

Professional Life Plan Life Insurance

Protects the
lifestyle and
future of your
loved ones



Summary

Why Do You Need Life Insurance?

Imagine your family after your death – what do their lives look like?

- **Your home:** Is there a mortgage, and who will pay it?
- **Your children:** What was your vision for your children's future, and what does it look like now?
- **Your income:** If you were the major income provider, where does that income come from now?
- **The future:** Because your family's future plans have now changed, are their choices limited?

The good news is that you can influence these outcomes.

Life insurance helps give your family the financial freedom to be able to make the choices you had all intended and to move on with their lives.

Life Insurance Key Features

Your Life Insurance includes the following benefits:

Life Insurance

Provides a lump sum payment in the event of your death.

Terminal illness benefit

If you are diagnosed as terminally ill with less than 12 months to live, a maximum of \$1,000,000 of your Life Insurance can be paid early.

Advanced assistance benefit

There are many expenses immediately incurred upon death. Our Life Insurance cover can pay up to \$15,000 immediately, in advance of the sum insured, upon written notification of death.

Special events increase benefit

Major life events often mean you need to increase your Life Insurance. In the following circumstances you can purchase additional cover, irrespective of your state of health at the time:

- Marriage.
- Divorce.
- Having a child (by birth or adoption).
- Becoming a full-time carer for the first time.
- Death of your spouse.
- Effecting or increasing your mortgage.
- Entering or increasing your shareholding in a private practise, partnership, or company.

Future Life Insurance option

Your health can change as you age. By selecting this option, you can purchase additional Life Insurance cover every three years prior to your 55th birthday irrespective of your state of health at the time – protecting your ability to get cover in the future. (Terms and conditions apply to this optional benefit).

Features at a glance:

| | |
|---------------------------------|--|
| Maximum sum insured | \$10 million |
| Cover provided | <ul style="list-style-type: none">• Life Insurance• Terminal illness• Advanced assistance benefit• Special events increase benefit• Future Life Insurance option |
| Inflation adjustment options | You can select to have your sum insured automatically increase (by 2% or 5%) every year. |
| Stepped or level premium option | You can select your premiums to increase each year in line with your age, or to remain the same for a specified period of cover. |
| Worldwide cover | Your Life Insurance cover is provided 24 hours per day anywhere in the world. |
| Cover expiry age | Policy renewal following 99 th birthday. |

Your MAS Life Insurance can help ease the financial worries of those closest to you, at a time when dealing with your loss is distressing enough. Life Insurance can provide the time, opportunity and financial freedom to allow your loved ones to decide what to do next.

Professional Life Plan

You have little control over sickness or injury and the physical and emotional impacts these can have. But you can minimise the financial impacts on you and your family.

MAS's Professional Life Plan is a modern and adaptable solution to your life and disability needs. As everyone's needs are different, it gives you the flexibility to tailor the right mix of cover and benefits to best protect you and your family, now and in the future.

Professional Life Plan cover includes:

| | |
|---------------------------------------|--|
| Life Insurance | Protects your loved ones or business partners in the event of your untimely death. |
| Recovery Insurance | Provides you and your family with choices if you are diagnosed with any of over 45 specified serious medical conditions, including cancer or heart attack. |
| TPD (Total and Permanent Disablement) | Pays a lump sum if you are unable to ever work again due to sickness or injury. |
| Waiver of Premium | We can pay your Professional Life Plan premiums for you if you become unable to work for a period of time due to sickness or injury. |

Professional Life Plan allows you to:

- tailor the right mix of cover and benefits to protect you and your family.
- add and subtract covers and increase and decrease the amount of cover as your needs change.
- select automatic annual increases in your cover in line with inflation.
- pay one premium for all your cover – monthly, quarterly, six-monthly or annually.

Find Out More

MAS's salaried advisers are specialists in dealing with professional people's needs and can help you work out the best cover options to ensure financial security for you and your family.

To talk to one of our advisers today, phone us on **0800 800 627** or email **info@mas.co.nz**.

Recent Mas Life Insurance Claims

Life insurance is important for people of all ages.

The following is a sample of life insurance claims paid by MAS between 2007 and 2015.

| Age at death | Cause of death | Sum insured |
|--------------|-----------------|-------------|
| 30 | Bowel cancer | \$50,000 |
| 41 | Melanoma | \$290,000 |
| 53 | Leukaemia | \$426,100 |
| 56 | Car accident | \$400,000 |
| 41 | Bowel cancer | \$562,900 |
| 59 | Prostate cancer | \$262,000 |
| 53 | Brain tumour | \$111,600 |
| 49 | Heart attack | \$100,000 |
| 52 | Oral cancer | \$692,600 |
| 46 | Breast cancer | \$253,600 |
| 49 | Lung cancer | \$900,000 |
| 52 | Ovarian cancer | \$250,000 |
| 64 | Heart attack | \$100,000 |
| 52 | Skin cancer | \$2,100,000 |

This brochure provides a general summary of the key features of Life Insurance. Full details of the benefits provided under this cover and all other policy terms and conditions are set out in the policy document.