

Signatory of:

PRI PRINCIPLES FOR RESPONSIBLE INVESTMENT

MAS Retirement Savings Scheme

Product Disclosure Statement

Issued by Medical Funds Management Limited

1 September 2026

This Product Disclosure Statement replaces the Product Disclosure Statement dated 1 April 2026.

This document gives you important information about this investment to help you decide whether you want to invest. There is other useful information about this offer on disclose-register.companiesoffice.govt.nz. Medical Funds Management Limited has prepared this document in accordance with the Financial Markets Conduct Act 2013. You can also seek advice from a financial advice provider to help you make an investment decision.

1. Key information summary

What is this?

This is a managed investment scheme. Your money will be pooled with other investors' money and invested in various investments. Medical Funds Management Limited (MFM, we, us, our) will invest your money and charge you a fee for its services.

The returns you receive are dependent on the investment decisions of MFM and of its investment managers and the performance of the investments. The value of those investments may go up or down. The types of investments and the fees you will be charged are described in this document.

The MAS Retirement Savings Scheme (the Scheme) has two Sections open to new members. You may be eligible to join either:

- the Workplace Savings Section which is restricted to a particular group of eligible persons. Refer **Joining the Scheme on page 4** for more information; or
- the Superannuation Section.

The Scheme is registered with His Majesty's Revenue and Customs (HMRC) and is a Qualifying Recognised Overseas Pension Scheme (QROPS), which means it can accept funds transferred from United Kingdom (UK) pension schemes.

What will your money be invested in?

The Scheme offers 7 different funds for you to invest in. These investment options are summarised in the table on the following page.

- More information about the investment target and strategy for each investment option is provided at **section 3 Description of your investment options**.

Who manages the MAS Retirement Savings Scheme?

MFM is the manager of the Scheme.

- See **section 7 Who is involved?** for more information.

How can you get your money out?

The Scheme is designed to help you save for retirement.

Workplace Savings Section

If you are a member of the Workplace Savings Section, generally you will only be able to withdraw when you reach the age of 55, or cease to meet the eligibility requirements under which you joined this Section.

Superannuation Section

If you are a member of the Superannuation Section, generally you will only be able to withdraw when you reach the NZ Superannuation qualification age (currently age 65). You can begin to make partial withdrawals from 10 years before this date (currently age 55) under rules relating to transitioning to retirement.

Early withdrawals are available in limited circumstances.

UK pension sourced funds

You generally cannot withdraw UK pension sourced funds from either Section until you reach the UK normal minimum pension age (currently age 55, set to rise to 57 from 6 April 2028). This will impact your ability to withdraw contributions made from other sources into the same Scheme Section account.

- More information on UK pension transfers is provided in the MAS Retirement Savings Scheme – Other Material Information (OMI) document at mas.co.nz/retirement-savings.

In some circumstances we may defer processing a withdrawal request.

- More information is available in **section 2 How does this investment work?**

How will your investment be taxed?

The Scheme is a portfolio investment entity (PIE). The amount of tax you pay in respect of a PIE is based on your prescribed investor rate (PIR). This can be 10.5%, 17.5% or 28%.

- See **section 6 of the PDS (What taxes will you pay?) on page 11** for more information.

Where can you find more key information?

MFM is required to publish quarterly updates for each fund. The updates show the returns, and the total fees actually charged to investors, during the previous year. The latest Fund Updates are available at mas.co.nz/retirement-savings-documents. We will also give you copies of those documents on request.

Our funds

Fund name, description and investment objective	Risk indicator	Annual fund charges (estimated % of net asset value)
Global Equities Fund Usually invests only in growth assets. Aims to provide higher returns over the long term.	Potentially lower returns … Potentially higher returns 1 2 3 4 **5** 6 7 Lower risk … Higher risk	0.95%
Aggressive Fund Invests around 95% in growth assets and around 5% in income assets. Aims to provide higher returns over the long term.	Potentially lower returns … Potentially higher returns 1 2 3 4 **5** 6 7 Lower risk … Higher risk	0.95%
Growth Fund Invests around 80% in growth assets and around 20% in income assets. Aims to provide strong returns over the long term.	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	0.95%
Balanced Fund Invests around 60% in growth assets and around 40% in income assets. Aims to provide a medium level of return over the medium to long term.	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	0.95%
Moderate Fund Invests around 60% in income assets and around 40% in growth assets. Aims to provide moderate returns over the short to medium term.	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	0.92%
Conservative Fund Invests around 80% in income assets and around 20% in growth assets. Aims to preserve capital while providing a steady return over the short to medium term.	Potentially lower returns … Potentially higher returns 1 2 **3** 4 5 6 7 Lower risk … Higher risk	0.82%
Cash Fund Invests 100% in income assets. Can invest in a range of cash, cash equivalents and short-term NZ fixed interest assets. Aims to achieve stable returns over the short term.	Potentially lower returns … Potentially higher returns **1** 2 3 4 5 6 7 Lower risk … Higher risk	0.25%

See **section 4 What are the risks of investing?** for an explanation of the risk indicator and for information about other risks that are not included in the risk indicator. To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at mas.co.nz/fundfinder.

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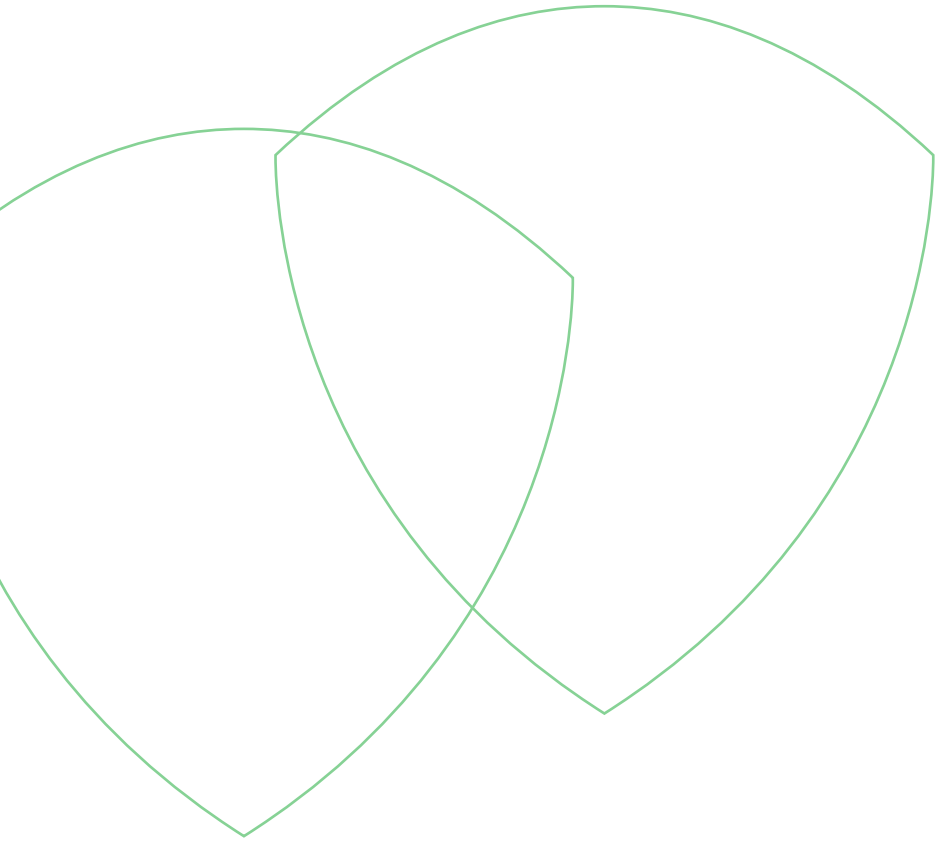
Application forms After page 12



2. How does this investment work?

This Product Disclosure Statement (PDS) is an offer to join the Scheme, which is a registered managed investment scheme under the Financial Markets Conduct Act 2013 (FMCA).

The Scheme is designed to help you to save for your retirement. The Scheme has two Sections open to new members. You may be eligible to join either:

- the Workplace Savings Section which is restricted to a particular group of eligible persons; or
- the Superannuation Section.

Why choose the MAS Retirement Savings Scheme?

- **Actively managed:** Investing with experienced managers focused on sustaining long term investment performance.
- **Makes saving easy:** Employer-based superannuation contributions can be paid directly to your account.
- **Accessing your retirement savings:** Begin to access your savings from age 55.*
- **Transfer your savings:** The ability to transfer savings from your UK pension.
- **A range of investment options:** Choose from 7 different funds to help you reach your investment goals.
- **Investing your money responsibly:** Restrict exposure to harmful sectors, integrate ESG considerations into investment decisions, and use shareholder voting rights to seek to influence companies to conduct their business in a socially and environmentally responsible manner.
- **Advice when you need it:** Gain access to a nationwide network of MAS Advisers to help you with your investment decisions, at no additional cost.
- **Online account:** Manage your investment online whenever it suits you.

These benefits are current at the date of this PDS and may change at any time.

* From 6 April 2028 onwards, members with UK pension savings in the Scheme will generally be unable to withdraw their savings until they reach the age of 57.

Structure of the Scheme

The Scheme is a trust established under a trust deed (Trust Deed) entered into between Public Trust (the Supervisor) and us. The assets of the funds are held by a custodian appointed by the Supervisor.

The Scheme is a defined contribution scheme. This means the benefits payable depend on your contributions together with the returns payable on those contributions, after fees and tax have been paid.

Your money is combined with that of other members in the relevant fund. The interests of members are represented by units, which provide an equal interest in a fund and are of equal value.

MFM (as the Manager) does not expect to make any distributions from the Scheme.

In certain circumstances, the assets of one fund can be used to pay the liabilities of another fund.

The value of units in each fund will increase or decrease depending on the changing value of the underlying assets which the fund is invested in.

The funds are actively managed portfolios that provide a range of options to suit your investment goals.

Joining the Scheme

The Scheme has two Sections open to new members, described below.

Each Section is designed to provide retirement benefits to individuals.

You can only be a member of one Section of the Scheme.

You can join or transfer to the Scheme by completing the online application form at mas.co.nz/retirement-savings or the application form at the back of this PDS.

- See **section 10 How to apply** for more information on joining the Scheme.

There are different withdrawal rules depending on which Section you join.

- Refer to **Withdrawing your investments on page 5** for more information.

Workplace Savings Section

The Workplace Savings Section is not open to the general public and is restricted to a particular group of eligible persons, as follows:

(i) Eligible Members, meaning individuals from the following classes of professionals:

a. Doctors;

b. Dentists;

c. Veterinarians;

d. Students of those professions listed in (a) to (c) above;

e. Professionals registered under the Health Practitioners Competence Assurance Act 2003;

f. Lawyers;

g. Accountants;

h. Architects;

i. Engineers; and

j. Employees of any employer who is of a class of professional listed in (a)-(i) above.

(ii) persons who are employed by Medical Assurance Society New Zealand Limited (MAS); or

(iii) persons who are immediate family members, or are wholly or partially financially dependent on, a Person in one or more of the classes of persons described in paragraphs (i) and (ii) above. For the purposes of this paragraph, immediate family member in relation to a Person means a Person's spouse, civil union partner, de facto partner, parent, child, stepparent or stepchild; or

(iv) persons who are employees of employers who have participating agreements with us (and the employer agrees to contribute to the Scheme on that person's behalf).

This Section will generally be suitable if you meet the eligibility criteria above.

Superannuation Section

If you are not eligible to join the Workplace Savings Section you may join the Superannuation Section.

You should carefully consider the differences between the two Sections, particularly relating to withdrawals, as outlined under 'Withdrawing your investments' on this page.

Choosing your fund

We'll invest your money in the fund you choose. It's important to do your research and choose the right one for you. For help with choosing your funds, visit mas.co.nz/fundfinder.

- More information about the risks of investing is provided in **section 4 What are the risks of investing?**.

Making investments

There are a number of ways you can contribute to your Scheme account.

Employer contributions

You can generally make contributions directly from your pay via your employer. Your employer will be able to confirm what contributions (if any) they will also make.

Voluntary contributions

You can make lump sum contributions by online banking or regular contributions by direct debit to your account.

Currently there is no minimum amount you have to make as a voluntary contribution. However, we can change this from time to time.

You can also add to your investment at any time, by investing an additional lump sum amount or regular investment. There is no minimum investment amount for additional contributions.

You can find more information about how to make contributions at mas.co.nz/retirement-savings-contributions.

Minimum account balance

Unless you are making regular contributions or withdrawals, your minimum account balance must be at least $5,000 or such amount as determined by us from time to time. At our discretion, your account may be closed if the value of units falls below the minimum account balance.

Transfer of UK pension funds

If you transfer your UK pension funds into the Scheme you will be subject to the additional terms and conditions of the Scheme. Certain UK pension schemes may not be eligible for transfer.

A UK Overseas tax charge of 25% may apply under certain circumstances, including if you are not a New Zealand resident at the time of transfer or may subsequently apply if your tax residency changes.

Transferring your UK pension funds may generate a New Zealand tax liability. You can elect to have any arising tax liability deducted from the transferred amount by selecting the 'scheme pays' option, if you elect to use the 'scheme pays' option, we will pay the tax liability to Inland Revenue (called Transfer Scheme Withholding Tax) from the balance of your transfer (pre-investment).

Transfer Scheme Withholding Tax is payable at a flat rate of 28%.

You should seek UK and New Zealand tax advice if you are intending on transferring UK pension funds.

For further information on the transfer of UK pension funds and the 'scheme pays' tax payment option, please refer to the MAS Retirement Savings Scheme – OMI document at mas.co.nz/retirement-savings.

Withdrawing your investments

There are different withdrawal rules depending on which Section you join. Generally, you cannot withdraw until you reach the respective retirement age for either the Workplace Savings Section or the Superannuation Section. A summary of the withdrawal rules for each Section of the Scheme is outlined below.

You generally cannot withdraw UK pension sourced funds from either Section account until you reach the UK normal minimum pension age (currently age 55, set to rise to 57 from 6 April 2028). This will impact your ability to withdraw the value of contributions made from other sources made into the same Scheme account.

Retirement withdrawals

Workplace Savings Section

At retirement age

You are able to withdraw from the age of 55. At age 55 you can choose to leave your savings in your account, make lump sum withdrawals ($500 minimum), or set up regular monthly withdrawals ($100 minimum).

Before retirement age

Early retirement

If the Supervisor is satisfied that you have totally and permanently retired before age 55, you will be able to withdraw all or part of your investment.

Benefit on resignation

If we are satisfied that you have ceased to be employed by MAS or in the industry of professionals listed in the definition of the Eligible Member on pages 4 and 5 we may grant a full and final withdrawal.

Permanent disability

We may grant a withdrawal if we are satisfied that you have suffered a permanent disability or other incapacity of such a nature that due to the permanent disability or incapacity you are unable to obtain employment of a similar nature to that in which you have been employed and you are not likely to obtain other employment of an equivalent standing and remuneration.

Permanent emigration

You can withdraw your account balance if you are permanently emigrating from New Zealand.

Superannuation Section

At retirement age

You are able to make a full withdrawal when you reach the NZ superannuation qualification age (currently age 65). At age 65 you can choose to leave your savings in your account, make lump sum withdrawals ($500 minimum), or set up regular monthly withdrawals ($100 minimum).

Before retirement age

Early retirement

If the Supervisor is reasonably satisfied that you have permanently retired from business or employment, and you have reached an age that is five years before the NZ superannuation qualification age (currently 65), you will be able to withdraw some or all of your account balance.

Transition to retirement

If the Supervisor is reasonably satisfied that you have reached an age that is 10 years before NZ superannuation qualification age (currently age 65), periodic payments can be made in accordance with the Trust Deed up until the time you reach the NZ superannuation qualification age.

Early withdrawals (common to both sections of the Scheme)

You may be able to make an early withdrawal under certain conditions with agreement by us or the Supervisor as applicable.

This section summarises the conditions for early withdrawals allowed for both Sections of the Scheme.

Significant financial hardship

You may be able to make an early withdrawal if you are suffering or likely to suffer from significant financial hardship. This can include where you are unable to pay for essential living or medical costs.

The Supervisor will determine whether you're eligible for a significant financial hardship withdrawal, and may limit the amount of any such withdrawal.

Serious illness

You may be able to make an early withdrawal if you have an injury, illness or disability that means that you are:

- totally and permanently unable to work at a job that your education, training or experience makes you suited to; or
- that poses a serious and imminent risk of death.

The Supervisor will determine whether you're eligible for a serious illness withdrawal.

Death

If you die, your account balance will be paid to your estate's personal representative.

Court order

Some laws, such as the Property (Relationships) Act 1976, may require us to pay some or all of your Scheme savings if required by law or a court order.

Withdrawal of UK pension funds

Generally, you may only withdraw UK pension funds transferred to the Scheme once you have reached the UK normal minimum pension age (currently age 55, set to rise to 57 from 6 April 2028).

You may withdraw early for:

- Serious ill-health – if we receive evidence from a registered medical practitioner that you are expected to live for less than one year; or
- Ill-health – you provide evidence from a registered medical practitioner that you are, and will continue to be, incapable of working in your occupation because of physical or medical impairment.

Withdrawal of transfers will be treated as being made first from the UK pension transfer amount of your account balance. Where the UK normal minimum pension age is higher than that of the relevant Scheme Section withdrawal age, the UK normal minimum pension age applies. We are required to report certain transfers or withdrawals to HMRC.

You may be liable to pay UK penalty tax if you withdraw or transfer from the Scheme and your account includes UK pension funds. This may be significant – up to 55% of the withdrawal or transfer amount. You should seek tax advice before making any withdrawal to determine what tax may be payable.

For further information on all withdrawal types please refer to the MAS Retirement Savings Scheme – OMI document at mas.co.nz/retirement-savings.

Processing withdrawals

If we receive a correctly completed Withdrawal Form by 5pm on any given valuation day and the withdrawal is accepted, we will process your withdrawal using the unit price for that day. If your completed withdrawal request is received after 5pm or on a non-business day, we will use the unit price for the next valuation day.

A withdrawal request will generally be paid within 5 business days.

When you make a withdrawal, the amount you receive will reflect the value of the units redeemed as at the unit price on the valuation date, less any fees, taxes, expenses and other deductions from your account.

You must maintain a minimum account balance of $5,000, unless you are making regular withdrawals and contributions, or if the balance falls below $5,000 due to market movements. At our discretion, your account may be closed if it falls below the minimum account balance.

For further information on withdrawals, please refer to the MAS Retirement Savings Scheme - OMI document at mas.co.nz/retirement-savings.

Transfers from your Scheme

You may apply at any time to transfer your investment to a KiwiSaver scheme, or equivalent workplace savings, superannuation scheme or overseas retirement scheme. However, if your Scheme Section account balance includes funds transferred from a UK pension scheme, you can only transfer your UK pension sourced amount to another QROPS or to a UK registered pension scheme. Any transfer is treated as being from your UK pension sourced amount first.

How to switch between funds

You have the flexibility to change your fund at any time, and there is no minimum amount to switch funds.

You can switch funds by making a change online, or by completing a Switch and Future Investment Strategy Change Request Form available at mas.co.nz/retirement-savings-documents.

Deferring or suspending withdrawals, transfers and switches

We may defer or suspend processing of any withdrawal, transfer or switch request (where the law and Trust Deed allows) if we think these actions are in the best interest of members in the Scheme. An example of where this could apply includes where assets are unable to be priced due to conditions affecting financial markets.

3. Description of your investment options

A description of the strategy and objective for each fund is provided on the next page.

How the funds invest

The Statement of Investment Policy and Objectives (SIPO) sets out the investment policies and objectives for each fund. We can make changes to the SIPO for any fund at any time in accordance with the Trust Deed, the Financial Markets Conduct Act 2013 and with the approval of the Supervisor. Members will be given at least 1 month's prior notice of any material changes.

A copy of the most recent SIPO is available at mas.co.nz/retirement-savings. Further information about the assets in the funds can be found in the Fund Updates at mas.co.nz/retirement-savings-documents.

Investing in related funds

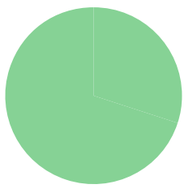
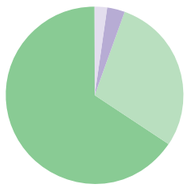
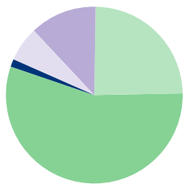
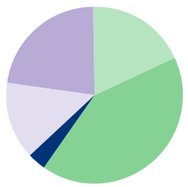
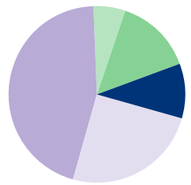
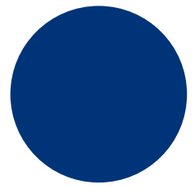
The funds in the Scheme may invest into funds managed by us. We do not charge a fee for managing these underlying funds.

Our approach to responsible investing

Responsible investment, including environmental, social, and governance considerations, is taken into account in the investment policies and procedures of the Scheme as at the date of this PDS.

The MAS Responsible Investment Policy details the approach we take to responsible investing and how we apply that approach to the investments made by the Scheme. The MAS Responsible Investment Policy can be found at mas.co.nz/responsible-investments and on the Disclose Register – Offer Register at disclose-register.companiesoffice.govt.nz.

Description of your investment options

Global Equities Fund	Aggressive Fund	Growth Fund	Balanced Fund	Moderate Fund	Conservative Fund	Cash Fund	
Minimum suggested investment timeframe: 13 years	Minimum suggested investment timeframe: 11 years	Minimum suggested investment timeframe: 9 years	Minimum suggested investment timeframe: 6 years	Minimum suggested investment timeframe: 4 years	Minimum suggested investment timeframe: 3 years	Minimum suggested investment timeframe: No minimum	
• This fund is most suited to investors who are prepared to accept a higher level of investment risk to potentially achieve a higher return. • Usually invests only in growth assets. • Aims to provide higher returns over the long term.	• This fund is most suited to investors who are prepared to accept a higher level of investment risk to potentially achieve a higher return. • Invests mainly in growth assets with a small allocation to income assets. • Aims to provide higher returns over the long term.	• This fund is most suited to investors who are prepared to accept a high level of investment risk to potentially achieve a high return. • Invests mainly in growth assets with a modest allocation to income assets. • Aims to provide strong returns over the long term.	• This fund is most suited to investors who are prepared to accept a medium level of investment risk to potentially achieve a medium return. • Invests mainly in growth assets with a moderate allocation to income assets. • Aims to provide a medium level of return over the medium to long term.	• This fund is most suited to investors who are prepared to accept some investment risk to potentially achieve a moderate return. • Invests mainly in income assets with a moderate allocation to growth assets. • Aims to provide moderate returns over the short to medium term.	• This fund is most suited to investors who want to take a more cautious approach and accept a smaller amount of investment risk to potentially achieve a more stable return. • Invests mainly in income assets with a modest allocation to growth assets. • Aims to preserve capital while providing a steady return over the short to medium term.	• This fund is most suited to investors who require an investment with very low volatility. • Can invest in a range of cash, cash equivalents and short-term NZ fixed interest assets. • Aims to achieve stable returns over the short term.	**Growth assets** Include international and Australasian equities. Growth assets generally have higher levels of risk with the potential for higher returns.
Risk indicator							
Potentially lower returns … Potentially higher returns 1 2 3 4 **5** 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns 1 2 3 4 **5** 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns 1 2 3 **4** 5 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns 1 2 **3** 4 5 6 7 Lower risk … Higher risk	Potentially lower returns … Potentially higher returns **1** 2 3 4 5 6 7 Lower risk … Higher risk	
Target asset mix							
Growth assets 100% Income assets 0%  International Equities 100%	Growth assets 95% Income assets 5%  International Equities 66% Australasian Equities 29% International Fixed Interest 3.3% New Zealand Fixed Interest 1.7%	Growth assets 80% Income assets 20%  International Equities 55.5% Australasian Equities 24.5% International Fixed Interest 12% New Zealand Fixed Interest 6.5% Cash & Cash Equivalents 1.5%	Growth assets 60% Income assets 40%  International Equities 41.5% Australasian Equities 18.5% International Fixed Interest 22.5% New Zealand Fixed Interest 14% Cash & Cash Equivalents 3.5%	Growth assets 40% Income assets 60%  International Equities 27.5% Australasian Equities 12.5% International Fixed Interest 35% New Zealand Fixed Interest 19.5% Cash & Cash Equivalents 5.5%	Growth assets 20% Income assets 80%  International Equities 14% Australasian Equities 6% International Fixed Interest 45% New Zealand Fixed Interest 25% Cash & Cash Equivalents 10%	Growth assets 0% Income assets 100%  Cash & Cash Equivalents 100%	**Income assets** Include international and New Zealand fixed interest, and cash and cash equivalents. Income assets generally have lower levels of risk and potential returns.

Funds may share the same risk indicator. However, there may be a range of return volatility within all the indicators. Growth assets such as equities are generally more volatile with greater up and down movement than income assets such as fixed interest. As such the higher the percentage of a fund invested in growth assets, the higher the level of risk.

4. What are the risks of investing?

Understanding the risk indicator

Managed funds in New Zealand must have a standard risk indicator. The risk indicator is designed to help investors understand the uncertainties both for loss and growth that may affect their investment. You can compare funds using the risk indicator.

Potentially lower returns — Potentially higher returns

1	2	3	4	5	6	7

Lower risk — Higher risk

The risk indicator is rated from 1 (low) to 7 (high). The rating reflects how much the value of the fund's assets goes up and down (volatility). A higher risk generally means higher potential returns over time, but more ups and downs along the way.

To help you clarify your own attitude to risk, you can seek financial advice or work out your risk profile at mas.co.nz/fundfinder.

Note that even the lowest category does not mean a risk-free investment, and there are other risks (described under the heading 'Other specific risks') that are not captured by this rating.

The risk indicator is not a guarantee of a fund's future performance. The risk indicator is based on returns data for the 5 years to 30 June 2026. While risk indicators are usually relatively stable, they do shift from time to time. You can see the most recent risk indicator in the latest Fund Update for each fund.

- The risk indicators for the investment options offered in this PDS can be found in the table in **section 1 Key information summary**.

General investment risks

Some of the things that may cause the fund's value to move up and down, which affect the risk indicator, are:

Asset allocation risk

Funds that invest more in growth assets, such as equities, have higher potential returns. At the same time, they also have greater risks than funds that invest more in income assets such as cash or fixed interest.

Market risk

The value of our funds can move up and down due to the overall performance of financial markets, which in turn are affected by factors such as changes in the economy, political events and investors' views and attitudes.

Currency risk

Many of our investments are denominated in foreign currencies. As the value of these currencies fluctuate relative to the New Zealand dollar, the value of the fund can also change.

Interest rate risk

The market value of fixed interest securities changes when interest rates change. These fluctuations have a greater impact on funds with more longer-term fixed interest investments.

Credit risk

The value of fixed interest investments is in part linked to the ability of a borrower to meet their future payment obligations. Doubts about a borrower's creditworthiness affects the value of funds that hold these types of investments.

Liquidity risk

Funds are sometimes unable to sell an investment when they want to or are forced to accept a lower price than would be expected in normal conditions. These difficulties can affect the value of the investment and returns.

Active management risk

Our investment managers actively manage the assets held in our funds. Decisions made by the investment managers (such as how they will allocate money between asset classes, investment sectors and individual investments) may improve or reduce a fund's returns.

Other specific risks

Responsible Investment Policy risk

The risk that we hold investments that are excluded by, or are inconsistent with, our MAS Responsible Investment Policy. To mitigate this risk, exclusion screens are applied to the portfolio on a quarterly basis, and any non-complying investments are divested in accordance with the MAS Responsible Investment Policy.

Restricted investible universe risk

The risk that investments excluded from our investible universe outperform the market, or our approach to responsible investment fails to lead to meaningful environmental, social and/or governance (ESG) change. We mitigate this risk by seeking to influence company ESG matters through use of shareholder voting rights, incorporating ESG considerations into investment decision making, and seek to increase holdings in companies that we consider to be likely better long-term investments aligned with our active management approach.

Loss of Qualifying Recognised Overseas Pension Scheme (QROPS) status risk

If the Scheme loses its QROPS status, UK tax implications of transferring into the Scheme may change. Neither us nor any other person will be responsible for any tax consequences arising for a member in that eventuality.

UK tax risks

If a member has previously transferred funds from a UK pension scheme to the Scheme, a transfer or withdrawal of that UK transfer amount may give rise to a member's liability for UK tax on that withdrawal. This liability may be up to 55% of the UK transfer amount.

There is a risk that a UK tax charge of 25% may apply if you are not a New Zealand resident at the time of transfer, or may subsequently apply if your tax residency changes.

You should seek UK and New Zealand tax advice to determine if any tax is payable on the transfer or withdrawal of UK pension funds.

QROPS withdrawal accessibility risk

If a member has UK pension funds in their Scheme Section account, there is a risk that they will not be able to withdraw contributions made from other sources until they are eligible to withdraw their UK pension funds. The HMRC considers that UK pension funds are withdrawn first, so where the UK normal minimum pension age is higher than the withdrawal eligibility age for the relevant Scheme Section, the UK rules apply and withdrawals from that account can only be made at the higher age.

For further information on the risks of investing, including some of the ways we go about mitigating the risks involved, please refer to the MAS Retirement Savings Scheme – OMI document at mas.co.nz/retirement-savings and on the Disclose Register – Offer Register at disclose-register.companiesoffice.govt.nz.

5. What are the fees?

You will be charged fees for investing in the Scheme. Fees are deducted from your investment and will reduce your returns.

If MFM invests in other funds, those funds may also charge fees.

The fees you pay will be charged in two ways:

- **regular charges** (for example, annual fund charges). Small differences in these fees can have a big impact on your investment over the long term;
- **one-off fees** (currently none).

Fund	Manager's basic fee	Other management and administrative charges (estimated % of net asset value)	Total annual fund charges (estimated % of net asset value)
Global Equities	0.89%	0.06%	0.95%
Aggressive	0.87%	0.08%	0.95%
Growth	0.86%	0.09%	0.95%
Balanced	0.85%	0.10%	0.95%
Moderate	0.78%	0.14%	0.92%
Conservative	0.66%	0.16%	0.82%
Cash	0.24%	0.01%	0.25%

Annual fund charges

The estimated annual fund charges are made up of:

- the Manager's basic fee; and
- other management and administrative charges.

Manager's basic fee

This fee covers management services provided to the funds. The fee is calculated daily and will reduce a fund's unit price.

The Supervisor also charges a fee. This is paid out of the Manager's basic fee, however, this may change in the future.

Other management and administrative charges

Each fund incurs other costs and expenses such as legal, regulatory, audit and underlying fund charges. These charges are estimated.

The actual charges for the most recent Scheme year are available in the latest quarterly Fund Updates for the Scheme.

The estimated annual fund charges include GST as applicable.

Individual action fees

We do not currently charge establishment, contribution, switching, termination, transfer or withdrawal fees. This may change in the future.

Example of how fees apply to an investor

Emily invests $10,000 in the Balanced Fund. She is not charged an establishment fee or contribution fee. This means the starting value of her investment is $10,000.

She is charged management and administration fees, which work out to about $95 (0.95% of $10,000). These fees might be more or less if her account balance has increased or decreased over the year.

Estimated total fees for the first year:

Fund charges: $95

See the latest Fund Update for an example of the actual returns and fees investors were charged over the past year.

This example applies only to the Balanced Fund.

If you are considering investing in other funds or investment options in the Scheme, this example may not be representative of the actual fees you may be charged.

The fees can be changed

We can change the Manager's basic fee in accordance with the Trust Deed and applicable law.

We can vary or introduce new fees. Members will be given at least 1 month's notice of any new fee or fee increase.

MFM must publish a Fund Update for each fund showing the fees actually charged during the most recent year. Fund Updates, including past updates, are available at mas.co.nz/retirement-savings-documents.

For further information on fees, please refer to the MAS Retirement Savings Scheme – OMI document at mas.co.nz/retirement-savings.

6. What taxes will you pay?

The Scheme is a portfolio investment entity. The amount of tax you pay is based on your prescribed investor rate (PIR). To determine your PIR, go to ird.govt.nz/pir. If you are unsure of your PIR, we recommend you seek professional advice or contact the Inland Revenue Department.

It is your responsibility to tell us your PIR when you invest or if your PIR changes. If you do not tell us, a default rate may be applied. If the rate applied to your PIE income is lower than your correct PIR, you will be required to pay any tax shortfall as part of the income tax year-end process. If the rate applied to your PIE income is higher than your PIR any tax over-withheld will be used to reduce any income tax liability you may have for the tax year and any remaining amount will be refunded to you.

We may be notified by the Inland Revenue Department (IRD) to update your PIR and we will apply this to your account. You can provide us with a different PIR.

It is important that you provide us with both your PIR and IRD number, otherwise you will be taxed at the highest PIR.

Joint investors

If you are a joint investor, we will apply the highest PIR of the joint investors to calculate any tax you pay.

Foreign superannuation transfers

Transfers into the Scheme from a foreign superannuation scheme may generate a tax liability. For further information on the transfer of UK pension funds, please refer to the MAS Retirement Savings Scheme – OMI document at mas.co.nz/retirement-savings.

7. Who is involved?

About MFM

MFM is the Manager of the Scheme and is a wholly owned subsidiary of Medical Assurance Society New Zealand Limited (MAS). You can contact MFM using the details below:

PO Box 957, Wellington 6140

Phone: **0800 800 627**

Email: info@mas.co.nz

Web: mas.co.nz

Who else is involved?

	Name	Role
Supervisor	Public Trust	Supervises us to make sure we meet our responsibilities and obligations.
Custodian	JBWere (NZ) Nominees Limited	Holds the assets of the Scheme on behalf of members.
Operational Manager	MAS	Appointed by us to provide operational management of the Scheme.
Administration Manager	MUFG Pension & Market Services (NZ) Limited	Maintains the register of fund unit holders and provides administration services for members.
Unit Pricing Administrator	Apex Investment Administration (NZ) Limited	Calculates fund unit prices.
Investment Managers	JBWere (NZ) Limited Amova Asset Management New Zealand Limited BlackRock Investment Management (Australia) Limited	Decides what assets to invest in and monitors those assets.

8. How to complain

In the first instance, you can make any complaints to us using these contact details:

MFM

PO Box 957, Wellington 6140
Phone: **0800 800 627**
Email: info@mas.co.nz

If we are unable to resolve your complaint, you can also contact Public Trust, the Supervisor, to assist you to resolve your complaint. The Supervisor can be contacted at:

Public Trust

Attn: General Manager, Corporate Trustee Services
Private Bag 5902, Wellington 6140
Phone: **0800 371 471**
Email: CTS.Enquiry@PublicTrust.co.nz

Need more help?

We are a member of an independent approved dispute resolution service provided by the Insurance and Financial Services Ombudsman (IFSO). If we are not able to resolve your complaint or you are dissatisfied with the outcome, you can contact IFSO using the details below.

IFSO

Level 2, Solnet House
70 The Terrace, Wellington 6143
Phone: **0800 888 202**

The IFSO will not charge a fee to any complainant to investigate or resolve a complaint.

9. Where you can find more information

Further information relating to the Scheme is available as follows:

Our website mas.co.nz/retirement-savings	• Other Material Information (OMI) document • Statement of Investment Objectives (SIPO) • Fund Updates • Annual Report
Disclose Register disclose-register.companiesoffice.govt.nz	• Further information relating to the Scheme including financial statements is available on the Disclose Register.

We will send you an annual member statement and tax certificate each year.

You can obtain further information on the Workplace Savings Section and any relevant Participating Agreement between your employer and us, by contacting us.

A copy of the information on the Disclose Register is also available by contacting the Registrar of Financial Service Providers.

All this information is available free of charge and can also be provided by contacting us on **0800 627 738** or email mas@invest.mas.co.nz.

10. How to apply

To become a member of the Scheme, complete the online application form at mas.co.nz/retirement-savings or the application form at the back of this PDS.

If you need help, call us on 0800 627 738

MAS Retirement Savings Scheme
Application Form

1 September 2026

Please send completed form and supporting documents by email to
mas@invest.mas.co.nz

or post to:
MAS Superannuation
FreePost 884
PO Box 91976
Victoria Street West, Auckland 1142

For assistance:
Phone 0800 627 738

Important information

The MAS Retirement Savings Scheme has two Sections open to new investors. The eligibility criteria is different for each Section and there are different withdrawal rules depending on which Section you join. It is important that you read the Scheme Product Disclosure Statement to determine the most appropriate Section for you.

You can also become a member of the MAS Retirement Savings Scheme by completing the online application form at **mas.co.nz/retirement-savings**.

We'll invest your money in the fund you choose. So, it's important to do your research and choose the right one for you. For help with choosing your funds, visit **mas.co.nz/fundfinder**.

1. Eligibility to join

The MAS Retirement Savings Scheme has two Sections open for investment. The Workplace Savings Section is subject to eligibility restrictions and the Superannuation Section is open to all individuals. There are different withdrawal rules depending on which Section you join.

Please select one of the options below.

☐ **Option 1 - Workplace Savings Section**

To be eligible to join the Workplace Savings Section, please ensure you meet one or more of the eligibility criteria in **section 2 How does this investment work?** in the PDS under the heading 'Joining the Scheme' before selecting one of the following:

☐ I am an Eligible Member by profession (see Workplace Savings Section, clauses i (a)-(i) of the PDS)

Please advise your profession

☐ I am an employee of an employer who is of a class of professional (see Workplace Savings Section, clauses i (a)-(i) of the PDS).

Please specify the name and type of your employer

☐ I am an employee of MAS (see Workplace Savings Section clause ii of the PDS).

☐ I am an immediate family member or a financial dependent of a person who is eligible under one of the above criteria (see Workplace Savings Section clause iii of the PDS),

Please advise the Member's full name

Please specify the relationship to Member

☐ **Option 2 - Superannuation Section**

Membership of the Superannuation Section of the Scheme is typically suited to those who do not meet the eligibility criteria for the Workplace Savings Section. You should note there are different withdrawal eligibility criteria (see 'Withdrawing your investments' under section 2 of the PDS). Please select this option to join the Superannuation Section.

2. Investor details

Full name

Preferred first name

MAS Member number

Date of birth dd-mm-yyyy

Occupation

Email address

Phone number

Physical address (not a PO Box number)

IRD number (must be provided)

Prescribed investor rate (PIR) ☐ 10.5% ☐ 17.5% ☐ 28%

Please refer to **ird.govt.nz/pir** for more information on how to determine your PIR. If a PIR is not selected, 28% will apply.

Are you a US citizen or a tax resident in any other country other than New Zealand?

☐ Yes (please complete the table below) ☐ No

If yes, please list below all countries, other than New Zealand, in which you are a tax resident and provide the Tax Identification Number (TIN) for each country, or equivalent. Provide a reason if you are unable to provide a TIN.

Country of tax residence	Tax Identification Number (TIN)

3. Contribution details

From your pay if you're an employee

Make sure to let your employer know so they can deduct your contributions from your pay.

Health NZ and RNZCGP employees with superannuation splitting, please complete the Health NZ/RNZCGP Contributions Form available with this PDS.

Voluntary contributions for anyone

Please tick all the options below that apply. You can make additional lump sum contributions at any time.

☐ Lump sum contribution via bank payment (direct credit) $

☐ Regular contribution. Please complete the Direct Debit Authority Form provided with this PDS.

4. How I wish to invest

Show how you wish your contributions to be divided among our 7 funds:

Funds (add up to 100%)

Cash	Conservative	Moderate	Balanced	Growth	Aggressive	Global Equities

Understanding your attitude to investment risk is important to help you understand how to invest your savings. You can use our Fund Finder to learn what kind of investment approach could be right for you and what kind of investment fund could be suited to your personal situation and investment objective. See our Fund Finder at **mas.co.nz/fundfinder**.

5. Terms and Conditions and Declaration

Medical Funds Management Limited (the Manager) is the Manager of the MAS Retirement Savings Scheme (the Scheme). Medical Funds Management is a wholly owned subsidiary of Medical Assurance Society New Zealand Limited (MAS). MAS Group means MAS, the MAS Members Trust, the Manager and all related companies. Public Trust is the Supervisor of the Scheme.

By completing this Application Form, you confirm that you have received and read the MAS Retirement Savings Scheme Product Disclosure Statement and that you agree to be bound by the Scheme's terms and conditions. These are set out in the Trust Deed (including any amendments made from time to time), Product Disclosure Statement, any online register entry and this Application Form. You:

- confirm that all details provided in this application form are true and correct.
- acknowledge that your personal information provided in this application may be used by an independent external agent to electronically verify your identity, and confirmation will be received by MAS.
- acknowledge that the value of your investment can move up and down over time.
- acknowledge that the Manager, the Supervisor, and no member of the MAS Group or any other person guarantees the performance or returns of the Scheme and funds or the repayment of any capital. Your investment is subject to investment and other risks, including possible delays in withdrawal payments and loss of income or principal invested.
- confirm that if applicable, you have considered and compared the benefits of your current scheme before transferring to the MAS Retirement Savings Scheme.
- confirm that where you are applying to join the Workplace Savings section of the MAS Retirement Savings Scheme you meet the eligibility criteria outlined in the Product Disclosure Statement.
- consent to receiving information (including confirmation information) about your investment in the Scheme from the Manager and other companies in the MAS Group and their authorised agents electronically, including by email and through accessing a website or portal provided by the Manager or its authorised agent.
- acknowledge that: (i) choosing funds in the Scheme is solely your responsibility and none of the Manager, the Supervisor nor any member of the MAS Group is to be regarded as representing or implying that any particular funds is appropriate for your personal circumstances; (ii) the product disclosure statement does not give financial advice and if you are unsure about choosing funds you can seek advice from a MAS Adviser; (iii) you can change your funds at any time.
- acknowledge that in joining the Scheme, if you are not already a MAS member, by taking out a MAS product you will become one. MAS is a mutual society, owned by its Members and you can find out more about MAS at **mas.co.nz**.
- confirm you have read and understand the Privacy Statement below and how the Manager and the MAS Group collect, store, use and disclose your personal information.

Privacy Statement

You understand that:

- the Manager and the MAS Group collect, store, use, and disclose your personal information in accordance with the MAS Privacy Statement which is available at **mas.co.nz/privacy-statement** for purposes relating to the administration, operation, management and marketing of the Scheme and accordingly they may:
  - use your information and disclose it to each other, the Supervisor, the Scheme administrator, the Financial Markets Authority, Inland Revenue, and any other person or entity where it is relevant to do so for the purposes set out above;
  - disclose your information to your MAS adviser.
- in accordance with the provisions of the Privacy Act 2020, you can access or correct your personal information by contacting the Manager at **mas.co.nz/contact/general-enquiries**. Any update to your information may be used to update the information held about you by any member of the MAS Group.
- your personal information may also be used by the Manager and the MAS Group to keep you informed about other financial opportunities, products and services of the Manager or of any MAS Group company, including by email, by text message or by any other electronic means. You can unsubscribe at any time using the unsubscribe facility in the relevant communication.

6. Signature

I confirm that I have read and accept the Terms and Conditions and Declaration set out in section 5.

Signature of investor

Date dd-mm-yyyy

Name of investor

7. Identity verification requirements

To meet the requirements of the Anti-Money Laundering and Countering Financing of Terrorism Act 2009, we need to verify investors' identities, including confirming your name and date of birth. Please choose one of the options below to provide evidence of your identity:

☐ **Option 1: Electronic identity verification**

MAS has the ability to electronically verify your identity. Once we have received your application, we will send you an email via GBG Cloudcheck our third-party partner to verify your identity.

To electronically verify your identity you will need a valid New Zealand Passport or New Zealand Driver Licence.

If you do not have New Zealand identity documents, you will need to go to Option 2.

☐ **Option 2: Certify or verify identity document**

Proof of identity

If you do not have valid New Zealand identity documents, you will need to provide verified or certified copies of your identity documents. All documents must be valid i.e. not expired. Select from one of the options below to evidence your identity:

Option 1

One primary photo ID document
(showing full name, date of birth and photo)

- Passport
- New Zealand Firearms Licence
- National ID card

Option 2

New Zealand Driver Licence (front and back)

AND one of the following:

- Bank statement from a registered bank dated within 12 months
- A statement from a government agency (e.g. Inland Revenue, ACC, etc.) dated within 12 months
- Credit or debit card issued to you by a registered New Zealand bank (showing name and signature)
- SuperGold Card (showing name and signature)

Option 3

One primary non-photo ID document

- Birth certificate
- Citizenship certificate

AND one photo ID document:
(showing full name and photo)

- New Zealand driver licence (front and back)
- Kiwi Access Card or 18+ card
- SuperGold Card with photo
- International drivers licence (front and back)

- If your identity documents have different names, you must also include proof of your name change, e.g. marriage certificate.
- If the document is not in English, a translated copy must be provided.
- If you cannot provide acceptable identity documents, please contact us to discuss.

Certification or verification of identity documents

All identity documents need to be either verified by a MAS Adviser (or MAS employee) or certified by an AML Trusted Referee. Certification is valid for 12 months.

Instructions for correctly certified and verified documents

- Photocopies must be clear and legible, with all images easily identifiable
- The certifier/verifier must see the original document (e.g. Passport or Driver Licence)
- The certifier/verifier must sign and date the photocopy, clearly print their name and occupation, and include the following statement:

"I [certify/verify] that this is a true copy of the original document sighted by me and represents the true likeness of the individual"



I certify/verify that this is a true copy of the original document sighted by me and represents the true likeness of the individual.

Name:

Occupation:

Date:

Signature:

Ensure you have both sides of any double-sided identification certified, as we need to evidence full name, signature and expiry date.

Persons able to certify identity documents and witness statutory declarations:

- Justice of the Peace
- Solicitor or barrister of the High Court
- Registrar or Deputy Registrar of a District or High Court
- Notary Public or other person authorized to take a statutory declaration

Persons able to certify identity documents:

- Registered medical doctor
- Chartered Accountant
- Registered teacher
- Minister of religion
- Police Officer
- Kaumātua
- New Zealand Honorary consul
- Member of Parliament

The certifier/verifier cannot be:

- related to you (i.e a parent, child, sibling, uncle, aunt etc)
- your spouse or partner
- a person living at the same address
- a party to the application.

Certify documents when overseas:

- The documents must be certified by a person authorised by law in that country to take statutory declarations or equivalent in that country.

What happens next

- Please send your application to us using the contact details provided on the front of this form.
- If we need any further documents, we will contact you.
- Once we have received and accepted a correctly completed application form, we will begin processing it.
- We aim to complete processing your application within 5 business days.

MAS Retirement Savings Scheme
Direct Debit Authority Form

Please forward completed documents to:
mas@invest.mas.co.nz

Or post to:
MAS Superannuation
FREEPOST 884
PO Box 91976
Victoria Street West, Auckland 1142

For assistance:
Phone 0800 627 738
Email mas@invest.mas.co.nz

1. Bank instructions

Acount name

Customer to complete bank, branch, account number and suffix of account to be debited.

Account Number

Bank

Branch

Town/city

MAS Member number

Authority

Authority to accept direct debits *(Not to operate as an assignment or an agreement)*

Authorisation code *(User number)*

0 6 0 9 9 3 3

Date dd-mm-yyyy

2. Payment instructions

I wish to invest $ Per* dd-mm-yyyy

*Choose from weekly, fortnightly, monthly, quarterly, 6-monthly or annually.

Start date dd-mm-yyyy (allow at least five working days)

I/we authorise you until further notice in writing to debit my/our account with you all amounts which Medical Assurance Society New Zealand Limited (hereinafter referred to as the Initiator), Head Office, Level 3, PwC Center, 10 Waterloo Quay, Pipitea, Wellington 6011, PO Box 957, Wellington 6140, Telephone 0800 800 627, the registered initiator of the above authorisation code, may initiate by Direct Debit.

I/we acknowledge and accept that the Bank accepts this authority only upon the conditions listed overleaf.

Information to appear in my/our bank statement (to be completed by the Member)

Payer reference

Authorised Signature Date dd-mm-yyyy

Authorised Signature Date dd-mm-yyyy

For bank use only

Approved	Date received	Recorded by	Checked by	Bank stamp
00993 01 91				

Original - retain at branch. Duplicate – forward to initiator if requested.

3. Conditions of this authority to accept Direct Debits

1. The Initiator:
   (a) Undertakes to give written notice to the Acceptor of the commencement date, frequency and amount at least 10 calendar days before the first Direct Debit is drawn (but not more than two calendar months). This notice will be provided either:
      ii) in writing; or
      iii) by electronic mail where the Investor has provided prior written consent to the Initiator. Where the Direct Debit system is used for the collection of payments which are regular as to frequency, but variable as to amounts, the Initiator undertakes to provide the Acceptor with a schedule detailing each payment amount and each payment date.
      iii) In the event of any subsequent change to the frequency or amount of the Direct Debits, the Initiator has agreed to give advance notice at least 30 days before changes come into effect. This notice must be provided either:
         - in writing; or
         - by electronic mail where the Investor has provided prior consent to the Initiator.
   (b) May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under the Authority. Upon receipt of such notice the Bank may terminate this Authority as to future payments by notice in writing to me/us.
   (c) May, upon receiving an 'Authority Transfer Form' (dated after the day of this authority) signed by me/us and addressed to a bank to which I/we have transferred my/our bank account, initiate Direct Debits in reliance of that Transfer Form and this Authority for the account identified in the Authority Transfer Form.
2. The Investor may:
   (a) At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.
   (b) Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.
   (c) Where a variation in the amount agreed between the Initiator and the Investor from time to time be direct debited has been made without notice being given in terms of clause 1 a) above, request the Bank to reverse or alter any such Direct Debit initiated by the Initiator by debiting the amount of the reversal or alteration of the Direct Debit back to the Initiator through the Initiator's Bank, provided such request is not made more than 120 days from the date when the Direct Debit was debited to my/our account.
3. The Investor acknowledges that:
   (a) This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.
   (b) In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.
   (c) Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other dispute lies between me/us and the Initiator.
   (d) Where the Bank has used reasonable care and skill in acting in accordance with this Authority, the Bank accepts no responsibility or liability in respect of:
      - accuracy of information about Direct Debits on Bank Statements.
      - any variations between notices given by the Initiator and the amounts of Direct Debits.
   (e) The Bank is not responsible for, or under any liability in respect of the Initiator's failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation the dispute lies between me/us and the Initiator.
   (f) Notice given by the Initiator in terms of clause 1 a) to the debtor responsible for the payment shall be effective. Any communication necessary because the debtor responsible for payment is a person other than me/us is a matter between me/us and the debtor concerned.
4. The Bank may:
   (a) In its absolute discretion conclusively determine the order of priority payment by it of any monies pursuant to this or any other Authority, cheque or draft properly executed by me/us and given to or drawn on the Bank.
   (b) At any time terminate this Authority as to future payments by notice in writing to me/us.
   (c) Charge its current fees for this service in force from time to time.
   (d) Upon receipt of an 'Authority to Transfer Form' signed by me/us from a bank to which my/our account has been transferred, transfer to that bank this authority to accept Direct Debits.

Health NZ/RNZCGP Contributions Form

Please forward completed documents to:
mas@invest.mas.co.nz

Or post to:
MAS Superannuation
FREEPOST 884
PO Box 91976
Victoria Street West, Auckland 1142

For assistance:
Phone 0800 627 738
Email mas@invest.mas.co.nz

Important information

This form is for use by Health NZ employees, and registrars of the Royal New Zealand College of General Practitioners (RNZCGP).

Please note that the basis on which employer and employee contributions are calculated may differ between KiwiSaver and other superannuation schemes. Please check with your Health NZ or RNZCGP representative (as applicable) for the current position on splitting employee contributions specific to you.

1. Type of application

☐ This is a new application

☐ This is a change to my existing contributions

☐ This is a change to my employer. My old employer was:

2. Your information

Full name — Title | First names (s) | Surname

Member number (if known) | Date of birth dd-mm-yyyy

Postal Address

City | Postcode

Phone number — Home | Work | Mobile

Email

Prescribed investor rate (PIR) ☐ 10.5% ☐ 17.5% ☐ 28%

Please refer to **ird.govt.nz/pir** for more information on how to determine your PIR.

Employer

Employee number | Department

3. Contributions

A. Are you a member of the MAS Retirement Savings Scheme? ☐ Yes ☐ No

i. Please set employee contribution as ____ % to the MAS Retirement Savings Scheme.

ii. Please set employer contribution as ____ % to the MAS Retirement Savings Scheme.

B. Are you a member of the MAS KiwiSaver Scheme? ☐ Yes ☐ No

Employer contribution needs to be at least 3.5%. Employee contributions can only be 3.5%, 4%, 6%, 8% or 10%.

i. Please set employee contribution as ____ % to the MAS KiwiSaver Scheme.

ii. Please set employer contribution as ____ % to the MAS KiwiSaver Scheme.

C. Are you a member of a KiwiSaver scheme with a different provider? ☐ Yes ☐ No

Employer contribution needs to be at least 3.5%. Employee contributions can only be 3.5%, 4%, 6%, 8% or 10%.

i. Please set employee contribution as ____ % to my KiwiSaver scheme account.

ii. Please set employer contribution as ____ % to my KiwiSaver scheme account.

4. Authorisation

By signing below you authorise the Manager, Medical Funds Management Limited, and its related companies and agents to act as your agent for the purposes of setting up this salary deduction arrangement with your employer, and authorise the employer to provide the Manager and its agents with all information they require to carry this out.

Privacy Statement

We collect, store, use, and disclose your personal information in accordance with our Privacy Statement which is available on our website at **mas.co.nz/privacy-statement**. You can contact us in relation to your privacy by emailing privacyofficer@mas.co.nz or calling us on 0800 800 627.

Signature of Member _____ Date dd-mm-yy

5. For employer and MAS use only

Bank account for payments to the MAS Retirement Savings Scheme:

Account number	0 6	0 5 4 1	0 1 0 7 5 6 4	0 0 0
	Bank	Branch	Account number	Suffix

Member number _____ IRD number ___ ___ ___

Payroll schedules – please send to:

Email: mas@invest.mas.co.nz

General enquiries 0800 627 738