.01%
Kingdee Intl. Software Group Ltd	0.01%
Cemex CPO	0.01%
Skanska B	0.01%
Resona Holdings Inc	0.01%
Nomura Research Institute Ltd	0.01%
Kintetsu Group Holdings Ltd	0.01%
West Japan Railway	0.01%
RSA Insurance Group Plc	0.01%
Bank Leumi Le Israel	0.01%
China Conch Venture Holdings Ltd	0.01%
Kinross Gold Corp	0.01%
Carl Zeiss Meditec AG	0.01%
OTP Bank	0.01%
Chocoladefabriken Lindt & Spruengli AG Participation	0.01%
First Financial Holding Ltd	0.01%
Chocoladefabriken Lindt & Spruengli AG	0.01%
Capitaland	0.01%
Standard Life Aberdeen Plc	0.01%
SG Holdings Ltd	0.01%
Itaúsa Investimentos Itaú Pref SA	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Malayan Banking	0.01%
Shimadzu Corp	0.01%
Toray Industries Inc	0.01%
CIMB Group Holdings	0.01%
Atos	0.01%
Erste Group Bank AG	0.01%
Discovery Inc Series A	0.01%
Davita Inc	0.01%
Ubisoft Entertainment SA Cat A	0.01%
Yageo Corp	0.01%
Accor SA	0.01%
Eiffage SA	0.01%
Sainsbury (J) Plc	0.01%
Recordati Industria Chimica E Farmaceutica SpA	0.01%
Yakult Honsha Ltd	0.01%
Franklin Resources Inc	0.01%
Elisa	0.01%
LG Corp	0.01%
Aramark	0.01%
Voya Financial Inc	0.01%
Tobu Railway Ltd	0.01%
CapitaLand Integrated Commercial Trust	0.01%
United Utilities Group Plc	0.01%
Kajima Corp	0.01%
Gildan Activewear Inc	0.01%
T&D Holdings Inc	0.01%
Morrison (Wm.) Supermarkets Plc	0.01%
Bangkok Dusit Medical Services	0.01%
Electrolux B	0.01%
Wuxi Apptec Ltd H	0.01%
CCL Industries Inc Class B	0.01%
China Vanke Ltd H	0.01%
Aegon NV	0.01%
Natura Co Holding SA	0.01%
Autoliv Inc	0.01%
Globant SA	0.01%
Northland Power Inc	0.01%
Delta Air Lines Inc	0.01%
Notre Dame Intermedica Participacoes SA	0.01%
Ionis Pharmaceuticals Inc	0.01%
Contemporary Amperex Technology Ltd	0.01%
Valeo	0.01%
Coca Cola HBC AG	0.01%
Localiza Rent A Car SA	0.01%
JD Sports Fashion Plc	0.01%
Lundin Mining Corp	0.01%
ICA Gruppen	0.01%
Suez SA	0.01%
British Land Reit Plc	0.01%
Ascendas Real Estate Investment Trust	0.01%
Axalta Coating Systems Ltd	0.01%
Swire Pacific Ltd A	0.01%
Cameco Corp	0.01%
Nippon Prologis Reit Inc	0.01%
Voestalpine AG	0.01%
Taiwan Mobile Ltd	0.01%
Vifor Pharma AG	0.01%
Yamaha Corp	0.01%
Getlink	0.01%
Santen Pharmaceutical Ltd	0.01%
Red Electrica SA	0.01%
Evergreen Marine Corp (Taiwan) Ltd	0.01%
Lite On Technology Corp	0.01%
Cyber Agent Inc	0.01%
Ping An Healthcare And Technology	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Hikma Pharmaceuticals Plc	0.01%
Toromont Industries Ltd	0.01%
Sekisui Chemical Ltd	0.01%
Orkla	0.01%
Catcher Technology Ltd	0.01%
Nabtesco Corp	0.01%
HKT Trust & HKT Ltd	0.01%
Taisei Corp	0.01%
George Weston Ltd	0.01%
Yamaha Motor Ltd	0.01%
Commerzbank AG	0.01%
Intouch Holdings Non-Voting Dr Pcl	0.01%
Keio Corp	0.01%
Land Securities Group REIT Plc	0.01%
Ballard Power Systems Inc	0.01%
Lotte Chemical Corp	0.01%
Blackberry Ltd	0.01%
FirstService Subordinate Voting Co	0.01%
Lojas Renner SA	0.01%
Hansoh Pharmaceutical Group Ltd	0.01%
Sarepta Therapeutics Inc	0.01%
Hotai Motor Ltd	0.01%
Capcom Ltd	0.01%
Tele2 B	0.01%
Klepierre REIT SA	0.01%
Ritchie Bros Auctioneers Inc	0.01%
Nomura Real Estate Master Fund, Inc	0.01%
Samsung Fire & Marine Insurance Ltd	0.01%
Tokyu Corp	0.01%
Advanced Info Service Non-Voting D	0.01%
Unilever Indonesia	0.01%
AU Optronics Corp	0.01%
Natixis SA	0.01%
Hellenic Telecommunications Organization SA	0.01%
JFE Holdings Inc	0.01%
Kurita Water Industries Ltd	0.01%
China Vanke Ltd A	0.01%
PZU SA	0.01%
Gecina SA	0.01%
Singapore Airlines Ltd	0.01%
ANA Holdings Inc	0.01%
Husqvarna	0.01%
Magnit PJSC Sponsored Russia Ru Dr	0.01%
Hitachi Metals Ltd	0.01%
Nippon Express Ltd	0.01%
Suntory Beverage & Food Ltd	0.01%
Wuxi Apptec Ltd A	0.01%
Schroders Plc	0.01%
Micro-Star International Ltd	0.01%
Demant	0.01%
Hirose Electric Ltd	0.01%
Amerco	0.01%
Mitsui Chemicals Inc	0.01%
Kansai Paint Ltd	0.01%
SCSK Corp	0.01%
Industrial Bank Ltd A	0.01%
Verbund AG	0.01%
Obayashi Corp	0.01%
Biomerieux SA	0.01%
AAC Technologies Holdings Inc	0.01%
Otsuka Corp	0.01%
Shandong Weigao Group Medical PlyPolymer Co. Ltd	0.01%
Shanghai Fosun Pharmaceutical (Group) Co. Ltd	0.01%
Konami Holdings Corp	0.01%
Gedeon Richter	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Kasikornbank Pcl F	0.01%
LG Display Ltd	0.01%
Hitachi Construction Machinery Ltd	0.01%
Singapore Exchange Ltd	0.01%
Empire Ltd Class A	0.01%
Far Eastern New Century Corp	0.01%
Japan Metropolitan Fund Investment Corp	0.01%
Hankook Tire & Technology Ltd	0.01%
Carlyle Group Inc	0.01%
Bank Pekao SA	0.01%
Latour Investment Class B	0.01%
WIN Semiconductors Corp	0.01%
Press Metal Aluminium Holdings	0.01%
Top Glove Corporation	0.01%
China Medical System Holdings Ltd	0.01%
Cheng Shin Rubber Industry Ltd	0.01%
Amundi SA	0.01%
Dai Nippon Printing Ltd	0.01%
Miura Ltd	0.01%
NGK Insulators Ltd	0.01%
Orion Class B	0.01%
Wharf (Holdings) Ltd	0.01%
MicroPort Scientific Corp	0.01%
Other	0.63%
NZD/CAD forward exchange contract	-0.03%
GBP/NZD forward exchange contract	-0.04%
NZD/USD forward exchange contract	-0.55%
Total	41.28%
Grand Total	100.00%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

Medical Assurance Society Retirement Savings Plan



Growth Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	2.30%
Bank of China Term Deposit 2	0.14%
Bank of China Term Deposit 1	0.14%
Cash and cash equivalents - NZD	0.10%
Cash and cash equivalents - JPY	0.03%
JBWere Premium Custody Call Account - USD	0.02%
Bank of NZ Term Deposit	0.02%
JBWere Premium Custody Call Account - AUD	0.01%
Cash and cash equivalents - USD	0.01%
RaboBank Term Deposit 1	0.01%
Cash and cash equivalents - GBP	0.01%
Cash and cash equivalents - CHF	0.01%
Cash and cash equivalents - CAD	0.01%
Cash and cash equivalents - KRW	0.01%
Cash and cash equivalents - HKD	0.01%
Cash and cash equivalents - EUR	0.01%
Other	0.04%
Cash and cash equivalents - AUD	-0.13%
Total	2.74%
New Zealand fixed interest	
NZ Government Bond 15/05/2031	1.31%
Chorus Bond 6/12/2028	0.52%
Vector Bond 14/03/2024	0.49%
Insurance Australia Group Bond 15/06/2043	0.39%
Bank of China Bond 17/10/2022	0.28%
NZ Government Bond 15/05/2028	0.24%
ANZ Bank Bond 25/05/2022	0.20%
ANZ Bank Bond 20/03/2024	0.19%
Infratil Ltd Bond 15/12/2029	0.17%
Quayside Holding Perpetual Security	0.14%
Infratil Ltd Bond 15/06/2022	0.12%
Christchurch Intl. Airport Bond 04/10/2021	0.10%
Mighty River Power Bond 07/09/2021	0.09%
Westpac Bond 01/09/2026	0.08%
ASB Bank Bond 15/12/2026	0.05%
Total	4.36%
International fixed interest	
Hunter Global Fixed Interest Fund	13.04%
Total	13.04%
Australasian equities	
Fisher & Paykel Healthcare Ltd	2.66%
Infratil Ltd	2.51%
Meridian Energy Limited	1.76%
Mainfreight Ltd	1.47%
Fletcher Building Ltd	1.27%
A2 Milk Company Ltd	1.25%
Afterpay Limited	1.23%
Spark New Zealand Ltd	1.04%
Auckland International Airport Ltd	1.00%
Mercury NZ Limited	0.79%
CSL Limited	0.79%
National Australia Bank Ltd	0.69%
Ryman Healthcare Ltd	0.65%
Port of Tauranga Ltd	0.62%

Asset Class & Holdings	% of fund net assets
Australasian equities (continued)	
Ebos Group Ltd	0.56%
Chorus Ltd	0.56%
News Corp-CDI Class B	0.54%
NEXTDC Ltd	0.52%
Freightways Ltd	0.52%
Macquarie Group Ltd	0.50%
Resmed Inc	0.48%
Z Energy Ltd	0.47%
Telstra Corp Ltd	0.41%
Pushpay Holdings Ltd	0.29%
Investore Property Limited	0.29%
Coles Group Ltd	0.26%
Brambles Ltd	0.23%
Wesfarmers Limited	0.13%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.11%
My Food Bag Group Ltd	0.10%
Total	23.72%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	3.83%
Microsoft Corp	2.90%
SPDR S&P Bank Exchange Traded Fund	2.14%
Health Care Select Sector SPDR Exchange Traded Fund	1.56%
Alphabet Inc Class A	1.42%
Alphabet Inc Class C	1.05%
iShares U.S. Medical Devices	0.98%
Tesla Inc	0.87%
Taiwan Semiconductor Manufacturing Co. Ltd	0.87%
Tencent Holdings Ltd	0.77%
iShares EUR 600 Telecoms DE	0.76%
Alibaba Group Holding ADR	0.73%
Visa Inc Class A	0.62%
Procter & Gamble	0.58%
Walt Disney	0.57%
Nvidia Corp	0.57%
Home Depot Inc	0.56%
Mastercard Inc Class A	0.54%
Intel Corporation Corp	0.45%
ASML Holding NV	0.44%
Verizon Communications Inc	0.41%
Roche Holding Par AG	0.39%
Adobe Inc	0.39%
Cisco Systems Inc	0.37%
Coca-Cola	0.37%
Abbott Laboratories	0.36%
Pepsico Inc	0.34%
Salesforce.Com Inc	0.33%
AbbVie Inc	0.33%
Thermo Fisher Scientific Inc	0.31%
Accenture Plc Class A	0.30%
Texas Instrument Inc	0.30%
Nike Inc Class B	0.28%
Toyota Motor Corp	0.28%
Linde Plc	0.25%
Unilever Plc	0.25%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Amgen Inc	0.25%
Danaher Corp	0.25%
Lowe's Companies Inc	0.24%
Meituan	0.24%
Sony Group Corp	0.23%
Starbucks Corp	0.22%
SAP	0.22%
Siemens N AG	0.22%
Shopify Subordinate Voting Inc Class A	0.21%
Applied Material Inc	0.21%
United Parcel Service Inc Class B	0.21%
International Business Machines Co	0.20%
Toronto Dominion	0.20%
Novo Nordisk Class B	0.20%
BlackRock Inc	0.20%
Deere	0.19%
Allianz	0.18%
American Tower Reit Corp	0.18%
Charles Schwab Corp	0.17%
Intuit Inc	0.17%
Target Corp	0.17%
Loreal SA	0.17%
American Express	0.17%
Booking Holdings Inc	0.16%
Cigna Corp	0.15%
S&P Global Inc	0.15%
Lam Research Corp	0.15%
Schneider Electric	0.14%
Keyence Corp	0.14%
China Construction Bank Corp H	0.14%
Gilead Sciences Inc	0.14%
TJX Inc	0.14%
Automatic Data Processing Inc	0.14%
Truist Financial Corp	0.14%
Prologis REIT Inc	0.13%
Netflix Inc	0.13%
Bank Of Nova Scotia	0.13%
Zoetis Inc Class A	0.13%
CSX Corp	0.13%
PNC Financial Services Group Inc	0.13%
CME Group Inc Class A	0.13%
Activision Blizzard Inc	0.12%
Ping An Insurance (Group) Co of China Ltd	0.12%
Chubb Ltd	0.12%
Becton Dickinson	0.12%
Illinois Tool Inc	0.12%
Norfolk Southern Corp	0.12%
Recruit Holdings Ltd	0.11%
MercadoLibre Inc	0.11%
Hong Kong Exchanges And Clearing Ltd	0.11%
Zurich Insurance Group AG	0.11%
SK Hynix Inc	0.11%
Colgate-Palmolive	0.11%
Tokyo Electron Ltd	0.11%
Nintendo Ltd	0.11%
Reckitt Benckiser Group Plc	0.11%
Marsh & McLennan Inc	0.11%
Intercontinental Exchange Inc	0.11%
Autodesk Inc	0.11%
Equinix Reit Inc	0.10%
Shin Etsu Chemical Ltd	0.10%
Bank Of Montreal	0.10%
Adidas N AG	0.10%
Prudential Plc	0.10%
ABB Ltd	0.10%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Illumina Inc	0.10%
Progressive Corp	0.10%
Vertex Pharmaceuticals Inc	0.10%
Aon Plc Class A	0.09%
Axa SA	0.09%
Prosus NV	0.09%
NZD/JPY forward exchange contract	0.09%
Eaton Plc	0.09%
Humana Inc	0.09%
Koninklijke Philips NV	0.09%
Edwards Lifesciences Corp	0.09%
Moodys Corp	0.09%
MediaTek Inc	0.09%
Daiichi Sankyo Ltd	0.09%
Kering SA	0.09%
HCA Healthcare Inc	0.09%
Regeneron Pharmaceuticals Inc	0.09%
Relx Plc	0.09%
Nio American Depositary Shares Rep	0.09%
Newmont	0.08%
Daikin Industries Ltd	0.08%
Compagnie Financiere Richemont SA	0.08%
KDDI Corp	0.08%
Sumitomo Mitsui Financial Group Inc	0.08%
ING Groep NV	0.08%
Kimberly Clark Corp	0.08%
HP Inc	0.08%
Canadian Imperial Bank of Commerce	0.08%
Biogen Inc	0.08%
Fast Retailing Ltd	0.08%
Baxter International Inc	0.08%
Muenchener Rueckversicherungs-Gesellschaft AG	0.08%
Essilorluxottica SA	0.08%
Murata Manufacturing Ltd	0.08%
Intesa Sanpaolo	0.08%
Ross Stores Inc	0.07%
Danone SA	0.07%
Johnson Controls International Plc	0.07%
Hoya Corp	0.07%
Idexx Laboratories Inc	0.07%
Lonza Group AG	0.07%
Roper Technologies Inc	0.07%
Ebay Inc	0.07%
Parker-Hannifin Corp	0.07%
DuPont De Nemours Inc	0.07%
Vestas Wind Systems	0.07%
Manulife Financial Corp	0.07%
Naver Corp	0.07%
Wuxi Biologics Cayman Inc	0.07%
Atlas Copco Class A	0.07%
Align Technology Inc	0.07%
Marriott International Inc Class A	0.07%
Electronic Arts Inc	0.07%
Agilent Technologies Inc	0.07%
T Rowe Price Group Inc	0.07%
Aptiv Plc	0.07%
SoftBank Corp	0.07%
Trane Technologies Plc	0.07%
CRH Plc	0.07%
DBS Group Holdings Ltd	0.06%
Cadence Design Systems Inc	0.06%
Cummins Inc	0.06%
Bank Of New York Mellon Corp	0.06%
Travelers Companies Inc	0.06%
Industria De Diseno Textil Inditex	0.06%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Chipotle Mexican Grill Inc	0.06%
Lululemon Athletica Inc	0.06%
General Mills Inc	0.06%
Centene Corp	0.06%
Iqvia Holdings Inc	0.06%
IHS Markit Ltd	0.06%
Allstate Corp	0.06%
Givaudan SA	0.06%
Prudential Financial Inc	0.06%
Compass Group Plc	0.06%
PPG Industries Inc	0.06%
BMW AG	0.06%
Banco Bilbao Vizcaya Argentaria SA	0.06%
Dexcom Inc	0.06%
Carrier Global Corp	0.06%
Alcon AG	0.06%
Hilton Worldwide Holdings Inc	0.06%
D R Horton Inc	0.06%
Paccar Inc	0.05%
Yum Brands Inc	0.05%
LG Chem Ltd	0.05%
Oriental Land Ltd	0.05%
Deutsche Boerse AG	0.05%
International Flavors & Fragrances	0.05%
Kao Corp	0.05%
Samsung SDI Ltd	0.05%
Denso Corp	0.05%
SBA Communications REIT Corp Class	0.05%
Willis Towers Watson Plc	0.05%
Sun Life Financial Inc	0.05%
Rockwell Automation Inc	0.05%
Koninklijke Ahold Delhaize NV	0.05%
Stanley Black & Decker Inc	0.05%
Lennar A Corp	0.05%
Fastenal	0.05%
Welltower Inc	0.05%
Compagnie De Saint Gobain SA	0.05%
Fujitsu Ltd	0.05%
Komatsu Ltd	0.05%
State Street Corp	0.05%
Dassault Systemes	0.05%
Ball Corp	0.05%
Panasonic Corp	0.05%
Koninklijke Dsm NV	0.05%
London Stock Exchange Group Plc	0.05%
Mettler Toledo Inc	0.05%
Oversea-Chinese Banking Ltd	0.05%
Chugai Pharmaceutical Ltd	0.05%
Tokio Marine Holdings Inc	0.05%
Assa Abloy AB	0.05%
CBRE Group Inc Class A	0.05%
Astellas Pharma Inc	0.05%
Ferguson Plc	0.05%
Ameriprise Finance Inc	0.05%
Equity Residential Reit	0.05%
First Republic Bank	0.05%
Shiseido Ltd	0.05%
Best Buy Inc	0.05%
American Water Works Inc	0.05%
Weyerhaeuser REIT	0.05%
Laboratory Corporation Of America	0.05%
Swiss Re AG	0.05%
Verisk Analytics Inc	0.04%
United Rentals Inc	0.04%
VF Corp	0.04%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Michelin	0.04%
Liberty Broadband Corp Series C	0.04%
Magna International Inc	0.04%
Keysight Technologies Inc	0.04%
SVB Financial Group	0.04%
Telefonica SA	0.04%
Orange SA	0.04%
Akzo Nobel NV	0.04%
Legal and General Group Plc	0.04%
Hartford Financial Services Group	0.04%
EUR/NZD forward exchange contract	0.04%
Cerner Corp	0.04%
Teleperformance	0.04%
Alexandria Real Estate Equities	0.04%
Clorox	0.04%
Mitsubishi Estate Co Ltd	0.04%
Arthur J Gallagher	0.04%
Wolters Kluwer NV	0.04%
United Overseas Bank Ltd	0.04%
Orix Corp	0.04%
Kubota Corp	0.04%
Genmab	0.04%
West Pharmaceutical Services Inc	0.04%
Skandinaviska Enskilda Banken	0.04%
United Micro Electronics Corp	0.04%
Copart Inc	0.04%
Merck	0.04%
M&T Bank Corp	0.04%
Teladoc Health Inc	0.04%
KeyCorp	0.04%
AEON Ltd	0.04%
B3 Brasil Bolsa Balcao SA	0.04%
CGI Inc	0.04%
Assicurazioni Generali	0.04%
Mitsui Fudosan Ltd	0.04%
Banco Bradesco Pref SA	0.04%
MarketAxess Holdings Inc	0.04%
CarMax Inc	0.04%
Tractor Supply	0.04%
Regions Financial Corp	0.04%
Cooper Inc	0.04%
Wayfair Inc Class A	0.04%
Aviva Plc	0.04%
Hewlett Packard Enterprise	0.04%
Kerry Group Plc	0.03%
Central Japan Railway	0.03%
Xylem Inc	0.03%
Atlas Copco Class B	0.03%
East Japan Railway	0.03%
Northern Trust Corp	0.03%
International Paper	0.03%
Teleflex Inc	0.03%
NZD/CHF forward exchange contract	0.03%
Royal Caribbean Group Ltd	0.03%
Quest Diagnostics Inc	0.03%
Citizens Financial Group Inc	0.03%
Burlington Stores Inc	0.03%
Trimble Inc	0.03%
Bank Central Asia	0.03%
KB Financial Group Inc	0.03%
DNB	0.03%
Delta Electronics Inc	0.03%
NVR Inc	0.03%
Insulet Corp	0.03%
Coloplast B	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Catalent Inc	0.03%
Eisai Ltd	0.03%
Link Real Estate Investment Trust	0.03%
Rogers Communications Non-Voting I	0.03%
Secom Ltd	0.03%
Delivery Hero	0.03%
Henkel & KGaA Pref AG	0.03%
Hologic Inc	0.03%
KBC Groep	0.03%
Essity Class B	0.03%
Garmin Ltd	0.03%
Darden Restaurants Inc	0.03%
Ally Financial Inc	0.03%
Wheaton Precious Metals Corp	0.03%
Intact Financial Corp	0.03%
WW Grainger Inc	0.03%
Dai-ichi Life Holdings Inc	0.03%
TDK Corp	0.03%
NEC Corp	0.03%
Healthpeak Properties Inc	0.03%
Masco Corp	0.03%
Symex Corp	0.03%
Hennes & Mauritz	0.03%
BT Group Plc	0.03%
Expeditors International Of Washington Inc	0.03%
Principal Financial Group Inc	0.03%
AmerisourceBergen Corp	0.03%
Ancor Plc	0.03%
Sartorius Pref AG	0.03%
Ulta Beauty Inc	0.03%
Huntington Bancshares Inc	0.03%
BYD Ltd H	0.03%
Cardinal Health Inc	0.03%
Hong Kong And China Gas Ltd	0.03%
Unicharm Corp	0.03%
Bank Rakyat Indonesia (Persero)	0.03%
Water Corp	0.03%
Omnicom Group Inc	0.03%
Credit Agricole SA	0.03%
Kuehne und Nagel International AG	0.03%
Nan Ya Plastics Corp	0.03%
Genuine Parts	0.03%
Daiwa House Industry Ltd	0.03%
China Mengniu Dairy Ltd	0.03%
CNH Industrial NV	0.03%
Geely Automobile Holdings Ltd	0.03%
Julius Baer Gruppe AG	0.03%
Smith and Nephew Plc	0.03%
Raymond James Inc	0.03%
WPP Plc	0.03%
Svenska Handelsbanken-A Shares	0.03%
Citrix Systems Inc	0.03%
Nasdaq Inc	0.03%
Varian Medical Systems Inc	0.03%
Steris	0.03%
Ilex Corp	0.03%
Kellogg	0.03%
3I Group Plc	0.03%
Fresenius Medical Care AG	0.03%
Straumann Holding AG	0.03%
Omron Corp	0.03%
Boston Properties Reit Inc	0.03%
Advance Auto Parts Inc	0.03%
Hang Seng Bank Ltd	0.03%
Chunghwa Telecom Ltd	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Singapore Telecommunications Ltd	0.03%
Novozymes B	0.03%
Vipshop Holdings Sponsored Ads Rep	0.03%
Deutsche Wohnen	0.03%
Fortune Brands Home And Security Inc	0.03%
NN Group NV	0.03%
Arch Capital Group Ltd	0.03%
Pultegroup Inc	0.03%
Thomson Reuters Corp	0.03%
Segro REIT Plc	0.03%
Asahi Kasei Corp	0.03%
Next Plc	0.02%
Lincoln National Corp	0.02%
Shinhan Financial Group Ltd	0.02%
Fomento Economico Mexicano	0.02%
Grupo Finance Banorte	0.02%
Cognex Corp	0.02%
Dentsply Sirona Inc	0.02%
Sonova Holding AG	0.02%
Public Bank	0.02%
ASE Technology Holding Ltd	0.02%
Host Hotels & Resorts REIT Inc	0.02%
LG Electronics Inc	0.02%
Yaskawa Electric Corp	0.02%
Teledyne Technologies Inc	0.02%
HeidelbergCement AG	0.02%
Dollarama Inc	0.02%
Koninklijke KPN NV	0.02%
Sekisui House Ltd	0.02%
Publicis Groupe SA	0.02%
Whirlpool Corp	0.02%
Dominos Pizza Inc	0.02%
Abiomed Inc	0.02%
Lumen Technologies Inc	0.02%
Perkinelmer Inc	0.02%
CTBC Financial Holding Ltd	0.02%
Shionogi Ltd	0.02%
Metro Inc	0.02%
Open Text Corp	0.02%
MS&AD Insurance Group Holdings Inc	0.02%
Kingspan Group Plc	0.02%
Associated British Foods Plc	0.02%
Country Garden Services Holdings Co. Ltd	0.02%
Swisscom AG	0.02%
Sompo Holdings Inc	0.02%
Fubon Financial Holding Ltd	0.02%
Agnico Eagle Mines Ltd	0.02%
BOC Hong Kong Holdings Ltd	0.02%
Hana Financial Group Inc	0.02%
Intercontinental Hotels Group Plc	0.02%
Biomarin Pharmaceutical Inc	0.02%
Mohawk Industries Inc	0.02%
UDR REIT Inc	0.02%
Cathay Financial Holding Ltd	0.02%
Nitto Denko Corp	0.02%
China Gas Holdings Ltd	0.02%
Telenor	0.02%
UCB SA	0.02%
ENN Energy Holdings Ltd	0.02%
Uni-President Enterprises Corp	0.02%
Elanco Animal Health Inc	0.02%
CH Robinson Worldwide Inc	0.02%
Croda International Plc	0.02%
Mondi Plc	0.02%
Z Holdings Corp	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Mega Financial Holding Ltd	0.02%
Hasbro Inc	0.02%
First Quantum Minerals Ltd	0.02%
VMware Class A Inc	0.02%
Newell Brands Inc	0.02%
Vail Resorts Inc	0.02%
NCSOFT Corp	0.02%
Kinnevik Class B	0.02%
Norsk Hydro	0.02%
Sumitomo Mitsui Trust Holdings Inc	0.02%
CP All Non-Voting Dr Pcl	0.02%
Steel Dynamics Inc	0.02%
LG Household & Health Care Ltd	0.02%
Lennox International Inc	0.02%
Unibail-Rodamco-Westfield Stapled Units	0.02%
Sartorius Stedim Biotech SA	0.02%
Molina Healthcare Inc	0.02%
Bank Hapoalim BM	0.02%
CaixaBank SA	0.02%
LKQ Corp	0.02%
Qiagen NV	0.02%
Mowi	0.02%
Atmos Energy Corp	0.02%
Svenska Cellulosa B	0.02%
Burberry Group Plc	0.02%
Pandora	0.02%
Howmet Aerospace Inc	0.02%
Longfor Group Holdings Ltd	0.02%
Alibaba Health Information Tech Ltd	0.02%
Iron Mountain Inc	0.02%
Sage Group Plc	0.02%
WSP Global Inc	0.02%
Lenovo Group Ltd	0.02%
WEG SA	0.02%
Carrefour SA	0.02%
BorgWarner Inc	0.02%
Informa Plc	0.02%
Henkel AG	0.02%
CSPC Pharmaceutical Group Ltd	0.02%
FactSet Research Systems Inc	0.02%
Daifuku Ltd	0.02%
GN Store Nord	0.02%
Mosaic	0.02%
A O Smith Corp	0.02%
Discovery Inc Series C	0.02%
Bouygues SA	0.02%
Samsung Electro Mechanics Ltd	0.02%
Owens Corning	0.02%
SK Holdings Ltd	0.02%
Nippon Paint Holdings Ltd	0.02%
Ono Pharmaceutical Ltd	0.02%
Allegion Plc	0.02%
Sumitomo Metal Mining Ltd	0.02%
Beiersdorf AG	0.02%
Bunge Ltd	0.02%
Quanta Computer Inc	0.02%
Stora Enso Class R	0.02%
Asustek Computer Inc	0.02%
Snap On Inc	0.02%
Whitbread Plc	0.02%
Liberty Global Plc Class C	0.02%
Siam Cement Non-Voting Dr Pcl	0.02%
Kingfisher Plc	0.02%
Airports Of Thailand Non-Voting Dr	0.02%
Pearson Plc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Adecco Group AG	0.02%
Coca Cola European Partners Plc	0.02%
Yuanta Financial Holding Ltd	0.02%
E.Sun Financial Holding Ltd	0.02%
Robert Half	0.02%
NTT Data Corp	0.02%
Terna Rete Elettrica Nazionale	0.02%
Telia Company	0.02%
Invesco Ltd	0.02%
Toto Ltd	0.02%
Hankyu Hanshin Holdings Inc	0.02%
Umicore SA	0.02%
Jazz Pharmaceuticals Plc	0.02%
Amorepacific Corp	0.02%
Chailease Holding Ltd	0.02%
Taylor Wimpey Plc	0.02%
Berkeley Group Holdings (The) Plc	0.02%
Ajinomoto Inc	0.02%
Rohm Ltd	0.02%
Grifols SA Class A	0.02%
Chr Hansen Holding	0.02%
MTR Corporation Corp Ltd	0.02%
Nippon Building Fund Reit Inc	0.02%
Rakuten Group Inc	0.02%
Boliden	0.02%
China Steel Corp	0.02%
Canadian Tire Ltd Class A	0.02%
Barratt Developments	0.02%
Reinsurance Group of America Inc	0.02%
Campbell Soup	0.02%
Kirkland Lake Gold Ltd	0.02%
Cable One Inc	0.02%
CAE Inc	0.02%
Tryg AS	0.02%
Hydro One Ltd	0.02%
Kikkoman Corp	0.02%
China Overseas Land Investment Ltd	0.02%
Mitsubishi Chemical Corp	0.02%
Regency Centers REIT Corp	0.02%
Solvay SA	0.02%
DCC Plc	0.01%
Odakyu Electric Railway Ltd	0.01%
Telus Corp	0.01%
Henry Schein Inc	0.01%
SK Telecom Ltd	0.01%
Kingdee Intl. Software Group Ltd	0.01%
Cemex CPO	0.01%
Skanska B	0.01%
Resona Holdings Inc	0.01%
Nomura Research Institute Ltd	0.01%
Kintetsu Group Holdings Ltd	0.01%
West Japan Railway	0.01%
RSA Insurance Group Plc	0.01%
Bank Leumi Le Israel	0.01%
China Conch Venture Holdings Ltd	0.01%
Kinross Gold Corp	0.01%
Carl Zeiss Meditec AG	0.01%
OTP Bank	0.01%
Chocoladefabriken Lindt & Spruengli AG Participation	0.01%
First Financial Holding Ltd	0.01%
Chocoladefabriken Lindt & Spruengli AG	0.01%
CapitaLand	0.01%
Standard Life Aberdeen Plc	0.01%
SG Holdings Ltd	0.01%
Itaúsa Investimentos Itaú Pref SA	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Malayan Banking	0.01%
Shimadzu Corp	0.01%
Toray Industries Inc	0.01%
CIMB Group Holdings	0.01%
Atos	0.01%
Erste Group Bank AG	0.01%
Discovery Inc Series A	0.01%
Davita Inc	0.01%
Ubisoft Entertainment SA Cat A	0.01%
Yageo Corp	0.01%
Accor SA	0.01%
Eiffage SA	0.01%
Sainsbury (J) Plc	0.01%
Recordati Industria Chimica E Farmaceutica SpA	0.01%
Yakult Honsha Ltd	0.01%
Franklin Resources Inc	0.01%
Elisa	0.01%
LG Corp	0.01%
Aramark	0.01%
Voya Financial Inc	0.01%
Tobu Railway Ltd	0.01%
CapitaLand Integrated Commercial Trust	0.01%
United Utilities Group Plc	0.01%
Kajima Corp	0.01%
Gildan Activewear Inc	0.01%
T&D Holdings Inc	0.01%
Morrison (Wm.) Supermarkets Plc	0.01%
Bangkok Dusit Medical Services	0.01%
Electrolux B	0.01%
Wuxi Apptec Ltd H	0.01%
CCL Industries Inc Class B	0.01%
China Vanke Ltd H	0.01%
Aegon NV	0.01%
Natura Co Holding SA	0.01%
Autoliv Inc	0.01%
Globant SA	0.01%
Northland Power Inc	0.01%
Delta Air Lines Inc	0.01%
Notre Dame Intermedica Participacoes SA	0.01%
Ionis Pharmaceuticals Inc	0.01%
Contemporary Amperex Technology Ltd	0.01%
Valeo	0.01%
Coca Cola HBC AG	0.01%
Localiza Rent A Car SA	0.01%
JD Sports Fashion Plc	0.01%
Lundin Mining Corp	0.01%
ICA Gruppen	0.01%
Suez SA	0.01%
British Land Reit Plc	0.01%
Ascendas Real Estate Investment Trust	0.01%
Axalta Coating Systems Ltd	0.01%
Swire Pacific Ltd A	0.01%
Cameco Corp	0.01%
Nippon Prologis Reit Inc	0.01%
Voestalpine AG	0.01%
Taiwan Mobile Ltd	0.01%
Vifor Pharma AG	0.01%
Yamaha Corp	0.01%
Getlink	0.01%
Santen Pharmaceutical Ltd	0.01%
Red Electrica SA	0.01%
Evergreen Marine Corp (Taiwan) Ltd	0.01%
Lite On Technology Corp	0.01%
Cyber Agent Inc	0.01%
Ping An Healthcare And Technology	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Hikma Pharmaceuticals Plc	0.01%
Toromont Industries Ltd	0.01%
Sekisui Chemical Ltd	0.01%
Orkla	0.01%
Catcher Technology Ltd	0.01%
Nabtesco Corp	0.01%
HKT Trust & HKT Ltd	0.01%
Taisei Corp	0.01%
George Weston Ltd	0.01%
Yamaha Motor Ltd	0.01%
Commerzbank AG	0.01%
Intouch Holdings Non-Voting Dr Pcl	0.01%
Keio Corp	0.01%
Land Securities Group REIT Plc	0.01%
Ballard Power Systems Inc	0.01%
Lotte Chemical Corp	0.01%
Blackberry Ltd	0.01%
FirstService Subordinate Voting Co	0.01%
Lojas Renner SA	0.01%
Hansoh Pharmaceutical Group Ltd	0.01%
Sarepta Therapeutics Inc	0.01%
Hotai Motor Ltd	0.01%
Capcom Ltd	0.01%
Tele2 B	0.01%
Klepierre REIT SA	0.01%
Ritchie Bros Auctioneers Inc	0.01%
Nomura Real Estate Master Fund, Inc	0.01%
Samsung Fire & Marine Insurance Ltd	0.01%
Tokyu Corp	0.01%
Advanced Info Service Non-Voting D	0.01%
Unilever Indonesia	0.01%
AU Optronics Corp	0.01%
Natixis SA	0.01%
Hellenic Telecommunications Organization SA	0.01%
JFE Holdings Inc	0.01%
Kurita Water Industries Ltd	0.01%
China Vanke Ltd A	0.01%
PZU SA	0.01%
Gecina SA	0.01%
Singapore Airlines Ltd	0.01%
ANA Holdings Inc	0.01%
Husqvarna	0.01%
Magnit PJSC Sponsored Russia Ru Dr	0.01%
Hitachi Metals Ltd	0.01%
Nippon Express Ltd	0.01%
Suntory Beverage & Food Ltd	0.01%
Wuxi Apptec Ltd A	0.01%
Schroders Plc	0.01%
Micro-Star International Ltd	0.01%
Demant	0.01%
Hirose Electric Ltd	0.01%
Amerco	0.01%
Mitsui Chemicals Inc	0.01%
Kansai Paint Ltd	0.01%
SCSK Corp	0.01%
Industrial Bank Ltd A	0.01%
Verbund AG	0.01%
Obayashi Corp	0.01%
Biomerieux SA	0.01%
AAC Technologies Holdings Inc	0.01%
Otsuka Corp	0.01%
Shandong Weigao Group Medical PlyPolymer Co. Ltd	0.01%
Shanghai Fosun Pharmaceutical (Group) Co. Ltd	0.01%
Konami Holdings Corp	0.01%
Gedeon Richter	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Kasikornbank Pcl F	0.01%
LG Display Ltd	0.01%
Hitachi Construction Machinery Ltd	0.01%
Singapore Exchange Ltd	0.01%
Empire Ltd Class A	0.01%
Far Eastern New Century Corp	0.01%
Japan Metropolitan Fund Investment Corp	0.01%
Hankook Tire & Technology Ltd	0.01%
Carlyle Group Inc	0.01%
Bank Pekao SA	0.01%
Latour Investment Class B	0.01%
WIN Semiconductors Corp	0.01%
Press Metal Aluminium Holdings	0.01%
Top Glove Corporation	0.01%
China Medical System Holdings Ltd	0.01%
Cheng Shin Rubber Industry Ltd	0.01%
Amundi SA	0.01%
Dai Nippon Printing Ltd	0.01%
Miura Ltd	0.01%
NGK Insulators Ltd	0.01%
Orion Class B	0.01%
Wharf (Holdings) Ltd	0.01%
MicroPort Scientific Corp	0.01%
B2W Companhia Digital	0.01%
BMW Pref AG	0.01%
Mazda Motor Corp	0.01%
Inner Mongolia Yili Industrial Group Co. Ltd	0.01%
Shimizu Corp	0.01%
Yokogawa Electric Corp	0.01%
Toho Gas Ltd	0.01%
Energy Absolute Non-Voting Dr Pcl	0.01%
Stanley Electric Ltd	0.01%
Muangthai Capital Ors Non-Voting D	0.01%
Taishin Financial Holding Ltd	0.01%
Shenzhen Mindray Bio-Medical Electronics Co. Ltd	0.01%
Greentown Service Group Ltd	0.01%
Gruma	0.01%
Liberty Global Plc Class A	0.01%
Toppan Printing Ltd	0.01%
City Developments Ltd	0.01%
SEB SA	0.01%
Klabin Units SA	0.01%
Want Want China Holdings Ltd	0.01%
B2Gold Corp	0.01%
Axiata Group	0.01%
Shimao Group Holdings Ltd	0.01%
Alfresa Holdings Corp	0.01%
Hulic Ltd	0.01%
Allegro SA	0.01%
Advantech Ltd	0.01%
BYD Electronic (International) Ltd	0.01%
Covivio SA	0.01%
Schibsted B	0.01%
Charoen Pokphand Foods Non-Voting	0.01%
Doosan Bobcat Inc	0.01%
Yamada Holdings Ltd	0.01%
Sega Sammy Holdings Inc	0.01%
Nomura Real Estate Holdings Inc	0.01%
Sime Darby	0.01%
Shenzhen Inovance Technology Ltd A	0.01%
BOC Aviation Ltd	0.01%
GS Engineering & Construction Corp	0.01%
Kingboard Laminates Holdings Ltd	0.01%
Canadian Apartment Properties REIT	0.01%
Nagoya Railroad Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Far Eastone Telecommunications Ltd	0.01%
Banco Do Brasil SA	0.01%
SES SA FDR	0.01%
Yamana Gold Inc	0.01%
Sinotruk (Hong Kong) Ltd	0.01%
Jeronimo Martins SA	0.01%
PPB Group	0.01%
Central Pattana Non-Voting Dr Pcl	0.01%
ASM Pacific Technology Ltd	0.01%
Hanmi Pharm Ltd	0.01%
Hiwin Technologies Corp	0.01%
Grupo Aeroportuario Del Sureste SAB de CV	0.01%
Hino Motors Ltd	0.01%
ZOZO Inc	0.01%
Acer	0.01%
Kuala Lumpur Kepong	0.01%
IHH Healthcare	0.01%
Eurazeo	0.01%
Telefonica Deutschland Holding AG	0.01%
Air China Ltd H	0.01%
Teijin Ltd	0.01%
Hutchison China Meditech ADR	0.01%
Compal Electronics Inc	0.01%
H Lundbeck	0.01%
Vanguard International Semiconductor Singapore Pte. Lti	0.01%
LG Innotek Ltd	0.01%
Mitsubishi HC Capital Inc	0.01%
Land and House Public Non-Voting D	0.01%
Sohgo Security Services Ltd	0.01%
Kasikornbank Public Non-Voting Dr	0.01%
China Feihe Ltd	0.01%
Nari Technology Ltd A	0.01%
Wistron Corp	0.01%
NGK Spark Plug Ltd	0.01%
RHB Bank	0.01%
Indorama Ventures Non-Voting Dr Pc	0.01%
Grupo Bimbo A	0.01%
Minor International Public Non Voting	0.01%
CIFI Holdings (Group) Ltd	0.01%
Marui Group Ltd	0.01%
Kyushu Railway	0.01%
Baoshan Iron & Steel Ltd A	0.01%
Wendel	0.01%
Nippon Shinyaku Ltd	0.01%
Other	0.34%
NZD/CAD forward exchange contract	-0.04%
GBP/NZD forward exchange contract	-0.05%
NZD/USD forward exchange contract	-0.74%
Total	55.34%
Alternatives	
Pencarrow IV Investment	0.11%
The Maui Capital Aqua Fund	0.68%
Total	0.78%
Grand Total	100.00%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

Medical Assurance Society Retirement Savings Plan



Aggressive Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	1.19%
Bank of China Term Deposit 2	0.07%
Bank of China Term Deposit 1	0.07%
Cash and cash equivalents - NZD	0.10%
Cash and cash equivalents - JPY	0.04%
JBWere Premium Custody Call Account - USD	0.03%
JBWere Premium Custody Call Account - AUD	0.02%
Cash and cash equivalents - USD	0.01%
Cash and cash equivalents - GBP	0.01%
Cash and cash equivalents - CHF	0.01%
Cash and cash equivalents - CAD	0.01%
Cash and cash equivalents - KRW	0.01%
Cash and cash equivalents - HKD	0.01%
Cash and cash equivalents - EUR	0.01%
Other	0.03%
Cash and cash equivalents - AUD	-0.14%
Total	1.44%
New Zealand fixed interest	
NZ Government Bond 15/05/2031	0.61%
Chorus Bond 6/12/2028	0.25%
Vector Bond 14/03/2024	0.23%
Insurance Australia Group Bond 15/06/2043	0.18%
Bank of China Bond 17/10/2022	0.13%
NZ Government Bond 15/05/2028	0.11%
ANZ Bank Bond 25/05/2022	0.09%
ANZ Bank Bond 20/03/2024	0.09%
Infratil Ltd Bond 15/12/2029	0.08%
Quayside Holding Perpetual Security	0.06%
Infratil Ltd Bond 15/06/2022	0.06%
Christchurch Intl. Airport Bond 04/10/2021	0.04%
Mighty River Power Bond 07/09/2021	0.04%
Westpac Bond 01/09/2026	0.04%
ASB Bank Bond 15/12/2026	0.02%
Total	2.05%
International fixed interest	
Hunter Global Fixed Interest Fund	7.25%
Total	7.25%
Australasian equities	
Fisher & Paykel Healthcare Ltd	3.00%
Infratil Ltd	2.83%
Meridian Energy Limited	1.98%
Mainfreight Ltd	1.66%
Fletcher Building Ltd	1.43%
A2 Milk Company Ltd	1.41%
Afterpay Limited	1.39%
Spark New Zealand Ltd	1.17%
Auckland International Airport Ltd	1.12%
Mercury NZ Limited	0.90%
CSL Limited	0.90%
National Australia Bank Ltd	0.78%
Ryman Healthcare Ltd	0.73%
Port of Tauranga Ltd	0.70%
Ebos Group Ltd	0.64%
Chorus Ltd	0.64%

Asset Class & Holdings	% of fund net assets
Australasian equities (continued)	
News Corp-CDI Class B	0.61%
NEXTDC Ltd	0.58%
Freightways Ltd	0.58%
Macquarie Group Ltd	0.57%
Resmed Inc	0.54%
Z Energy Ltd	0.53%
Telstra Corp Ltd	0.47%
Pushpay Holdings Ltd	0.33%
Investore Property Limited	0.32%
Coles Group Ltd	0.30%
Brambles Ltd	0.26%
Wesfarmers Limited	0.15%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.12%
My Food Bag Group Ltd	0.11%
Total	26.72%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	4.31%
Microsoft Corp	3.26%
SPDR S&P Bank Exchange Traded Fund	2.41%
Health Care Select Sector SPDR Exchange Traded Fund	1.76%
Alphabet Inc Class A	1.60%
Alphabet Inc Class C	1.18%
iShares U.S. Medical Devices	1.10%
Tesla Inc	0.98%
Taiwan Semiconductor Manufacturing Co. Ltd	0.97%
Tencent Holdings Ltd	0.87%
iShares EUR 600 Telecoms DE	0.86%
Alibaba Group Holding ADR	0.83%
Visa Inc Class A	0.69%
Procter & Gamble	0.65%
Walt Disney	0.64%
Nvidia Corp	0.64%
Home Depot Inc	0.63%
Mastercard Inc Class A	0.61%
Intel Corporation Corp	0.50%
ASML Holding NV	0.50%
Verizon Communications Inc	0.46%
Roche Holding Par AG	0.44%
Adobe Inc	0.44%
Cisco Systems Inc	0.42%
Coca-Cola	0.41%
Abbott Laboratories	0.41%
Pepsico Inc	0.38%
Salesforce.Com Inc	0.37%
AbbVie Inc	0.37%
Thermo Fisher Scientific Inc	0.35%
Accenture Plc Class A	0.34%
Texas Instrument Inc	0.34%
Nike Inc Class B	0.32%
Toyota Motor Corp	0.32%
Linde Plc	0.28%
Unilever Plc	0.28%
Amgen Inc	0.28%
Danaher Corp	0.28%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Lowes Companies Inc	0.27%
Meituan	0.27%
Sony Group Corp	0.26%
Starbucks Corp	0.25%
SAP	0.25%
Siemens N AG	0.24%
Shopify Subordinate Voting Inc Class A	0.23%
Applied Material Inc	0.23%
United Parcel Service Inc Class B	0.23%
International Business Machines Co	0.23%
Toronto Dominion	0.23%
Novo Nordisk Class B	0.22%
BlackRock Inc	0.22%
Deere	0.21%
Allianz	0.21%
American Tower Reit Corp	0.20%
Charles Schwab Corp	0.19%
Intuit Inc	0.19%
Target Corp	0.19%
Loreal SA	0.19%
American Express	0.19%
Booking Holdings Inc	0.18%
Cigna Corp	0.17%
S&P Global Inc	0.16%
Lam Research Corp	0.16%
Schneider Electric	0.16%
Keyence Corp	0.16%
China Construction Bank Corp H	0.16%
Gilead Sciences Inc	0.15%
TJX Inc	0.15%
Automatic Data Processing Inc	0.15%
Truist Financial Corp	0.15%
Prologis REIT Inc	0.15%
Netflix Inc	0.15%
Bank Of Nova Scotia	0.15%
Zoetis Inc Class A	0.15%
CSX Corp	0.14%
PNC Financial Services Group Inc	0.14%
CME Group Inc Class A	0.14%
Activision Blizzard Inc	0.14%
Ping An Insurance (Group) Co of China Ltd	0.14%
Chubb Ltd	0.14%
Becton Dickinson	0.14%
Illinois Tool Inc	0.14%
Norfolk Southern Corp	0.13%
Recruit Holdings Ltd	0.13%
MercadoLibre Inc	0.13%
Hong Kong Exchanges And Clearing Ltd	0.13%
Zurich Insurance Group AG	0.13%
SK Hynix Inc	0.13%
Colgate-Palmolive	0.12%
Tokyo Electron Ltd	0.12%
Nintendo Ltd	0.12%
Reckitt Benckiser Group Plc	0.12%
Marsh & McLennan Inc	0.12%
Intercontinental Exchange Inc	0.12%
Autodesk Inc	0.12%
Equinix Reit Inc	0.12%
Shin Etsu Chemical Ltd	0.12%
Bank Of Montreal	0.11%
Adidas N AG	0.11%
Prudential Plc	0.11%
ABB Ltd	0.11%
Illumina Inc	0.11%
Progressive Corp	0.11%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Vertex Pharmaceuticals Inc	0.11%
Aon Plc Class A	0.11%
Axa SA	0.11%
Prosus NV	0.10%
NZD/JPY forward exchange contract	0.10%
Eaton Plc	0.10%
Humana Inc	0.10%
Koninklijke Philips NV	0.10%
Edwards Lifesciences Corp	0.10%
Moodys Corp	0.10%
MediaTek Inc	0.10%
Daiichi Sankyo Ltd	0.10%
Kering SA	0.10%
HCA Healthcare Inc	0.10%
Regeneron Pharmaceuticals Inc	0.10%
Relx Plc	0.10%
Nio American Depositary Shares Rep	0.10%
Newmont	0.10%
Daikin Industries Ltd	0.09%
Compagnie Financiere Richemont SA	0.09%
KDDI Corp	0.09%
Sumitomo Mitsui Financial Group Inc	0.09%
ING Groep NV	0.09%
Kimberly Clark Corp	0.09%
HP Inc	0.09%
Canadian Imperial Bank of Commerce	0.09%
Biogen Inc	0.09%
Fast Retailing Ltd	0.09%
Baxter International Inc	0.09%
Muenchener Rueckversicherungs-Gesellschaft AG	0.09%
Essilorluxottica SA	0.09%
Murata Manufacturing Ltd	0.09%
Intesa Sanpaolo	0.09%
Ross Stores Inc	0.08%
Danone SA	0.08%
Johnson Controls International Plc	0.08%
Hoya Corp	0.08%
Idexx Laboratories Inc	0.08%
Lonza Group AG	0.08%
Roper Technologies Inc	0.08%
Ebay Inc	0.08%
Parker-Hannifin Corp	0.08%
DuPont De Nemours Inc	0.08%
Vestas Wind Systems	0.08%
Manulife Financial Corp	0.08%
Naver Corp	0.08%
Wuxi Biologics Cayman Inc	0.08%
Atlas Copco Class A	0.08%
Align Technology Inc	0.08%
Marriott International Inc Class A	0.08%
Electronic Arts Inc	0.08%
Agilent Technologies Inc	0.07%
T Rowe Price Group Inc	0.07%
Aptiv Plc	0.07%
SoftBank Corp	0.07%
Trane Technologies Plc	0.07%
CRH Plc	0.07%
DBS Group Holdings Ltd	0.07%
Cadence Design Systems Inc	0.07%
Cummins Inc	0.07%
Bank Of New York Mellon Corp	0.07%
Travelers Companies Inc	0.07%
Industria De Diseno Textil Inditex	0.07%
Chipotle Mexican Grill Inc	0.07%
Lululemon Athletica Inc	0.07%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
General Mills Inc	0.07%
Centene Corp	0.07%
Iqvia Holdings Inc	0.07%
IHS Markit Ltd	0.07%
Allstate Corp	0.07%
Givaudan SA	0.07%
Prudential Financial Inc	0.07%
Compass Group Plc	0.07%
PPG Industries Inc	0.07%
BMW AG	0.07%
Banco Bilbao Vizcaya Argentaria SA	0.07%
Dexcom Inc	0.07%
Carrier Global Corp	0.07%
Alcon AG	0.07%
Hilton Worldwide Holdings Inc	0.06%
D R Horton Inc	0.06%
Paccar Inc	0.06%
Yum Brands Inc	0.06%
LG Chem Ltd	0.06%
Oriental Land Ltd	0.06%
Deutsche Boerse AG	0.06%
International Flavors & Fragrances	0.06%
Kao Corp	0.06%
Samsung SDI Ltd	0.06%
Denso Corp	0.06%
SBA Communications REIT Corp Class	0.06%
Willis Towers Watson Plc	0.06%
Sun Life Financial Inc	0.06%
Rockwell Automation Inc	0.06%
Koninklijke Ahold Delhaize NV	0.06%
Stanley Black & Decker Inc	0.06%
Lennar A Corp	0.06%
Fastenal	0.06%
Welltower Inc	0.06%
Compagnie De Saint Gobain SA	0.06%
Fujitsu Ltd	0.06%
Komatsu Ltd	0.06%
State Street Corp	0.06%
Dassault Systemes	0.06%
Ball Corp	0.06%
Panasonic Corp	0.06%
Koninklijke Dsm NV	0.06%
London Stock Exchange Group Plc	0.06%
Mettler Toledo Inc	0.06%
Oversea-Chinese Banking Ltd	0.06%
Chugai Pharmaceutical Ltd	0.06%
Tokio Marine Holdings Inc	0.06%
Assa Abloy AB	0.05%
CBRE Group Inc Class A	0.05%
Astellas Pharma Inc	0.05%
Ferguson Plc	0.05%
Ameriprise Finance Inc	0.05%
Equity Residential Reit	0.05%
First Republic Bank	0.05%
Shiseido Ltd	0.05%
Best Buy Inc	0.05%
American Water Works Inc	0.05%
Weyerhaeuser REIT	0.05%
Laboratory Corporation Of America	0.05%
Swiss Re AG	0.05%
Verisk Analytics Inc	0.05%
United Rentals Inc	0.05%
VF Corp	0.05%
Michelin	0.05%
Liberty Broadband Corp Series C	0.05%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Magna International Inc	0.05%
Keysight Technologies Inc	0.05%
SVB Financial Group	0.05%
Telefonica SA	0.05%
Orange SA	0.05%
Akzo Nobel NV	0.05%
Legal and General Group Plc	0.05%
Hartford Financial Services Group	0.05%
EUR/NZD forward exchange contract	0.05%
Cerner Corp	0.05%
Teleperformance	0.05%
Alexandria Real Estate Equities	0.04%
Clorox	0.04%
Mitsubishi Estate Co Ltd	0.04%
Arthur J Gallagher	0.04%
Wolters Kluwer NV	0.04%
United Overseas Bank Ltd	0.04%
Orix Corp	0.04%
Kubota Corp	0.04%
Genmab	0.04%
West Pharmaceutical Services Inc	0.04%
Skandinaviska Enskilda Banken	0.04%
United Micro Electronics Corp	0.04%
Copart Inc	0.04%
Merck	0.04%
M&T Bank Corp	0.04%
Teladoc Health Inc	0.04%
KeyCorp	0.04%
AEON Ltd	0.04%
B3 Brasil Bolsa Balcao SA	0.04%
CGI Inc	0.04%
Assicurazioni Generali	0.04%
Mitsui Fudosan Ltd	0.04%
Banco Bradesco Pref SA	0.04%
MarketAxess Holdings Inc	0.04%
CarMax Inc	0.04%
Tractor Supply	0.04%
Regions Financial Corp	0.04%
Cooper Inc	0.04%
Wayfair Inc Class A	0.04%
Aviva Plc	0.04%
Hewlett Packard Enterprise	0.04%
Kerry Group Plc	0.04%
Central Japan Railway	0.04%
Xylem Inc	0.04%
Atlas Copco Class B	0.04%
East Japan Railway	0.04%
Northern Trust Corp	0.04%
International Paper	0.04%
Teleflex Inc	0.04%
NZD/CHF forward exchange contract	0.04%
Royal Caribbean Group Ltd	0.04%
Quest Diagnostics Inc	0.04%
Citizens Financial Group Inc	0.04%
Burlington Stores Inc	0.04%
Trimble Inc	0.04%
Bank Central Asia	0.04%
KB Financial Group Inc	0.04%
DNB	0.04%
Delta Electronics Inc	0.04%
NVR Inc	0.04%
Insulet Corp	0.04%
Coloplast B	0.04%
Catalent Inc	0.04%
Eisai Ltd	0.04%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Link Real Estate Investment Trust	0.04%
Rogers Communications Non-Voting I	0.04%
Secom Ltd	0.04%
Delivery Hero	0.04%
Henkel & KGaA Pref AG	0.04%
Hologic Inc	0.04%
KBC Groep	0.03%
Essity Class B	0.03%
Garmin Ltd	0.03%
Darden Restaurants Inc	0.03%
Ally Financial Inc	0.03%
Wheaton Precious Metals Corp	0.03%
Intact Financial Corp	0.03%
WW Grainger Inc	0.03%
Dai-ichi Life Holdings Inc	0.03%
TDK Corp	0.03%
NEC Corp	0.03%
Healthpeak Properties Inc	0.03%
Masco Corp	0.03%
Symex Corp	0.03%
Hennes & Mauritz	0.03%
BT Group Plc	0.03%
Expeditors International Of Washington Inc	0.03%
Principal Financial Group Inc	0.03%
AmerisourceBergen Corp	0.03%
Amtcor Plc	0.03%
Sartorius Pref AG	0.03%
Ulta Beauty Inc	0.03%
Huntington Bancshares Inc	0.03%
BYD Ltd H	0.03%
Cardinal Health Inc	0.03%
Hong Kong And China Gas Ltd	0.03%
Unicharm Corp	0.03%
Bank Rakyat Indonesia (Persero)	0.03%
Water Corp	0.03%
Omnicom Group Inc	0.03%
Credit Agricole SA	0.03%
Kuehne und Nagel International AG	0.03%
Nan Ya Plastics Corp	0.03%
Genuine Parts	0.03%
Daiwa House Industry Ltd	0.03%
China Mengniu Dairy Ltd	0.03%
CNH Industrial NV	0.03%
Geely Automobile Holdings Ltd	0.03%
Julius Baer Gruppe AG	0.03%
Smith and Nephew Plc	0.03%
Raymond James Inc	0.03%
WPP Plc	0.03%
Svenska Handelsbanken-A Shares	0.03%
Citrix Systems Inc	0.03%
Nasdaq Inc	0.03%
Varian Medical Systems Inc	0.03%
Steris	0.03%
Ilex Corp	0.03%
Kellogg	0.03%
3I Group Plc	0.03%
Fresenius Medical Care AG	0.03%
Straumann Holding AG	0.03%
Omron Corp	0.03%
Boston Properties Reit Inc	0.03%
Advance Auto Parts Inc	0.03%
Hang Seng Bank Ltd	0.03%
Chunghwa Telecom Ltd	0.03%
Singapore Telecommunications Ltd	0.03%
Novozymes B	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Vipshop Holdings Sponsored Ads Rep	0.03%
Deutsche Wohnen	0.03%
Fortune Brands Home And Security Inc	0.03%
NN Group NV	0.03%
Arch Capital Group Ltd	0.03%
Pultegroup Inc	0.03%
Thomson Reuters Corp	0.03%
Segro REIT Plc	0.03%
Asahi Kasei Corp	0.03%
Next Plc	0.03%
Lincoln National Corp	0.03%
Shinhan Financial Group Ltd	0.03%
Fomento Economico Mexicano	0.03%
Grupo Finance Banorte	0.03%
Cognex Corp	0.03%
Dentsply Sirona Inc	0.03%
Sonova Holding AG	0.03%
Public Bank	0.03%
ASE Technology Holding Ltd	0.03%
Host Hotels & Resorts REIT Inc	0.03%
LG Electronics Inc	0.03%
Yaskawa Electric Corp	0.03%
Teledyne Technologies Inc	0.03%
HeidelbergCement AG	0.03%
Dollarama Inc	0.03%
Koninklijke KPN NV	0.03%
Sekisui House Ltd	0.03%
Publicis Groupe SA	0.03%
Whirlpool Corp	0.03%
Dominos Pizza Inc	0.03%
Abiomed Inc	0.03%
Lumen Technologies Inc	0.03%
PerkinElmer Inc	0.03%
CTBC Financial Holding Ltd	0.03%
Shionogi Ltd	0.03%
Metro Inc	0.03%
Open Text Corp	0.03%
MS&AD Insurance Group Holdings Inc	0.03%
Kingspan Group Plc	0.03%
Associated British Foods Plc	0.03%
Country Garden Services Holdings Co. Ltd	0.03%
Swisscom AG	0.03%
Sompo Holdings Inc	0.03%
Fubon Financial Holding Ltd	0.02%
Agnico Eagle Mines Ltd	0.02%
BOC Hong Kong Holdings Ltd	0.02%
Hana Financial Group Inc	0.02%
Intercontinental Hotels Group Plc	0.02%
Biomarin Pharmaceutical Inc	0.02%
Mohawk Industries Inc	0.02%
UDR REIT Inc	0.02%
Cathay Financial Holding Ltd	0.02%
Nitto Denko Corp	0.02%
China Gas Holdings Ltd	0.02%
Telenor	0.02%
UCB SA	0.02%
ENN Energy Holdings Ltd	0.02%
Uni-President Enterprises Corp	0.02%
Elanco Animal Health Inc	0.02%
CH Robinson Worldwide Inc	0.02%
Croda International Plc	0.02%
Mondi Plc	0.02%
Z Holdings Corp	0.02%
Mega Financial Holding Ltd	0.02%
Hasbro Inc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
First Quantum Minerals Ltd	0.02%
VMware Class A Inc	0.02%
Newell Brands Inc	0.02%
Vail Resorts Inc	0.02%
NCSOFT Corp	0.02%
Kinnevik Class B	0.02%
Norsk Hydro	0.02%
Sumitomo Mitsui Trust Holdings Inc	0.02%
CP All Non-Voting Dr Pcl	0.02%
Steel Dynamics Inc	0.02%
LG Household & Health Care Ltd	0.02%
Lennox International Inc	0.02%
Unibail-Rodamco-Westfield Stapled Units	0.02%
Sartorius Stedim Biotech SA	0.02%
Molina Healthcare Inc	0.02%
Bank Hapoalim BM	0.02%
CaixaBank SA	0.02%
LKQ Corp	0.02%
Qiagen NV	0.02%
Mowi	0.02%
Atmos Energy Corp	0.02%
Svenska Cellulosa B	0.02%
Burberry Group Plc	0.02%
Pandora	0.02%
Howmet Aerospace Inc	0.02%
Longfor Group Holdings Ltd	0.02%
Alibaba Health Information Tech Ltd	0.02%
Iron Mountain Inc	0.02%
Sage Group Plc	0.02%
WSP Global Inc	0.02%
Lenovo Group Ltd	0.02%
WEG SA	0.02%
Carrefour SA	0.02%
BorgWarner Inc	0.02%
Informa Plc	0.02%
Henkel AG	0.02%
CSPC Pharmaceutical Group Ltd	0.02%
FactSet Research Systems Inc	0.02%
Daifuku Ltd	0.02%
GN Store Nord	0.02%
Mosaic	0.02%
A O Smith Corp	0.02%
Discovery Inc Series C	0.02%
Bouygues SA	0.02%
Samsung Electro Mechanics Ltd	0.02%
Owens Corning	0.02%
SK Holdings Ltd	0.02%
Nippon Paint Holdings Ltd	0.02%
Ono Pharmaceutical Ltd	0.02%
Allegion Plc	0.02%
Sumitomo Metal Mining Ltd	0.02%
Beiersdorf AG	0.02%
Bunge Ltd	0.02%
Quanta Computer Inc	0.02%
Stora Enso Class R	0.02%
Asustek Computer Inc	0.02%
Snap On Inc	0.02%
Whitbread Plc	0.02%
Liberty Global Plc Class C	0.02%
Siam Cement Non-Voting Dr Pcl	0.02%
Kingfisher Plc	0.02%
Airports Of Thailand Non-Voting Dr	0.02%
Pearson Plc	0.02%
Adecco Group AG	0.02%
Coca Cola European Partners Plc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Yuanta Financial Holding Ltd	0.02%
E.Sun Financial Holding Ltd	0.02%
Robert Half	0.02%
NTT Data Corp	0.02%
Terna Rete Elettrica Nazionale	0.02%
Telia Company	0.02%
Invesco Ltd	0.02%
Toto Ltd	0.02%
Hankyu Hanshin Holdings Inc	0.02%
Umicore SA	0.02%
Jazz Pharmaceuticals Plc	0.02%
Amorepacific Corp	0.02%
Chailease Holding Ltd	0.02%
Taylor Wimpey Plc	0.02%
Berkeley Group Holdings (The) Plc	0.02%
Ajinomoto Inc	0.02%
Rohm Ltd	0.02%
Grifols SA Class A	0.02%
Chr Hansen Holding	0.02%
MTR Corporation Corp Ltd	0.02%
Nippon Building Fund Reit Inc	0.02%
Rakuten Group Inc	0.02%
Boliden	0.02%
China Steel Corp	0.02%
Canadian Tire Ltd Class A	0.02%
Barratt Developments	0.02%
Reinsurance Group of America Inc	0.02%
Campbell Soup	0.02%
Kirkland Lake Gold Ltd	0.02%
Cable One Inc	0.02%
CAE Inc	0.02%
Tryg AS	0.02%
Hydro One Ltd	0.02%
Kikkoman Corp	0.02%
China Overseas Land Investment Ltd	0.02%
Mitsubishi Chemical Corp	0.02%
Regency Centers REIT Corp	0.02%
Solvay SA	0.02%
DCC Plc	0.02%
Odakyu Electric Railway Ltd	0.02%
Telus Corp	0.02%
Henry Schein Inc	0.02%
SK Telecom Ltd	0.02%
Kingdee Intl. Software Group Ltd	0.02%
Cemex CPO	0.02%
Skanska B	0.02%
Resona Holdings Inc	0.02%
Nomura Research Institute Ltd	0.02%
Kintetsu Group Holdings Ltd	0.02%
West Japan Railway	0.02%
RSA Insurance Group Plc	0.02%
Bank Leumi Le Israel	0.02%
China Conch Venture Holdings Ltd	0.02%
Kinross Gold Corp	0.02%
Carl Zeiss Meditec AG	0.02%
OTP Bank	0.02%
Chocoladefabriken Lindt & Spruengli AG Participation	0.02%
First Financial Holding Ltd	0.02%
Chocoladefabriken Lindt & Spruengli AG	0.02%
Capitaland	0.02%
Standard Life Aberdeen Plc	0.02%
SG Holdings Ltd	0.02%
Itausa Investimentos Itau Pref SA	0.02%
Malayan Banking	0.02%
Shimadzu Corp	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Toray Industries Inc	0.02%
CIMB Group Holdings	0.02%
Atos	0.01%
Erste Group Bank AG	0.01%
Discovery Inc Series A	0.01%
Davita Inc	0.01%
Ubisoft Entertainment SA Cat A	0.01%
Yageo Corp	0.01%
Accor SA	0.01%
Eiffage SA	0.01%
Sainsbury (J) Plc	0.01%
Recordati Industria Chimica E Farmaceutica SpA	0.01%
Yakult Honsha Ltd	0.01%
Franklin Resources Inc	0.01%
Elisa	0.01%
LG Corp	0.01%
Aramark	0.01%
Voya Financial Inc	0.01%
Tobu Railway Ltd	0.01%
CapitaLand Integrated Commercial Trust	0.01%
United Utilities Group Plc	0.01%
Kajima Corp	0.01%
Gildan Activewear Inc	0.01%
T&D Holdings Inc	0.01%
Morrison (Wm.) Supermarkets Plc	0.01%
Bangkok Dusit Medical Services	0.01%
Electrolux B	0.01%
Wuxi Apptec Ltd H	0.01%
CCL Industries Inc Class B	0.01%
China Vanke Ltd H	0.01%
Aegon NV	0.01%
Natura Co Holding SA	0.01%
Autoliv Inc	0.01%
Globant SA	0.01%
Northland Power Inc	0.01%
Delta Air Lines Inc	0.01%
Notre Dame Intermedica Participacoes SA	0.01%
Ionis Pharmaceuticals Inc	0.01%
Contemporary Amperex Technology Ltd	0.01%
Valeo	0.01%
Coca Cola HBC AG	0.01%
Localiza Rent A Car SA	0.01%
JD Sports Fashion Plc	0.01%
Lundin Mining Corp	0.01%
ICA Gruppen	0.01%
Suez SA	0.01%
British Land Reit Plc	0.01%
Ascendas Real Estate Investment Trust	0.01%
Axalta Coating Systems Ltd	0.01%
Swire Pacific Ltd A	0.01%
Cameco Corp	0.01%
Nippon Prologis Reit Inc	0.01%
Voestalpine AG	0.01%
Taiwan Mobile Ltd	0.01%
Vifor Pharma AG	0.01%
Yamaha Corp	0.01%
Getlink	0.01%
Santen Pharmaceutical Ltd	0.01%
Red Electrica SA	0.01%
Evergreen Marine Corp (Taiwan) Ltd	0.01%
Lite On Technology Corp	0.01%
Cyber Agent Inc	0.01%
Ping An Healthcare And Technology	0.01%
Hikma Pharmaceuticals Plc	0.01%
Toromont Industries Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Sekisui Chemical Ltd	0.01%
Orkla	0.01%
Catcher Technology Ltd	0.01%
Nabtesco Corp	0.01%
HKT Trust & HKT Ltd	0.01%
Taisei Corp	0.01%
George Weston Ltd	0.01%
Yamaha Motor Ltd	0.01%
Commerzbank AG	0.01%
Intouch Holdings Non-Voting Dr Pcl	0.01%
Keio Corp	0.01%
Land Securities Group REIT Plc	0.01%
Ballard Power Systems Inc	0.01%
Lotte Chemical Corp	0.01%
Blackberry Ltd	0.01%
FirstService Subordinate Voting Co	0.01%
Lojas Renner SA	0.01%
Hansoh Pharmaceutical Group Ltd	0.01%
Sarepta Therapeutics Inc	0.01%
Hotai Motor Ltd	0.01%
Capcom Ltd	0.01%
Tele2 B	0.01%
Klepierre REIT SA	0.01%
Ritchie Bros Auctioneers Inc	0.01%
Nomura Real Estate Master Fund, Inc	0.01%
Samsung Fire & Marine Insurance Ltd	0.01%
Tokyu Corp	0.01%
Advanced Info Service Non-Voting D	0.01%
Unilever Indonesia	0.01%
AU Optronics Corp	0.01%
Natixis SA	0.01%
Hellenic Telecommunications Organization SA	0.01%
JFE Holdings Inc	0.01%
Kurita Water Industries Ltd	0.01%
China Vanke Ltd A	0.01%
PZU SA	0.01%
Gecina SA	0.01%
Singapore Airlines Ltd	0.01%
ANA Holdings Inc	0.01%
Husqvarna	0.01%
Magnit PJSC Sponsored Russia Ru Dr	0.01%
Hitachi Metals Ltd	0.01%
Nippon Express Ltd	0.01%
Suntory Beverage & Food Ltd	0.01%
Wuxi Apptec Ltd A	0.01%
Schroders Plc	0.01%
Micro-Star International Ltd	0.01%
Demant	0.01%
Hirose Electric Ltd	0.01%
Amerco	0.01%
Mitsui Chemicals Inc	0.01%
Kansai Paint Ltd	0.01%
SCSK Corp	0.01%
Industrial Bank Ltd A	0.01%
Verbund AG	0.01%
Obayashi Corp	0.01%
Biomerieux SA	0.01%
AAC Technologies Holdings Inc	0.01%
Otsuka Corp	0.01%
Shandong Weigao Group Medical PlyPolymer Co. Ltd	0.01%
Shanghai Fosun Pharmaceutical (Group) Co. Ltd	0.01%
Konami Holdings Corp	0.01%
Gedeon Richter	0.01%
Kasikornbank Pcl F	0.01%
LG Display Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Hitachi Construction Machinery Ltd	0.01%
Singapore Exchange Ltd	0.01%
Empire Ltd Class A	0.01%
Far Eastern New Century Corp	0.01%
Japan Metropolitan Fund Investment Corp	0.01%
Hankook Tire & Technology Ltd	0.01%
Carlyle Group Inc	0.01%
Bank Pekao SA	0.01%
Latour Investment Class B	0.01%
WIN Semiconductors Corp	0.01%
Press Metal Aluminium Holdings	0.01%
Top Glove Corporation	0.01%
China Medical System Holdings Ltd	0.01%
Cheng Shin Rubber Industry Ltd	0.01%
Amundi SA	0.01%
Dai Nippon Printing Ltd	0.01%
Miura Ltd	0.01%
NGK Insulators Ltd	0.01%
Orion Class B	0.01%
Wharf (Holdings) Ltd	0.01%
MicroPort Scientific Corp	0.01%
B2W Companhia Digital	0.01%
BMW Pref AG	0.01%
Mazda Motor Corp	0.01%
Inner Mongolia Yili Industrial Group Co. Ltd	0.01%
Shimizu Corp	0.01%
Yokogawa Electric Corp	0.01%
Toho Gas Ltd	0.01%
Energy Absolute Non-Voting Dr Pcl	0.01%
Stanley Electric Ltd	0.01%
Muangthai Capital Ors Non-Voting D	0.01%
Taishin Financial Holding Ltd	0.01%
Shenzhen Mindray Bio-Medical Electronics Co. Ltd	0.01%
Greentown Service Group Ltd	0.01%
Gruma	0.01%
Liberty Global Plc Class A	0.01%
Toppan Printing Ltd	0.01%
City Developments Ltd	0.01%
SEB SA	0.01%
Klabin Units SA	0.01%
Want Want China Holdings Ltd	0.01%
B2Gold Corp	0.01%
Axiata Group	0.01%
Shimao Group Holdings Ltd	0.01%
Alfresa Holdings Corp	0.01%
Hulic Ltd	0.01%
Allegro SA	0.01%
Advantech Ltd	0.01%
BYD Electronic (International) Ltd	0.01%
Covivio SA	0.01%
Schibsted B	0.01%
Charoen Pokphand Foods Non-Voting	0.01%
Doosan Bobcat Inc	0.01%
Yamada Holdings Ltd	0.01%
Sega Sammy Holdings Inc	0.01%
Nomura Real Estate Holdings Inc	0.01%
Sime Darby	0.01%
Shenzhen Inovance Technology Ltd A	0.01%
BOC Aviation Ltd	0.01%
GS Engineering & Construction Corp	0.01%
Kingboard Laminates Holdings Ltd	0.01%
Canadian Apartment Properties REIT	0.01%
Nagoya Railroad Ltd	0.01%
Far Eastone Telecommunications Ltd	0.01%
Banco Do Brasil SA	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
SES SA FDR	0.01%
Yamana Gold Inc	0.01%
Sinotruk (Hong Kong) Ltd	0.01%
Jeronimo Martins SA	0.01%
PPB Group	0.01%
Central Pattana Non-Voting Dr Pcl	0.01%
ASM Pacific Technology Ltd	0.01%
Hanmi Pharm Ltd	0.01%
Hiwin Technologies Corp	0.01%
Grupo Aeroportuario Del Sureste SAB de CV	0.01%
Hino Motors Ltd	0.01%
ZOZO Inc	0.01%
Acer	0.01%
Kuala Lumpur Kepong	0.01%
IHH Healthcare	0.01%
Eurazeo	0.01%
Telefonica Deutschland Holding AG	0.01%
Air China Ltd H	0.01%
Teijin Ltd	0.01%
Hutchison China Meditech ADR	0.01%
Compal Electronics Inc	0.01%
H Lundbeck	0.01%
Vanguard International Semiconductor Singapore Pte. Lt	0.01%
LG Innotek Ltd	0.01%
Mitsubishi HC Capital Inc	0.01%
Land and House Public Non-Voting D	0.01%
Sohgo Security Services Ltd	0.01%
Kasikornbank Public Non-Voting Dr	0.01%
China Feihe Ltd	0.01%
Nari Technology Ltd A	0.01%
Wistron Corp	0.01%
NGK Spark Plug Ltd	0.01%
RHB Bank	0.01%
Indorama Ventures Non-Voting Dr Pc	0.01%
Grupo Bimbo A	0.01%
Minor International Public Non Voting	0.01%
CIFI Holdings (Group) Ltd	0.01%
Marui Group Ltd	0.01%
Kyushu Railway	0.01%
Baoshan Iron & Steel Ltd A	0.01%
Wendel	0.01%
Nippon Shinyaku Ltd	0.01%
PJSC Phosagro GDR	0.01%
PCCW Ltd	0.01%
Swire Properties Ltd	0.01%
Turkcell Iletisim Hizmetleri A	0.01%
Hartalega Holdings	0.01%
Elia Group SA	0.01%
Air Canada Voting And Variable Voting	0.01%
Kuraray Ltd	0.01%
Nestle Malaysia	0.01%
Zoomlion Heavy Industry Science And Technology Co. Ltc	0.01%
Kobe Bussan Ltd	0.01%
Yunnan Baiyao Group Ltd A	0.01%
Kimberly-Clark De Mexico Class A	0.01%
Telefonica Brasil SA	0.01%
Uni-President Ltd	0.01%
Kalbe Farma	0.01%
Etablissementen Franz Colruyt NV	0.01%
BYD Ltd A	0.01%
Cyfrowy Polsat SA	0.01%
Home Product Center Non-Voting Dr	0.01%
Fosun International Ltd	0.01%
Bank Negara Indonesia	0.01%
AmoreG	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
China Literature Ltd	0.01%
51Job ADR Representing Inc	0.01%
Indofood Sukses Makmur	0.01%
Siam Commercial Bank Non-Voting Dr	0.01%
CD Projekt SA	0.01%
Cansino Biologics Inc H	0.01%
Arca Continental	0.01%
Genscript Biotech Corp	0.01%
CNP Assurances SA	0.01%
Other	0.22%
NZD/CAD forward exchange contract	-0.05%
GBP/NZD forward exchange contract	-0.06%
NZD/USD forward exchange contract	-0.83%
Total	62.22%
Alternatives	
Pencarrow IV Investment	0.02%
The Maui Capital Aqua Fund	0.20%
The Maui Capital Indigo Fund	0.09%
Total	0.31%
Grand Total	100.00%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

Medical Assurance Society Retirement Savings Plan



Global Equities Fund Holdings

As at 31 March 2021

Asset Class & Holdings	% of fund net assets
Cash and cash equivalents	
JBWere Premium Custody Call Account - NZD	1.07%
Cash and cash equivalents - NZD	0.25%
Cash and cash equivalents - JPY	0.04%
JBWere Premium Custody Call Account - USD	0.03%
JBWere Premium Custody Call Account - AUD	0.02%
Cash and cash equivalents - USD	0.01%
Cash and cash equivalents - GBP	0.01%
Cash and cash equivalents - CHF	0.01%
Cash and cash equivalents - CAD	0.01%
Cash and cash equivalents - KRW	0.01%
Cash and cash equivalents - HKD	0.01%
Cash and cash equivalents - EUR	0.01%
Cash and cash equivalents - SEK	0.01%
Other	0.02%
Cash and cash equivalents - AUD	-0.15%
Total	1.35%
Australasian equities	
Fisher & Paykel Healthcare Ltd	3.16%
Infratil Ltd	2.99%
Meridian Energy Limited	2.09%
Mainfreight Ltd	1.75%
Fletcher Building Ltd	1.51%
A2 Milk Company Ltd	1.49%
Afterpay Limited	1.46%
Spark New Zealand Ltd	1.23%
Auckland International Airport Ltd	1.18%
Mercury NZ Limited	0.95%
CSL Limited	0.95%
National Australia Bank Ltd	0.82%
Ryman Healthcare Ltd	0.78%
Port of Tauranga Ltd	0.74%
Ebos Group Ltd	0.67%
Chorus Ltd	0.67%
News Corp-CDI Class B	0.64%
NEXTDC Ltd	0.61%
Freightways Ltd	0.61%
Macquarie Group Ltd	0.60%
Resmed Inc	0.57%
Z Energy Ltd	0.56%
Telstra Corp Ltd	0.49%
Pushpay Holdings Ltd	0.35%
Investore Property Limited	0.34%
Coles Group Ltd	0.31%
Brambles Ltd	0.27%
Wesfarmers Limited	0.16%
Stride Property Ltd and Stride Invest Mgmt Ltd	0.13%
My Food Bag Group Ltd	0.11%
Total	28.22%
International equities	
Technology Select Sector SPDR Exchange Traded Fund	4.86%
Microsoft Corp	3.68%
SPDR S&P Bank Exchange Traded Fund	2.72%
Health Care Select Sector SPDR Exchange Traded Fund	1.98%
Alphabet Inc Class A	1.80%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Alphabet Inc Class C	1.33%
iShares U.S. Medical Devices	1.24%
Tesla Inc	1.10%
Taiwan Semiconductor Manufacturing Co. Ltd	1.10%
Tencent Holdings Ltd	0.98%
iShares EUR 600 Telecoms DE	0.97%
Alibaba Group Holding ADR	0.93%
Visa Inc Class A	0.78%
Procter & Gamble	0.73%
Walt Disney	0.72%
Nvidia Corp	0.72%
Home Depot Inc	0.71%
Mastercard Inc Class A	0.68%
Intel Corporation Corp	0.57%
ASML Holding NV	0.56%
Verizon Communications Inc	0.52%
Roche Holding Par AG	0.50%
Adobe Inc	0.49%
Cisco Systems Inc	0.47%
Coca-Cola	0.47%
Abbott Laboratories	0.46%
Pepsico Inc	0.43%
Salesforce.Com Inc	0.42%
AbbVie Inc	0.41%
Thermo Fisher Scientific Inc	0.39%
Accenture Plc Class A	0.38%
Texas Instrument Inc	0.38%
Nike Inc Class B	0.36%
Toyota Motor Corp	0.36%
Linde Plc	0.32%
Unilever Plc	0.32%
Amgen Inc	0.31%
Danaher Corp	0.31%
Lowes Companies Inc	0.30%
Meituan	0.30%
Sony Group Corp	0.29%
Starbucks Corp	0.28%
SAP	0.28%
Siemens N AG	0.27%
Shopify Subordinate Voting Inc Class A	0.26%
Applied Material Inc	0.26%
United Parcel Service Inc Class B	0.26%
International Business Machines Co	0.26%
Toronto Dominion	0.26%
Novo Nordisk Class B	0.25%
BlackRock Inc	0.25%
Deere	0.24%
Allianz	0.23%
American Tower Reit Corp	0.23%
Charles Schwab Corp	0.22%
Intuit Inc	0.22%
Target Corp	0.21%
Loreal SA	0.21%
American Express	0.21%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Booking Holdings Inc	0.21%
Cigna Corp	0.19%
S&P Global Inc	0.19%
Lam Research Corp	0.18%
Schneider Electric	0.18%
Keyence Corp	0.18%
China Construction Bank Corp H	0.18%
Gilead Sciences Inc	0.17%
TJX Inc	0.17%
Automatic Data Processing Inc	0.17%
Truist Financial Corp	0.17%
Prologis REIT Inc	0.17%
Netflix Inc	0.17%
Bank Of Nova Scotia	0.17%
Zoetis Inc Class A	0.16%
CSX Corp	0.16%
PNC Financial Services Group Inc	0.16%
CME Group Inc Class A	0.16%
Activision Blizzard Inc	0.16%
Ping An Insurance (Group) Co of China Ltd	0.16%
Chubb Ltd	0.16%
Becton Dickinson	0.15%
Illinois Tool Inc	0.15%
Norfolk Southern Corp	0.15%
Recruit Holdings Ltd	0.14%
MercadoLibre Inc	0.14%
Hong Kong Exchanges And Clearing Ltd	0.14%
Zurich Insurance Group AG	0.14%
SK Hynix Inc	0.14%
Colgate-Palmolive	0.14%
Tokyo Electron Ltd	0.14%
Nintendo Ltd	0.14%
Reckitt Benckiser Group Plc	0.14%
Marsh & McLennan Inc	0.14%
Intercontinental Exchange Inc	0.13%
Autodesk Inc	0.13%
Equinix Reit Inc	0.13%
Shin Etsu Chemical Ltd	0.13%
Bank Of Montreal	0.13%
Adidas N AG	0.13%
Prudential Plc	0.12%
ABB Ltd	0.12%
Illumina Inc	0.12%
Progressive Corp	0.12%
Vertex Pharmaceuticals Inc	0.12%
Aon Plc Class A	0.12%
Axa SA	0.12%
Prosus NV	0.12%
NZD/JPY forward exchange contract	0.12%
Eaton Plc	0.12%
Humana Inc	0.12%
Koninklijke Philips NV	0.11%
Edwards Lifesciences Corp	0.11%
Moodys Corp	0.11%
MediaTek Inc	0.11%
Daiichi Sankyo Ltd	0.11%
Kering SA	0.11%
HCA Healthcare Inc	0.11%
Regeneron Pharmaceuticals Inc	0.11%
Relx Plc	0.11%
Nio American Depositary Shares Rep	0.11%
Newmont	0.11%
Daikin Industries Ltd	0.11%
Compagnie Financiere Richemont SA	0.11%
KDDI Corp	0.11%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Sumitomo Mitsui Financial Group Inc	0.11%
ING Groep NV	0.10%
Kimberly Clark Corp	0.10%
HP Inc	0.10%
Canadian Imperial Bank of Commerce	0.10%
Biogen Inc	0.10%
Fast Retailing Ltd	0.10%
Baxter International Inc	0.10%
Muenchener Rueckversicherungs-Gesellschaft AG	0.10%
Essilorluxottica SA	0.10%
Murata Manufacturing Ltd	0.10%
Intesa Sanpaolo	0.10%
Ross Stores Inc	0.09%
Danone SA	0.09%
Johnson Controls International Plc	0.09%
Hoya Corp	0.09%
Idexx Laboratories Inc	0.09%
Lonza Group AG	0.09%
Roper Technologies Inc	0.09%
Ebay Inc	0.09%
Parker-Hannifin Corp	0.09%
DuPont De Nemours Inc	0.09%
Vestas Wind Systems	0.09%
Manulife Financial Corp	0.09%
Naver Corp	0.09%
Wuxi Biologics Cayman Inc	0.09%
Atlas Copco Class A	0.09%
Align Technology Inc	0.09%
Marriott International Inc Class A	0.09%
Electronic Arts Inc	0.09%
Agilent Technologies Inc	0.08%
T Rowe Price Group Inc	0.08%
Aptiv Plc	0.08%
SoftBank Corp	0.08%
Trane Technologies Plc	0.08%
CRH Plc	0.08%
DBS Group Holdings Ltd	0.08%
Cadence Design Systems Inc	0.08%
Cummins Inc	0.08%
Bank Of New York Mellon Corp	0.08%
Travelers Companies Inc	0.08%
Industria De Diseno Textil Inditex	0.08%
Chipotle Mexican Grill Inc	0.08%
Lululemon Athletica Inc	0.08%
General Mills Inc	0.08%
Centene Corp	0.08%
Iqvia Holdings Inc	0.08%
IHS Markit Ltd	0.08%
Allstate Corp	0.08%
Givaudan SA	0.08%
Prudential Financial Inc	0.08%
Compass Group Plc	0.08%
PPG Industries Inc	0.07%
BMW AG	0.07%
Banco Bilbao Vizcaya Argentaria SA	0.07%
Dexcom Inc	0.07%
Carrier Global Corp	0.07%
Alcon AG	0.07%
Hilton Worldwide Holdings Inc	0.07%
D R Horton Inc	0.07%
Paccar Inc	0.07%
Yum Brands Inc	0.07%
LG Chem Ltd	0.07%
Oriental Land Ltd	0.07%
Deutsche Boerse AG	0.07%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
International Flavors & Fragrances	0.07%
Kao Corp	0.07%
Samsung SDI Ltd	0.07%
Denso Corp	0.07%
SBA Communications REIT Corp Class	0.07%
Willis Towers Watson Plc	0.07%
Sun Life Financial Inc	0.07%
Rockwell Automation Inc	0.07%
Koninklijke Ahold Delhaize NV	0.07%
Stanley Black & Decker Inc	0.07%
Lennar A Corp	0.07%
Fastenal	0.07%
Welltower Inc	0.06%
Compagnie De Saint Gobain SA	0.06%
Fujitsu Ltd	0.06%
Komatsu Ltd	0.06%
State Street Corp	0.06%
Dassault Systemes	0.06%
Ball Corp	0.06%
Panasonic Corp	0.06%
Koninklijke Dsm NV	0.06%
London Stock Exchange Group Plc	0.06%
Mettler Toledo Inc	0.06%
Oversea-Chinese Banking Ltd	0.06%
Chugai Pharmaceutical Ltd	0.06%
Tokio Marine Holdings Inc	0.06%
Assa Abloy AB	0.06%
CBRE Group Inc Class A	0.06%
Astellas Pharma Inc	0.06%
Ferguson Plc	0.06%
Ameriprise Finance Inc	0.06%
Equity Residential Reit	0.06%
First Republic Bank	0.06%
Shiseido Ltd	0.06%
Best Buy Inc	0.06%
American Water Works Inc	0.06%
Weyerhaeuser REIT	0.06%
Laboratory Corporation Of America	0.06%
Swiss Re AG	0.06%
Verisk Analytics Inc	0.06%
United Rentals Inc	0.06%
VF Corp	0.06%
Michelin	0.06%
Liberty Broadband Corp Series C	0.06%
Magna International Inc	0.06%
Keysight Technologies Inc	0.06%
SVB Financial Group	0.05%
Telefonica SA	0.05%
Orange SA	0.05%
Akzo Nobel NV	0.05%
Legal and General Group Plc	0.05%
Hartford Financial Services Group	0.05%
EUR/NZD forward exchange contract	0.05%
Cerner Corp	0.05%
Teleperformance	0.05%
Alexandria Real Estate Equities	0.05%
Clorox	0.05%
Mitsubishi Estate Co Ltd	0.05%
Arthur J Gallagher	0.05%
Wolters Kluwer NV	0.05%
United Overseas Bank Ltd	0.05%
Orix Corp	0.05%
Kubota Corp	0.05%
Genmab	0.05%
West Pharmaceutical Services Inc	0.05%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Skandinaviska Enskilda Banken	0.05%
United Micro Electronics Corp	0.05%
Copart Inc	0.05%
Merck	0.05%
M&T Bank Corp	0.05%
Teladoc Health Inc	0.05%
KeyCorp	0.05%
AEON Ltd	0.05%
B3 Brasil Bolsa Balcao SA	0.05%
CGI Inc	0.05%
Assicurazioni Generali	0.05%
Mitsui Fudosan Ltd	0.05%
Banco Bradesco Pref SA	0.05%
MarketAxess Holdings Inc	0.05%
CarMax Inc	0.05%
Tractor Supply	0.04%
Regions Financial Corp	0.04%
Cooper Inc	0.04%
Wayfair Inc Class A	0.04%
Aviva Plc	0.04%
Hewlett Packard Enterprise	0.04%
Kerry Group Plc	0.04%
Central Japan Railway	0.04%
Xylem Inc	0.04%
Atlas Copco Class B	0.04%
East Japan Railway	0.04%
Northern Trust Corp	0.04%
International Paper	0.04%
Teleflex Inc	0.04%
NZD/CHF forward exchange contract	0.04%
Royal Caribbean Group Ltd	0.04%
Quest Diagnostics Inc	0.04%
Citizens Financial Group Inc	0.04%
Burlington Stores Inc	0.04%
Trimble Inc	0.04%
Bank Central Asia	0.04%
KB Financial Group Inc	0.04%
DNB	0.04%
Delta Electronics Inc	0.04%
NVR Inc	0.04%
Insulet Corp	0.04%
Coloplast B	0.04%
Catalent Inc	0.04%
Eisai Ltd	0.04%
Link Real Estate Investment Trust	0.04%
Rogers Communications Non-Voting I	0.04%
Secom Ltd	0.04%
Delivery Hero	0.04%
Henkel & KGaA Pref AG	0.04%
Hologic Inc	0.04%
KBC Groep	0.04%
Essity Class B	0.04%
Garmin Ltd	0.04%
Darden Restaurants Inc	0.04%
Ally Financial Inc	0.04%
Wheaton Precious Metals Corp	0.04%
Intact Financial Corp	0.04%
WW Grainger Inc	0.04%
Dai-ichi Life Holdings Inc	0.04%
TDK Corp	0.04%
NEC Corp	0.04%
Healthpeak Properties Inc	0.04%
Masco Corp	0.04%
Symex Corp	0.04%
Hennes & Mauritz	0.04%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
BT Group Plc	0.04%
Expeditors International Of Washington Inc	0.04%
Principal Financial Group Inc	0.04%
AmerisourceBergen Corp	0.04%
Amtcor Plc	0.04%
Sartorius Pref AG	0.04%
Ulta Beauty Inc	0.04%
Huntington Bancshares Inc	0.04%
BYD Ltd H	0.04%
Cardinal Health Inc	0.04%
Hong Kong And China Gas Ltd	0.04%
Unicharm Corp	0.04%
Bank Rakyat Indonesia (Persero)	0.04%
Water Corp	0.04%
Omnicom Group Inc	0.04%
Credit Agricole SA	0.04%
Kuehne und Nagel International AG	0.03%
Nan Ya Plastics Corp	0.03%
Genuine Parts	0.03%
Daiwa House Industry Ltd	0.03%
China Mengniu Dairy Ltd	0.03%
CNH Industrial NV	0.03%
Geely Automobile Holdings Ltd	0.03%
Julius Baer Gruppe AG	0.03%
Smith and Nephew Plc	0.03%
Raymond James Inc	0.03%
WPP Plc	0.03%
Svenska Handelsbanken-A Shares	0.03%
Citrix Systems Inc	0.03%
Nasdaq Inc	0.03%
Varian Medical Systems Inc	0.03%
Steris	0.03%
Ilex Corp	0.03%
Kellogg	0.03%
3I Group Plc	0.03%
Fresenius Medical Care AG	0.03%
Straumann Holding AG	0.03%
Omron Corp	0.03%
Boston Properties Reit Inc	0.03%
Advance Auto Parts Inc	0.03%
Hang Seng Bank Ltd	0.03%
Chunghwa Telecom Ltd	0.03%
Singapore Telecommunications Ltd	0.03%
Novozymes B	0.03%
Vipshop Holdings Sponsored Ads Rep	0.03%
Deutsche Wohnen	0.03%
Fortune Brands Home And Security Inc	0.03%
NN Group NV	0.03%
Arch Capital Group Ltd	0.03%
Pultegroup Inc	0.03%
Thomson Reuters Corp	0.03%
Segro REIT Plc	0.03%
Asahi Kasei Corp	0.03%
Next Plc	0.03%
Lincoln National Corp	0.03%
Shinhan Financial Group Ltd	0.03%
Fomento Economico Mexicano	0.03%
Grupo Finance Banorte	0.03%
Cognex Corp	0.03%
Dentsply Sirona Inc	0.03%
Sonova Holding AG	0.03%
Public Bank	0.03%
ASE Technology Holding Ltd	0.03%
Host Hotels & Resorts REIT Inc	0.03%
LG Electronics Inc	0.03%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Yaskawa Electric Corp	0.03%
Teledyne Technologies Inc	0.03%
HeidelbergCement AG	0.03%
Dollarama Inc	0.03%
Koninklijke KPN NV	0.03%
Sekisui House Ltd	0.03%
Publicis Groupe SA	0.03%
Whirlpool Corp	0.03%
Dominos Pizza Inc	0.03%
Abiomed Inc	0.03%
Lumen Technologies Inc	0.03%
Perkinelmer Inc	0.03%
CTBC Financial Holding Ltd	0.03%
Shionogi Ltd	0.03%
Metro Inc	0.03%
Open Text Corp	0.03%
MS&AD Insurance Group Holdings Inc	0.03%
Kingspan Group Plc	0.03%
Associated British Foods Plc	0.03%
Country Garden Services Holdings Co. Ltd	0.03%
Swisscom AG	0.03%
Sompo Holdings Inc	0.03%
Fubon Financial Holding Ltd	0.03%
Agnico Eagle Mines Ltd	0.03%
BOC Hong Kong Holdings Ltd	0.03%
Hana Financial Group Inc	0.03%
Intercontinental Hotels Group Plc	0.03%
Biomarin Pharmaceutical Inc	0.03%
Mohawk Industries Inc	0.03%
UDR REIT Inc	0.03%
Cathay Financial Holding Ltd	0.03%
Nitto Denko Corp	0.03%
China Gas Holdings Ltd	0.03%
Telenor	0.03%
UCB SA	0.03%
ENN Energy Holdings Ltd	0.03%
Uni-President Enterprises Corp	0.03%
Elanco Animal Health Inc	0.03%
CH Robinson Worldwide Inc	0.03%
Croda International Plc	0.03%
Mondi Plc	0.03%
Z Holdings Corp	0.03%
Mega Financial Holding Ltd	0.03%
Hasbro Inc	0.03%
First Quantum Minerals Ltd	0.03%
VMware Class A Inc	0.03%
Newell Brands Inc	0.03%
Vail Resorts Inc	0.03%
NCSOFT Corp	0.03%
Kinnevik Class B	0.03%
Norsk Hydro	0.03%
Sumitomo Mitsui Trust Holdings Inc	0.03%
CP All Non-Voting Dr Pcl	0.03%
Steel Dynamics Inc	0.03%
LG Household & Health Care Ltd	0.03%
Lennox International Inc	0.03%
Unibail-Rodamco-Westfield Stapled Units	0.03%
Sartorius Stedim Biotech SA	0.03%
Molina Healthcare Inc	0.03%
Bank Hapoalim BM	0.03%
CaixaBank SA	0.03%
LKQ Corp	0.02%
Qiagen NV	0.02%
Mowi	0.02%
Atmos Energy Corp	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Svenska Cellulosa B	0.02%
Burberry Group Plc	0.02%
Pandora	0.02%
Howmet Aerospace Inc	0.02%
Longfor Group Holdings Ltd	0.02%
Alibaba Health Information Tech Ltd	0.02%
Iron Mountain Inc	0.02%
Sage Group Plc	0.02%
WSP Global Inc	0.02%
Lenovo Group Ltd	0.02%
WEG SA	0.02%
Carrefour SA	0.02%
BorgWarner Inc	0.02%
Informa Plc	0.02%
Henkel AG	0.02%
CSPC Pharmaceutical Group Ltd	0.02%
FactSet Research Systems Inc	0.02%
Daifuku Ltd	0.02%
GN Store Nord	0.02%
Mosaic	0.02%
A O Smith Corp	0.02%
Discovery Inc Series C	0.02%
Bouygues SA	0.02%
Samsung Electro Mechanics Ltd	0.02%
Owens Corning	0.02%
SK Holdings Ltd	0.02%
Nippon Paint Holdings Ltd	0.02%
Ono Pharmaceutical Ltd	0.02%
Allegion Plc	0.02%
Sumitomo Metal Mining Ltd	0.02%
Beiersdorf AG	0.02%
Bunge Ltd	0.02%
Quanta Computer Inc	0.02%
Stora Enso Class R	0.02%
Asustek Computer Inc	0.02%
Snap On Inc	0.02%
Whitbread Plc	0.02%
Liberty Global Plc Class C	0.02%
Siam Cement Non-Voting Dr Pcl	0.02%
Kingfisher Plc	0.02%
Airports Of Thailand Non-Voting Dr	0.02%
Pearson Plc	0.02%
Adecco Group AG	0.02%
Coca Cola European Partners Plc	0.02%
Yuanta Financial Holding Ltd	0.02%
E.Sun Financial Holding Ltd	0.02%
Robert Half	0.02%
NTT Data Corp	0.02%
Terna Rete Elettrica Nazionale	0.02%
Telia Company	0.02%
Invesco Ltd	0.02%
Toto Ltd	0.02%
Hankyu Hanshin Holdings Inc	0.02%
Umicore SA	0.02%
Jazz Pharmaceuticals Plc	0.02%
Amorepacific Corp	0.02%
Chailease Holding Ltd	0.02%
Taylor Wimpey Plc	0.02%
Berkeley Group Holdings (The) Plc	0.02%
Ajinomoto Inc	0.02%
Rohm Ltd	0.02%
Grifols SA Class A	0.02%
Chr Hansen Holding	0.02%
MTR Corporation Corp Ltd	0.02%
Nippon Building Fund Reit Inc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Rakuten Group Inc	0.02%
Boliden	0.02%
China Steel Corp	0.02%
Canadian Tire Ltd Class A	0.02%
Barratt Developments	0.02%
Reinsurance Group of America Inc	0.02%
Campbell Soup	0.02%
Kirkland Lake Gold Ltd	0.02%
Cable One Inc	0.02%
CAE Inc	0.02%
Tryg AS	0.02%
Hydro One Ltd	0.02%
Kikkoman Corp	0.02%
China Overseas Land Investment Ltd	0.02%
Mitsubishi Chemical Corp	0.02%
Regency Centers REIT Corp	0.02%
Solvay SA	0.02%
DCC Plc	0.02%
Odakyu Electric Railway Ltd	0.02%
Telus Corp	0.02%
Henry Schein Inc	0.02%
SK Telecom Ltd	0.02%
Kingdee Intl. Software Group Ltd	0.02%
Cemex CPO	0.02%
Skanska B	0.02%
Resona Holdings Inc	0.02%
Nomura Research Institute Ltd	0.02%
Kintetsu Group Holdings Ltd	0.02%
West Japan Railway	0.02%
RSA Insurance Group Plc	0.02%
Bank Leumi Le Israel	0.02%
China Conch Venture Holdings Ltd	0.02%
Kinross Gold Corp	0.02%
Carl Zeiss Meditec AG	0.02%
OTP Bank	0.02%
Chocoladefabriken Lindt & Spruengli AG Participation	0.02%
First Financial Holding Ltd	0.02%
Chocoladefabriken Lindt & Spruengli AG	0.02%
Capitaland	0.02%
Standard Life Aberdeen Plc	0.02%
SG Holdings Ltd	0.02%
Itausa Investimentos Itau Pref SA	0.02%
Malayan Banking	0.02%
Shimadzu Corp	0.02%
Toray Industries Inc	0.02%
CIMB Group Holdings	0.02%
Atos	0.02%
Erste Group Bank AG	0.02%
Discovery Inc Series A	0.02%
Davita Inc	0.02%
Ubisoft Entertainment SA Cat A	0.02%
Yageo Corp	0.02%
Accor SA	0.02%
Eiffage SA	0.02%
Sainsbury (J) Plc	0.02%
Recordati Industria Chimica E Farmaceutica SpA	0.02%
Yakult Honsha Ltd	0.02%
Franklin Resources Inc	0.02%
Elisa	0.02%
LG Corp	0.02%
Aramark	0.02%
Voya Financial Inc	0.02%
Tobu Railway Ltd	0.02%
Capitaland Integrated Commercial Trust	0.02%
United Utilities Group Plc	0.02%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Kajima Corp	0.02%
Gildan Activewear Inc	0.02%
T&D Holdings Inc	0.02%
Morrison (Wm.) Supermarkets Plc	0.02%
Bangkok Dusit Medical Services	0.02%
Electrolux B	0.02%
Wuxi Apptec Ltd H	0.02%
CCL Industries Inc Class B	0.02%
China Vanke Ltd H	0.02%
Aegon NV	0.02%
Natura Co Holding SA	0.02%
Autoliv Inc	0.02%
Globant SA	0.02%
Northland Power Inc	0.02%
Delta Air Lines Inc	0.02%
Notre Dame Intermedica Participacoes SA	0.01%
Ionis Pharmaceuticals Inc	0.01%
Contemporary Ampere Technology Ltd	0.01%
Valeo	0.01%
Coca Cola HBC AG	0.01%
Localiza Rent A Car SA	0.01%
JD Sports Fashion Plc	0.01%
Lundin Mining Corp	0.01%
ICA Gruppen	0.01%
Suez SA	0.01%
British Land Reit Plc	0.01%
Ascendas Real Estate Investment Trust	0.01%
Axalta Coating Systems Ltd	0.01%
Swire Pacific Ltd A	0.01%
Cameco Corp	0.01%
Nippon Prologis Reit Inc	0.01%
Voestalpine AG	0.01%
Taiwan Mobile Ltd	0.01%
Vifor Pharma AG	0.01%
Yamaha Corp	0.01%
Getlink	0.01%
Santen Pharmaceutical Ltd	0.01%
Red Electrica SA	0.01%
Evergreen Marine Corp (Taiwan) Ltd	0.01%
Lite On Technology Corp	0.01%
Cyber Agent Inc	0.01%
Ping An Healthcare And Technology	0.01%
Hikma Pharmaceuticals Plc	0.01%
Toromont Industries Ltd	0.01%
Sekisui Chemical Ltd	0.01%
Orkla	0.01%
Catcher Technology Ltd	0.01%
Nabtesco Corp	0.01%
HKT Trust & HKT Ltd	0.01%
Taisei Corp	0.01%
George Weston Ltd	0.01%
Yamaha Motor Ltd	0.01%
Commerzbank AG	0.01%
Intouch Holdings Non-Voting Dr Pcl	0.01%
Keio Corp	0.01%
Land Securities Group REIT Plc	0.01%
Ballard Power Systems Inc	0.01%
Lotte Chemical Corp	0.01%
Blackberry Ltd	0.01%
FirstService Subordinate Voting Co	0.01%
Lojas Renner SA	0.01%
Hansoh Pharmaceutical Group Ltd	0.01%
Sarepta Therapeutics Inc	0.01%
Hotai Motor Ltd	0.01%
Capcom Ltd	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
Tele2 B	0.01%
Klepierre REIT SA	0.01%
Ritchie Bros Auctioneers Inc	0.01%
Nomura Real Estate Master Fund, Inc	0.01%
Samsung Fire & Marine Insurance Ltd	0.01%
Tokyu Corp	0.01%
Advanced Info Service Non-Voting D	0.01%
Unilever Indonesia	0.01%
AU Optronics Corp	0.01%
Natixis SA	0.01%
Hellenic Telecommunications Organization SA	0.01%
JFE Holdings Inc	0.01%
Kurita Water Industries Ltd	0.01%
China Vanke Ltd A	0.01%
PZU SA	0.01%
Gecina SA	0.01%
Singapore Airlines Ltd	0.01%
ANA Holdings Inc	0.01%
Husqvarna	0.01%
Magnit PJSC Sponsored Russia Ru Dr	0.01%
Hitachi Metals Ltd	0.01%
Nippon Express Ltd	0.01%
Suntory Beverage & Food Ltd	0.01%
Wuxi Apptec Ltd A	0.01%
Schroders Plc	0.01%
Micro-Star International Ltd	0.01%
Demant	0.01%
Hirose Electric Ltd	0.01%
Amerco	0.01%
Mitsui Chemicals Inc	0.01%
Kansai Paint Ltd	0.01%
SCSK Corp	0.01%
Industrial Bank Ltd A	0.01%
Verbund AG	0.01%
Obayashi Corp	0.01%
Biomerieux SA	0.01%
AAC Technologies Holdings Inc	0.01%
Otsuka Corp	0.01%
Shandong Weigao Group Medical PolyPolymer Co. Ltd	0.01%
Shanghai Fosun Pharmaceutical (Group) Co. Ltd	0.01%
Konami Holdings Corp	0.01%
Gedeon Richter	0.01%
Kasikornbank Pcl F	0.01%
LG Display Ltd	0.01%
Hitachi Construction Machinery Ltd	0.01%
Singapore Exchange Ltd	0.01%
Empire Ltd Class A	0.01%
Far Eastern New Century Corp	0.01%
Japan Metropolitan Fund Investment Corp	0.01%
Hankook Tire & Technology Ltd	0.01%
Carlyle Group Inc	0.01%
Bank Pekao SA	0.01%
Latour Investment Class B	0.01%
WIN Semiconductors Corp	0.01%
Press Metal Aluminium Holdings	0.01%
Top Glove Corporation	0.01%
China Medical System Holdings Ltd	0.01%
Cheng Shin Rubber Industry Ltd	0.01%
Amundi SA	0.01%
Dai Nippon Printing Ltd	0.01%
Miura Ltd	0.01%
NGK Insulators Ltd	0.01%
Orion Class B	0.01%
Wharf (Holdings) Ltd	0.01%
MicroPort Scientific Corp	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
B2W Companhia Digital	0.01%
BMW Pref AG	0.01%
Mazda Motor Corp	0.01%
Inner Mongolia Yili Industrial Group Co. Ltd	0.01%
Shimizu Corp	0.01%
Yokogawa Electric Corp	0.01%
Toho Gas Ltd	0.01%
Energy Absolute Non-Voting Dr Pcl	0.01%
Stanley Electric Ltd	0.01%
Muangthai Capital Ors Non-Voting D	0.01%
Taishin Financial Holding Ltd	0.01%
Shenzhen Mindray Bio-Medical Electronics Co. Ltd	0.01%
Greentown Service Group Ltd	0.01%
Gruma	0.01%
Liberty Global Plc Class A	0.01%
Toppan Printing Ltd	0.01%
City Developments Ltd	0.01%
SEB SA	0.01%
Klabin Units SA	0.01%
Want Want China Holdings Ltd	0.01%
B2Gold Corp	0.01%
Axiata Group	0.01%
Shimao Group Holdings Ltd	0.01%
Alfresa Holdings Corp	0.01%
Hulic Ltd	0.01%
Allegro SA	0.01%
Advantech Ltd	0.01%
BYD Electronic (International) Ltd	0.01%
Covivio SA	0.01%
Schibsted B	0.01%
Charoen Pokphand Foods Non-Voting	0.01%
Doosan Bobcat Inc	0.01%
Yamada Holdings Ltd	0.01%
Sega Sammy Holdings Inc	0.01%
Nomura Real Estate Holdings Inc	0.01%
Sime Darby	0.01%
Shenzhen Inovance Technology Ltd A	0.01%
BOC Aviation Ltd	0.01%
GS Engineering & Construction Corp	0.01%
Kingboard Laminates Holdings Ltd	0.01%
Canadian Apartment Properties REIT	0.01%
Nagoya Railroad Ltd	0.01%
Far Eastone Telecommunications Ltd	0.01%
Banco Do Brasil SA	0.01%
SES SA FDR	0.01%
Yamana Gold Inc	0.01%
Sinotruk (Hong Kong) Ltd	0.01%
Jeronimo Martins SA	0.01%
PPB Group	0.01%
Central Pattana Non-Voting Dr Pcl	0.01%
ASM Pacific Technology Ltd	0.01%
Hanmi Pharm Ltd	0.01%
Hiwin Technologies Corp	0.01%
Grupo Aeroportuario Del Sureste SAB de CV	0.01%
Hino Motors Ltd	0.01%
ZOZO Inc	0.01%
Acer	0.01%
Kuala Lumpur Kepong	0.01%
IHH Healthcare	0.01%
Eurazeo	0.01%
Telefonica Deutschland Holding AG	0.01%
Air China Ltd H	0.01%
Teijin Ltd	0.01%
Hutchison China Meditech ADR	0.01%
Compal Electronics Inc	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
H Lundbeck	0.01%
Vanguard International Semiconductor Singapore Pte. Lt	0.01%
LG Innotek Ltd	0.01%
Mitsubishi HC Capital Inc	0.01%
Land and House Public Non-Voting D	0.01%
Sohgo Security Services Ltd	0.01%
Kasikornbank Public Non-Voting Dr	0.01%
China Feihe Ltd	0.01%
Nari Technology Ltd A	0.01%
Wistron Corp	0.01%
NGK Spark Plug Ltd	0.01%
RHB Bank	0.01%
Indorama Ventures Non-Voting Dr Pc	0.01%
Grupo Bimbo A	0.01%
Minor International Public Non Voting	0.01%
CIFI Holdings (Group) Ltd	0.01%
Marui Group Ltd	0.01%
Kyushu Railway	0.01%
Baoshan Iron & Steel Ltd A	0.01%
Wendel	0.01%
Nippon Shinyaku Ltd	0.01%
PJSC Phosagro GDR	0.01%
PCCW Ltd	0.01%
Swire Properties Ltd	0.01%
Turkcell Iletisim Hizmetleri A	0.01%
Hartalega Holdings	0.01%
Elia Group SA	0.01%
Air Canada Voting And Variable Voting	0.01%
Kuraray Ltd	0.01%
Nestle Malaysia	0.01%
Zoomlion Heavy Industry Science And Technology Co. Ltc	0.01%
Kobe Bussan Ltd	0.01%
Yunnan Baiyao Group Ltd A	0.01%
Kimberly-Clark De Mexico Class A	0.01%
Telefonica Brasil SA	0.01%
Uni-President Ltd	0.01%
Kalbe Farma	0.01%
Etablissementen Franz Colruyt NV	0.01%
BYD Ltd A	0.01%
Cyfrowy Polsat SA	0.01%
Home Product Center Non-Voting Dr	0.01%
Fosun International Ltd	0.01%
Bank Negara Indonesia	0.01%
AmoreG	0.01%
China Literature Ltd	0.01%
51Job ADR Representing Inc	0.01%
Indofood Sukses Makmur	0.01%
Siam Commercial Bank Non-Voting Dr	0.01%
CD Projekt SA	0.01%
Cansino Biologics Inc H	0.01%
Arca Continental	0.01%
Genscript Biotech Corp	0.01%
CNP Assurances SA	0.01%
Ipsen SA	0.01%
BTS Group Holdings Non-Voting Dr P	0.01%
LG Household & Health Care Pref Ltd	0.01%
Atacadao Carrefour SA	0.01%
CJ CheilJedang Corp	0.01%
Dainippon Sumitomo Pharma Ltd	0.01%
Yuhan Corp	0.01%
Via Varejo SA	0.01%
Chicony Electronics Ltd	0.01%
Petronas Dagangan	0.01%
Indah Kiat Pulp & Paper	0.01%
TIM SA	0.01%

Asset Class & Holdings	% of fund net assets
International equities (continued)	
LG Chem Preferred Stock Ltd	0.01%
Sun Art Retail Group Ltd	0.01%
Barito Pacific	0.01%
Sinopharm Group Ltd H	0.01%
Inventec Corp	0.01%
Other	0.15%
NZD/CAD forward exchange contract	-0.05%
GBP/NZD forward exchange contract	-0.06%
NZD/USD forward exchange contract	-0.94%
Total	70.13%
Alternatives	
Pencarrow IV Investment	0.03%
The Maui Capital Aqua Fund	0.20%
The Maui Capital Indigo Fund	0.08%
Total	0.30%
Grand Total	100.00%

Notes:

Holdings are subject to change at any time.

Holdings less than 0.01% have been grouped as 'Other'.

All Fund holdings are available on the Disclose Register – Offer Register under Investment Options at disclose-register.companiesoffice.govt.nz

Negative Holdings are liabilities.

The RIAA Certification Symbol signifies that a product or service offers an investment style that takes into account certain environmental, social, governance or ethical considerations. The Symbol also signifies that the Medical Assurance Society Retirement Saving Plan adheres to the strict operational and disclosure practices required under the Responsible Investment Certification Program for the category of Superfund Option. The Certification Symbol is a Registered Trade Mark of the Responsible Investment Association Australasia (RIAA). Detailed information about RIAA, the Symbol and the Medical Assurance Society Retirement Saving Plan's methodology and performance can be found at www.responsiblereturns.com.au, together with details about other responsible investment products certified by RIAA.

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