

Intentional vandalism or theft by tenants

We'll provide up to \$25,000 cover for loss caused by an intentional act of theft or vandalism by any tenant, guest of a tenant or your guest.

New for old

Under our Replacement Value cover option, if an item can not be repaired, we will replace it with the nearest equivalent item available that is substantially the same as the damaged item was when new.

Pairs and sets

If we are unable to repair an item of artwork that forms part of a pair or set we will, at your request, settle the claim as if the whole pair or set was involved in the loss.

Protection costs

We'll pay up to \$10,000 for reasonable costs incurred to protect your contents from loss or following a loss to minimise damage and prevent further loss.

Reduction in value

If we choose to repair an artwork, we'll pay you for any reduction of value that results.

You choose your repairer

You can choose to either use one of our preferred repairers and we'll guarantee their repairs, or you can select a repairer of your choice.

Even more reasons to cover all your insurance needs with MAS

Insure your contents and your house and/or motor vehicle and you'll be eligible for our multi-product discount. Insure your motor vehicle, house and contents and you'll be eligible for our Goldshield discount*.

Where an event results in a claim under this policy and another policy you hold with us, you only have to pay the total excess that applies under the policy with the highest total excess.

*Special conditions apply; please see the policy wording for details.

Please note that certain conditions apply to benefits described in this brochure. These conditions of cover can be found in your policy wording, available at mas.co.nz or by calling us on **0800 800 627**.

This brochure is intended as an information guide only and does not form part of the policy document or any contract with MAS. This brochure does not take into account your own personal financial situation or goals. If you would like more detailed financial advice, we can get one of our advisers to contact you.

Special conditions and/or excesses may apply to the cover solution that meets your specific needs. We're happy to discuss these with you if needed.

IRES001 04/14



Residential Rental Property
House and Contents
Insurance Summary

YOUR INVESTMENT IS WORTH PROTECTING



Call us today:
0800 800 627
Visit us online at www.mas.co.nz



You expect to be the best in your profession, so why wouldn't you expect the best from your insurance company?

Not only do we provide insurance cover for your own house, we can also cover your rental properties, offering a wide range of benefits to help ensure you can focus on your investment returns rather than your insurance.

We are proud of the strong reputation we have established for an empathetic and top quality claims service.

Our policies are written in language that's easy to understand and we're always happy to answer any questions you may have about this important agreement between us.

For more information visit mas.co.nz or call **0800 800 627**.

POLICY COVER AT A GLANCE*

HOUSE

Area Replacement or Agreed Value

In most circumstances you can choose the basis of settlement that meets your needs.

Area Replacement

In the event of a total loss, your house will be rebuilt to the same floor area as is recorded on the policy schedule. Perfect if you want to be assured of full protection.

Agreed Value

In the event of a total loss, your house will be rebuilt to a maximum cost no more than the sum insured recorded on the policy schedule. If you'd like to save on premiums by holding a higher level of risk, this option may be suitable for you.

Emergency entry

If emergency services cause damage to your property on entry we'll cover it up to \$10,000.

Glass breakage

Claims solely for accidental breakage of glass in windows, doors or screens of your house will not have an excess applied and your No Claims Bonus will not be affected.

Hidden gradual loss

In certain circumstances we'll provide up to \$2,500 for hidden rot, hidden mildew or hidden gradual deterioration caused by water leaking from an internal source.

Intentional fire or explosion by tenants

We'll provide cover for damage caused by fire or explosion intentionally caused by any tenant, guest of a tenant or your guest.

Intentional vandalism or theft by tenants

We'll provide up to \$25,000 cover for loss caused by an intentional act of theft or vandalism by any tenant, guest of a tenant or your guest.

Landlord's contents

We'll automatically provide up to \$10,000 current value cover for chattels that would usually be covered under a contents policy.

Landscaping

If we've accepted a claim, you'll also be entitled for up to \$5,000 to replant or repair damaged lawns, flowers, trees, hedges or shrubs or to pay for other reasonable landscaping costs.

Locks and keys

We will cover the reasonable cost of replacing locks and keys (including electronic access cards and transponders and remote door openers) if they have been lost, damaged, stolen or duplicated. You will not have an excess applied and your No Claims Bonus will not be affected.

Loss of rent

We'll automatically provide up to \$15,000 loss of rent cover where damage to the house makes it uninhabitable. For an additional premium, we can increase this limit to your specific requirements.

We will also provide up to \$5,000 for rent lost as a result of your tenant being evicted for non payment of rent, your tenant legally stopping rent due to prevention of access to the house, or your tenant vacating your house without giving you required notice.

New building work

If you're building a new structure, we'll provide up to \$20,000 to cover the new structure being built and any building materials that will be incorporated.

Protection costs

We'll pay up to \$10,000 for reasonable costs incurred to protect your contents from loss, or following a loss, to minimise damage and prevent further loss.

Tree removal

If we've accepted a claim, you'll also be entitled for up to \$2,000 for the reasonable costs incurred for the removal of a fallen or partially fallen tree on your property.

You choose your repairer

You can choose to either use one of our preferred repairers and we'll guarantee their repairs, or you can select a repairer of your choice.

CONTENTS

Contents in transit

We cover your property for accidental loss by restricted perils while being permanently relocated to a new address.

Emergency entry

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