

# Professional Life Plan Recovery Insurance.

Giving you  
the financial  
freedom to  
make lifestyle  
choices



# Why Do You Need Recovery Insurance?

Suffering a serious sickness or injury can have a devastating effect on you and your family. Fortunately, as medical technologies advance and treatments improve, if you get sick or seriously injured, your likelihood of recovering is better than ever. And when you're concentrating on getting better, the last thing you want to worry about is how you'll cope financially.

If you were diagnosed with cancer today, what would you need to do, what would you want to do and how would you fund these things?

Recovery Insurance provides you with a cash lump sum allowing you to take care of the things that are really important to you and can assist your physical recovery. It gives you choices, and can be used for things like medical costs, travel expenses, childcare, in-home care, lost revenue, funding a change in lifestyle or early retirement, or even to top up Income Security Insurance.

## Not actively in the workforce?

Because you can't insure an income if you're not earning one, Recovery Insurance can be important for stay-at-home parents. If your partner suddenly suffered a serious medical condition, could you afford the related costs, such as time off work or paid help to look after the kids? Recovery Insurance can provide a lump sum payment to help you take care of this.

## Recovery Insurance Key Features

### Recovery Insurance benefit

Provides a lump sum payment on the diagnosis of over 45 specified serious medical conditions.

## Recovery Insurance partial benefit

We can also pay a portion of your sum insured if you suffer an early diagnosis of certain serious medical conditions.

## Recovery Insurance children's benefit

Your children aged between 3 months and 21 years old are automatically covered for 17 defined serious medical conditions, we will pay 50% of your sum insured or to a maximum of \$100,000, if your child suffers one of these children's serious medical conditions.

## Special events increase benefit

Major life events often mean you need to increase your Recovery Insurance. In the following circumstances you can purchase additional cover, irrespective of your state of health at the time:

- Marriage.
- Divorce.
- Having a child (by birth or adoption).
- Becoming a full-time carer for the first time.
- Death of your spouse.
- Effecting or increasing your mortgage.
- Entering or increasing your shareholding in a private practise, partnership, or company.

## Non-qualifying death benefit

Provides a payment up to \$15,000 of the Recovery Insurance sum insured upon death or terminal illness if you do not have a Life Insurance policy in place, and not otherwise entitled to claim under your Recovery Insurance cover.

## Accelerated or standalone cover

You can choose to have your Recovery Insurance standalone or attached to your Life Insurance. If you select the latter option (known as accelerated cover), any payment made under this benefit, with the exception of the children's benefit, will reduce your Life Insurance sum insured.

## Life Insurance buyback benefit – accelerated cover only

If you have selected accelerated Recovery Insurance, a built-in Life Insurance buyback benefit is automatically included. This allows you to apply to reinstate your Life Insurance cover up to an amount equal to the Recovery Insurance payment, 12 months following this payment, irrespective of your state of health at the time.

## Recovery Insurance buyback option – accelerated cover only

If you have selected accelerated Recovery Insurance, you can also select the Recovery Insurance buyback option. This allows you to reinstate the amount of your Recovery Insurance sum insured 12 months after a claim, irrespective of your state of health at the time. An additional premium applies to this option.

### Features at a glance:

Maximum sum insured	\$2 million
Cover provided	<ul style="list-style-type: none"><li>• Recovery Insurance benefit</li><li>• Recovery Insurance partial benefit</li><li>• Recovery Insurance children's benefit</li><li>• Life Insurance buyback benefit</li><li>• Recovery Insurance buyback option</li><li>• Special events increase benefit</li></ul>
Inflation adjustment options	You can select to have your sum insured automatically increase (by 2% or 5%) every year.
Worldwide cover	Your Recovery Insurance cover is provided 24 hours per day anywhere in the world.
Cover expiry age	Policy anniversary date following 70 <sup>th</sup> birthday.

# Serious Medical Conditions Covered By Recovery Insurance

For full definitions, please refer to the Recovery Insurance policy document.

## Cardiac and vascular

- Cardiomyopathy<sup>c</sup>
- Coronary artery angioplasty – triple vessel\*
- Coronary artery angioplasty – less than triple vessel<sup>#</sup>
- Coronary artery bypass grafting surgery\*
- Heart attack during cardiac procedure\*
- Heart surgery (open)<sup>#</sup>
- Out-of-hospital cardiac arrest
- Repair or replacement of aorta\*
- Repair or replacement of aorta – minimally invasive surgery\*\*
- Repair or replacement of heart valves\*
- Severe congestive cardiac failure
- Significant heart attack\*

## Cancer and blood disease

- Aplastic anaemia
- Advanced diabetes\*
- Advanced diabetes – diagnosis benefit<sup>#</sup>
- Cancer<sup>c</sup>
- Early stage cancer – diagnosis benefit\*\*
- HIV – medically acquired
- HIV – occupationally acquired

## Neurological

- Coma
- Creutzfeldt-Jakob disease
- Dementia/Alzheimer's disease
- Dementia/Alzheimer's disease – diagnosis benefit<sup>#</sup>
- Encephalitis<sup>c</sup>
- Major head trauma
- Meningitis<sup>c</sup>
- Motor neurone disease\*
- Multiple sclerosis\*
- Multiple sclerosis – diagnosis benefit<sup>#</sup>
- Muscular dystrophy
- Muscular dystrophy – diagnosis benefit<sup>#</sup>
- Parkinson's disease
- Parkinson's disease – diagnosis benefit<sup>#</sup>
- Peripheral neuropathy
- Stroke<sup>c</sup>
- Systemic Lupus Erythematosus (SLE) with nephritis<sup>#</sup>
- Systemic sclerosis

## Major organs

- Chronic liver failure
- Chronic lung failure
- Colostomy and/or Ileostomy#
- Kidney failurec
- Major burns
- Major organ transplant\*c
- Pneumonectomy
- Primary pulmonary hypertension
- Serious burns#
- Severe inflammatory bowel disease

## Functional impairment

- Benign intracranial tumourc
- Blindnessc
- Blindness – one eye#
- Deafnessc
- Deafness – one ear#
- Intensive care treatment#c
- Loss of independent existence
- Loss of limbsc
- Loss of limbs – single limb#
- Loss of speechc
- Paralysis – diplegiac
- Paralysis – hemiplegiac
- Paralysis – paraplegiac
- Paralysis – quadriplegia/tetraplegiac
- Severe osteoporosis
- Severe rheumatoid arthritis

- If any of these serious medical conditions occur within 90 days of the risk commencement date of the cover, or the date cover is reinstated, no benefit amount is payable.

# Partial payment benefits. Please refer to the policy document for full details.

c Also included as a children's benefit serious medical condition. Please refer to the policy document for full details.

# Professional Life Plan

You have little control over sickness or injury and the physical and emotional impacts these can have. But you can minimise the financial impacts on you and your family.

MAS's Professional Life Plan is a modern and adaptable solution to your life and disability needs. As everyone's needs are different, it gives you the flexibility to tailor the right mix of cover and benefits to best protect you and your family, now and in the future.

## Professional Life Plan cover includes:

Life Insurance	Protects your loved ones or business partners in the event of your untimely death.
Recovery Insurance	Provides you and your family with choices if you are diagnosed with any of over 45 specified serious medical conditions, including cancer or heart attack.
TPD (Total and Permanent Disablement)	Pays a lump sum if you are unable to ever work again due to sickness or injury.
Waiver of Premium	We can pay your Professional Life Plan premiums for you if you become unable to work for a period of time due to sickness or injury.

## Professional Life Plan allows you to:

- tailor the right mix of cover and benefits to protect you and your family.
- select automatic annual increases in your cover in line with inflation.
- insure several people under one policy.
- pay one premium for all your cover – monthly, quarterly, six-monthly or annually.
- add and subtract covers and increase and decrease the amount of cover as your needs change.

# Find Out More

MAS's salaried advisers are specialists in dealing with professional people's needs and can help you work out the best cover options to ensure financial security for you and your family.

To talk to one of our advisers today, phone us on 0800 800 627 or email [info@mas.co.nz](mailto:info@mas.co.nz).

## Quick Facts

- 92% of all Recovery Insurance claims made by males are for cancer and cardiac related illnesses<sup>1</sup>.
- 85% of all Recovery Insurance claims made by females are for cancer<sup>1</sup>.
- The average age of MAS Recovery Insurance claimants is 42<sup>2</sup>.

*1 Gen Re New Zealand critical illness survey 2009.*

*2 MAS claim information 2011.*

*This brochure provides a general summary of the key features of Recovery Insurance. Full details including definitions of serious medical conditions and details of all other policy terms and conditions are set out in the policy document.*

Your MAS Recovery Insurance gives you the financial freedom to make lifestyle choices in the event of a serious sickness or injury.



Look us up at [mas.co.nz](http://mas.co.nz)  
Call us on 0800 800 627